

ShroffConnect Weekly Report

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Current news

World economy

- Strong growth in the number of U.S. jobs last month bolstered the case for a December interest rate hike by the Federal Reserve, where officials had already begun to worry the economy might eventually overheat without higher borrowing costs.
- Beneath South Korea's rosy headline jobs figures are persistent signs pointing to weak productivity in the services sector, responsible for more than half of economic output, and worsening job prospects for the country's youth.
- Global investments are starting to flow into Asian equities again after a sharp sell-off as low valuations, weaker currencies and improving export markets lure funds back.
- British exporters experienced the weakest growth in orders since the depths of the financial crisis in the three months to September adding to signs that overseas demand has faltered.
- Greece's parliament approved early Friday a bill with reforms prescribed by the country's international lenders, ahead of a euro zone finance ministers meeting in three days which will decide if Athens qualifies for fresh bailout funds.

Indian economy

- India's services industry expanded at its fastest pace in eight months in October as new business rose with discounting probably stoking demand, a survey showed.
- India's infrastructure output grew at its fastest pace in four months to 3.2 percent in September from a year ago, mainly driven by higher production of electricity and fertilisers, government data showed.
- Growth in India's manufacturing sector cooled to its slowest in 22 months in October as domestic demand softened adding pressure on Prime Minister Narendra Modi to usher in long-promised reforms.
- The government on Friday night hiked excise duty on petrol by Rs 1.60 per litre and the same on diesel by 40 paise a litre to mop up additional revenue to meet budgetary targets.
- Prime Minister Narendra Modi on Thursday launched three gold related schemes- Gold Monetisation Scheme (GMS), Gold Sovereign Bond Scheme and the Gold Coin and Bullion Scheme. Speaking on the occasion, Modi said India has surpassed China as the world's largest gold consumer, buying 562 tonnes of yellow metal so far this year, against China's 548 tonnes.

MACRO ECONOMIC SNAPSHOT AS ON 07/11/2015

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.00	2.70
Inflation Rate	Monthly	0.00	0.20
Unemployment Rate	Monthly	↓5.00	5.10
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↑2.34	2.14

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.50	1.20
Inflation Rate	Monthly	0.00	-0.10
Unemployment Rate	Monthly	10.80	10.90
Benchmark Interest Rate	Weekly	0.05	0.05
Govt. bond 10 year Rate	Weekly	↓-0.12	-0.11

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	6.90	7.00
Inflation Rate	Monthly	1.60	2.00
Unemployment Rate	Monthly	4.05	4.04
Benchmark Interest Rate	Weekly	4.35	4.60
Govt. bond 10 year Rate	Weekly	↑3.18	3.02

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.80	-0.80
Inflation Rate	Monthly	0.00	0.20
Unemployment Rate	Monthly	3.40	3.40
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↑0.34	0.31

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.30	2.40
Inflation Rate	Monthly	-0.10	0.00
Unemployment Rate	Monthly	5.40	5.50
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↑2.04	1.92

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.00	7.50
Inflation Rate	Monthly	4.41	3.66
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	6.75	7.25
Govt. bond 10 year Rate	Weekly	↑7.69	7.64

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-2.60	-1.60
Inflation Rate	Monthly	↑9.93	9.49
Unemployment Rate	Monthly	7.60	7.60
Benchmark Interest Rate	Weekly	14.25	14.25
Govt. bond 10 year Rate	Weekly	↓15.53	15.89

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-4.30	-4.60
Inflation Rate	Monthly	↓15.60	15.70
Unemployment Rate	Monthly	5.20	5.30
Benchmark Interest Rate	Weekly	11.00	11.00
Govt. bond 10 year Rate	Weekly	↓9.67	10.11

