

ShroffConnect Weekly Report

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Aditya Shroff

Stock Broking Services

Shroff Securities Pvt. Ltd.

Portfolio Management Services

Kolkata: 033 22627829/40662165

Bangalore: 080 32996004/6005

Email: contact@shroffsecurities.com

Web: www.shroffsecurities.com

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Current news

World economy

- Economic growth in the euro zone slowed unexpectedly in the third quarter as weaker foreign trade held back leaders Germany and France, and with much of the rest of the bloc underperforming.
- China's October inflation data showed persisting if not intensifying deflationary pressure, spurring analysts to expect more moves to stimulate the slowing economy by year-end.
- FDI into China rose 4.2 percent year on year to USD 8.77 billion in October taking the foreign investment inflows to USD 103.7 in the last 10 months of this year.
- A consensus is forming at the European Central Bank to take the interest rate it charges banks to park money deeper into negative territory in December, four governing council members said, a move that could weaken the euro and push up inflation.
- Russian gross domestic product declined 4.1 percent in the third quarter, showing slight improvement from the 4.6 percent fall in the previous quarter.

Indian economy

- India has eased foreign direct investment norms in 15 major sectors, including mining, defence, civil aviation and broadcasting, the government said on Tuesday, in a bid to drum up investment and speed growth.
- The head of the Reserve Bank of India (RBI) has warned about the risks of easy money, urging the United States to raise the cost of borrowing sooner rather than later regardless of the jolt this may give markets.
- Rising prices for some food products and firm demand during the festival season pushed up India's retail inflation to a four-month high in October, making it less likely the central bank will cut interest rates at its policy review next month.
- Indian companies have garnered close to Rs 3 lakh crore from the markets in the first half of the ongoing fiscal with debt market emerging as the most preferred route for their corporate needs.
- Prime Minister Narendra Modi has said that India will no longer resort to retrospective taxation, while acknowledging that such steps were adversely affecting the mood of existing and potential investors.

MACRO ECONOMIC SNAPSHOT AS ON 14/11/2015

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.00	2.70
Inflation Rate	Monthly	0.00	0.20
Unemployment Rate	Monthly	5.00	5.10
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↓2.25	2.34

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	↑1.60	1.50
Inflation Rate	Monthly	0.00	-0.10
Unemployment Rate	Monthly	10.80	10.90
Benchmark Interest Rate	Weekly	0.05	0.05
Govt. bond 10 year Rate	Weekly	↓-0.15	-0.12

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	6.90	7.00
Inflation Rate	Monthly	↓1.30	1.60
Unemployment Rate	Monthly	4.05	4.04
Benchmark Interest Rate	Weekly	4.35	4.60
Govt. bond 10 year Rate	Weekly	↓3.11	3.18

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	↑1.00	0.80
Inflation Rate	Monthly	0.00	0.20
Unemployment Rate	Monthly	3.40	3.40
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↓0.30	0.34

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.30	2.40
Inflation Rate	Monthly	-0.10	0.00
Unemployment Rate	Monthly	↓5.30	5.40
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↓1.98	2.04

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.00	7.50
Inflation Rate	Monthly	↑5.00	4.41
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	6.75	7.25
Govt. bond 10 year Rate	Weekly	↓7.65	7.69

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-2.60	-1.60
Inflation Rate	Monthly	9.93	9.49
Unemployment Rate	Monthly	7.60	7.60
Benchmark Interest Rate	Weekly	14.25	14.25
Govt. bond 10 year Rate	Weekly	↓15.45	15.53

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-4.10	-4.60
Inflation Rate	Monthly	15.60	15.70
Unemployment Rate	Monthly	5.20	5.30
Benchmark Interest Rate	Weekly	11.00	11.00
Govt. bond 10 year Rate	Weekly	↑9.89	9.67

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 14th Nov 2015	% Change
STOCKS	Australia	Aus Ordinaries	5111.76	(3.00)
	Brazil	Bovespa	46768.56	(0.32)
	China	Shanghai	3580.84	(0.26)
	France	CAC	4807.95	(3.54)
	Germany	DAX	10708.40	(2.54)
	Hong Kong	HANGSENG	22396.14	(2.06)
	India	Sensex	25610.53	(2.49)
	Japan	Nikkei	19596.91	1.72
	UK	FTSE	6118.28	(3.71)
	USA	DJIA	17245.24	(3.71)
COMMODITIES	Copper	\$/Pound	2.17	(3.13)
	Crude	\$/Barrel	40.74	(8.02)
	Gold	\$/Troy Ounce	1080.90	(0.63)
	Natural Gas	\$/MMBtu	2.36	(0.42)
	Silver	\$/Troy Ounce	14.20	(3.34)
	Aluminium	\$/Tonne	1490.00	(2.17)
	Lead	\$/Tonne	1608.00	(3.45)
	Nickel	\$/Tonne	9420.00	(2.28)
	Zinc	\$/Tonne	1617.00	(2.88)
CURRENCIES	USD/GBP		1.52	1.33
	USD/EUR		1.08	0.93
	USD/AUD		0.71	1.43
	JPY/USD		122.62	(0.41)
	INR/USD		66.05	(0.12)
	HKD/USD		7.75	0.00
	BRL/USD		3.84	1.86
	CNY/USD		6.37	0.31

WORLD MARKETS - TECHNICAL SNAPSHOT



STOCKS

France

Germany

Japan

China

HongKong

India

USA ↓

Australia ↓

Brazil

UK ↓

COMMODITIES

Aluminium

Copper

Crude Oil

Gold

Lead ↓

Natural Gas

Nickel

Silver ↓

Zinc

CURRENCIES

(against USD)

HKD

AUD ↑

BRL ↓

CNY

EUR

GBP

INR

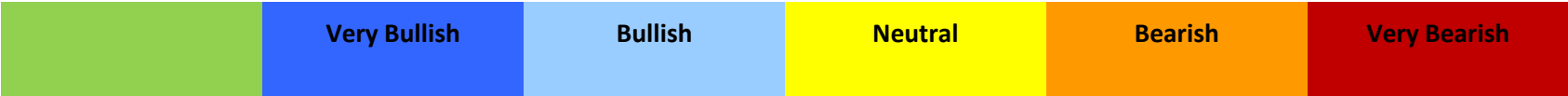
JPY

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 14th Nov 2015	% Change
STOCKS	Nifty	Large Cap	7762.25	(2.41)
	Sensex	Large Cap	25610.53	(2.49)
	BSE Midcap	Mid Cap	10653.48	(1.60)
	BSE Smallcap	Small Cap	11125.44	0.66
Some Major Shares	ACC	Rs/share	1326.70	(4.14)
	Bharti Airtel		333.90	(1.56)
	HDFC Ltd		1178.75	(2.21)
	Infosys		1100.80	(3.29)
	L&T		1331.20	(3.34)
	Reliance Inds		933.05	(2.03)
	Tata Motors		403.95	1.97
	Tata Steel		222.65	1.09
COMMODITIES	Aluminium	INR/Kg	98.45	(2.48)
	Copper	INR/Kg	317.70	(3.38)
	Crude	INR/Barrel	2689.00	(8.85)
	Gold	INR/10gms	25372.00	(0.59)
	Lead	INR/Kg	106.55	(3.44)
	Natural Gas	INR/1mmBtu	155.10	(1.59)
	Nickel	INR/Kg	626.20	(2.40)
	Silver	INR/Kg	33845.00	(3.05)
	Zinc	INR/Kg	106.70	(2.65)
CURRENCIES	INR/EUR		71.18	0.24
	INR/GBP		100.60	1.10
	INR/100 JPY		53.91	0.41
	INR/USD		66.05	(0.12)

INDIAN MARKETS - TECHNICAL SNAPSHOT



INDICES		Mid Cap Small Cap	Nifty Sensex		
SECTORS	Cons Durable	Auto FMCG Healthcare IT	Bankex Cap Goods Teck ↓	Oil & Gas ↓ Power	Metal Realty ↓
COMMODITIES				Aluminium Gold Lead Silver Zinc	Copper Crude Oil ↓ Natural Gas ↓ Nickel
CURRENCIES (against INR)	USD	GBP		EUR JPY	

↑ = moved up from last week, ↓ = moved dn from last week

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