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 7th Nov 2015	% Change
STOCKS	Australia	Aus Ordinaries	5269.72	(0.36)
	Brazil	Bovespa	46918.52	2.29
	China	Shanghai	3590.03	6.13
	France	CAC	4984.15	1.77
	Germany	DAX	10988.03	1.27
	Hong Kong	HANGSENG	22867.33	1.00
	India	Sensex	26265.24	(1.47)
	Japan	Nikkei	19265.60	0.96
	UK	FTSE	6353.83	(0.11)
	USA	DJIA	17910.33	1.40
COMMODITIES	Copper	\$/Pound	2.24	(3.45)
	Crude	\$/Barrel	44.29	(4.94)
	Gold	\$/Troy Ounce	1087.70	(4.70)
	Natural Gas	\$/MMBtu	2.37	2.16
	Silver	\$/Troy Ounce	14.69	(5.65)
	Aluminium	\$/Tonne	1523.00	2.87
	Lead	\$/Tonne	1665.50	(1.97)
	Nickel	\$/Tonne	9640.00	(4.03)
	Zinc	\$/Tonne	1665.00	(2.69)
CURRENCIES	USD/GBP		1.50	(2.60)
	USD/EUR		1.07	(2.73)
	USD/AUD		0.70	(1.41)
	JPY/USD		123.13	2.09
	INR/USD		66.13	1.10
	HKD/USD		7.75	0.00
	BRL/USD		3.77	(2.33)
	CNY/USD		6.35	0.47

WORLD MARKETS - TECHNICAL SNAPSHOT



STOCKS

Very Bullish	Bullish	Neutral	Bearish	Very Bearish
	France	Australia	Brazil	
	Germany	China		
	Japan	HongKong		
	USA	India		
		UK		

COMMODITIES

Very Bullish	Bullish	Neutral	Bearish	Very Bearish
			Lead	Aluminium
			Silver	Copper
				Crude Oil ↓
				Gold ↓
				Natural Gas
				Nickel
				Zinc

CURRENCIES (against USD)

Very Bullish	Bullish	Neutral	Bearish	Very Bearish
		HKD	BRL ↑	AUD ↓
			CNY ↓	EUR ↓
			GBP ↓	INR ↓
			JPY	

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 7th Nov 2015	% Change
STOCKS	Nifty	Large Cap	7954.30	(1.38)
	Sensex	Large Cap	26265.24	(1.47)
	BSE Midcap	Mid Cap	10826.63	(1.35)
	BSE Smallcap	Small Cap	11052.33	(2.32)
Some Major Shares	ACC	Rs/share	1384.05	0.32
	Bharti Airtel		339.20	(2.82)
	HDFC Ltd		1205.40	(4.09)
	Infosys		1138.30	0.25
	L&T		1377.25	(2.37)
	Reliance Inds		952.40	0.50
	Tata Motors		396.15	2.91
	Tata Steel		220.25	(10.69)
COMMODITIES	Aluminium	INR/Kg	100.95	6.94
	Copper	INR/Kg	328.80	(2.30)
	Crude	INR/Barrel	2950.00	(3.85)
	Gold	INR/10gms	25523.00	(3.68)
	Lead	INR/Kg	110.35	0.68
	Natural Gas	INR/1mmBtu	157.60	3.68
	Nickel	INR/Kg	641.60	(2.92)
	Silver	INR/Kg	34910.00	(4.33)
	Zinc	INR/Kg	109.60	0.46
CURRENCIES	INR/EUR		71.01	(1.36)
	INR/GBP		99.51	(1.40)
	INR/100 JPY		53.69	(0.98)
	INR/USD		66.13	1.10

INDIAN MARKETS - TECHNICAL SNAPSHOT



INDICES		Mid Cap Small Cap	Nifty Sensex		
SECTORS	Cons Durable	Auto FMCG Healthcare IT Teck	Bankex Cap Goods Oil & Gas ↑	Power ↓ Realty	Metal
COMMODITIES				Aluminium ↑ Crude Oil Gold ↓ Lead Natural Gas ↑ Silver Zinc	Copper ↓ Nickel
CURRENCIES (against INR)	USD ↑	GBP		EUR JPY ↓	

↑ = moved up from last week, ↓ = moved dn from last week

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