

ShroffConnect Weekly Report

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Aditya Shroff

Stock Broking Services

Shroff Securities Pvt. Ltd.

Portfolio Management Services

Kolkata: 033 22627829/40662165

Bangalore: 080 32996004/6005

Email: contact@shroffsecurities.com

Web: www.shroffsecurities.com

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Current news

World economy

- China posted a 6.9 percent GDP in the third quarter of this year to register its weakest growth since the 2009 global financial crisis which could prompt the leadership to roll out a fresh stimulus package to arrest the slowdown of the world's second largest economy.
- Greece and its international lenders began talks on Wednesday to test its compliance with terms of an 86 billion-euro bailout deal, as authorities said a recession this year would be milder than expected.
- Spain's unemployment rate fell to 21.18 percent in the third quarter of this year, its lowest in just over four years and down from 22.37 percent in the previous quarter.
- The Japanese finance ministry said on Wednesday that the country's goods trade deficit in September stayed at 114.5 billion yen (about \$955 million).
- Credit Suisse (CSGN.VX) plans to raise 6 billion Swiss francs (\$6.3 billion) from investors, slim down its investment bank and cut jobs as new chief Tidjane Thiam embarks on the biggest overhaul of the Swiss bank in almost a decade.

Indian economy

- India's iron and steel exports plummeted by 41 percent to USD 4.57 billion in September against USD 7.69 billion a year ago, hit by a subdued economic sentiment mainly in the commodities market.
- Japan has offered to finance India's first bullet train, estimated to cost \$15 billion, at an interest rate of less than 1 percent, officials said, stealing a march on China, which is bidding for other projects on the world's fourth-largest network.
- Reserve Bank on Thursday issued guidelines for the Gold Monetisation Scheme that allow banks to fix their own interest rates on gold deposits.
- Private investment in the July-September period was about Rs 2,25,000 crore in the July-September period. It is 54% more from a year earlier and the highest in any quarter since 2011, said a report.
- India's relatively resilient growth and policy reform momentum will slowly stabilize inflation, improve the regulatory environment, increase infrastructure investment and lower government debt ratios, says a report.

MACRO ECONOMIC SNAPSHOT AS ON 24/10/2015

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.70	2.90
Inflation Rate	Monthly	0.00	0.20
Unemployment Rate	Monthly	5.10	5.10
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↑2.09	2.03

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.50	1.20
Inflation Rate	Monthly	-0.10	0.10
Unemployment Rate	Monthly	11.00	11.00
Benchmark Interest Rate	Weekly	0.05	0.05
Govt. bond 10 year Rate	Weekly	↓-0.1	0.00

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	↓6.90	7.00
Inflation Rate	Monthly	1.60	2.00
Unemployment Rate	Monthly	4.04	4.10
Benchmark Interest Rate	Weekly	↓4.35	4.60
Govt. bond 10 year Rate	Weekly	↓3.08	3.26

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.80	-0.80
Inflation Rate	Monthly	0.20	0.20
Unemployment Rate	Monthly	3.40	3.30
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↓0.30	0.32

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.40	2.70
Inflation Rate	Monthly	-0.10	0.00
Unemployment Rate	Monthly	5.40	5.50
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↑1.86	1.80

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.00	7.50
Inflation Rate	Monthly	4.41	3.66
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	6.75	7.25
Govt. bond 10 year Rate	Weekly	↑7.58	7.57

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-2.60	-1.60
Inflation Rate	Monthly	9.49	9.53
Unemployment Rate	Monthly	7.60	7.60
Benchmark Interest Rate	Weekly	14.25	14.25
Govt. bond 10 year Rate	Weekly	↑15.93	15.80

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-4.30	-4.60
Inflation Rate	Monthly	15.70	15.80
Unemployment Rate	Monthly	↓5.20	5.30
Benchmark Interest Rate	Weekly	11.00	11.00
Govt. bond 10 year Rate	Weekly	↓10.09	10.52

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 24th Oct 2015	% Change
STOCKS	Australia	Aus Ordinaries	5388.13	1.59
	Brazil	Bovespa	47596.59	0.76
	China	Shanghai	3412.43	0.62
	France	CAC	4923.64	4.70
	Germany	DAX	10794.54	6.83
	Hong Kong	HANGSENG	23151.94	0.37
	India	Sensex	27470.81	0.94
	Japan	Nikkei	18825.30	2.92
	UK	FTSE	6444.08	1.04
	USA	DJIA	17646.70	2.50
COMMODITIES	Copper	\$/Pound	2.35	(2.08)
	Crude	\$/Barrel	44.60	(5.63)
	Gold	\$/Troy Ounce	1162.80	(1.72)
	Natural Gas	\$/MMBtu	2.29	(5.76)
	Silver	\$/Troy Ounce	15.83	(1.74)
	Aluminium	\$/Tonne	1500.50	(4.37)
	Lead	\$/Tonne	1759.50	(2.79)
	Nickel	\$/Tonne	10540.00	(0.14)
	Zinc	\$/Tonne	1759.00	(2.47)
CURRENCIES	USD/GBP		1.53	(0.65)
	USD/EUR		1.10	(2.65)
	USD/AUD		0.72	(1.37)
	JPY/USD		121.45	1.70
	INR/USD		64.88	0.29
	HKD/USD		7.75	0.00
	BRL/USD		3.88	(1.02)
	CNY/USD		6.35	0.00

WORLD MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS			France Germany ↑ India Japan ↑ USA	Australia China HongKong UK	Brazil	
COMMODITIES					Copper Gold Lead Nickel Silver	Aluminium Crude Oil ↓ Natural Gas Zinc ↓
CURRENCIES (against USD)				HKD	GBP ↓ AUD CNY EUR JPY INR	BRL

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 24th Oct 2015	% Change
STOCKS	Nifty	Large Cap	8295.45	0.70
	Sensex	Large Cap	27470.81	0.94
	BSE Midcap	Mid Cap	11138.23	0.82
	BSE Smallcap	Small Cap	11519.28	0.21
Some Major Shares	ACC	Rs/share	1400.20	0.47
	Bharti Airtel		359.10	2.70
	HDFC Ltd		1337.90	2.01
	Infosys		1149.90	5.02
	L&T		1510.30	(5.90)
	Reliance Inds		955.65	4.77
	Tata Motors		383.00	(0.83)
	Tata Steel		246.00	(2.73)
COMMODITIES	Aluminium	INR/Kg	95.40	(4.31)
	Copper	INR/Kg	340.30	(1.80)
	Crude	INR/Barrel	2927.00	(4.19)
	Gold	INR/10gms	26809.00	(1.26)
	Lead	INR/Kg	113.50	(2.83)
	Natural Gas	INR/1mmBtu	148.80	(5.64)
	Nickel	INR/Kg	682.10	(0.37)
	Silver	INR/Kg	36942.00	(1.19)
	Zinc	INR/Kg	113.15	(2.46)
CURRENCIES	INR/EUR		71.46	(2.64)
	INR/GBP		99.36	(0.49)
	INR/100 JPY		53.42	(1.37)
	INR/USD		64.88	0.29

INDIAN MARKETS - TECHNICAL SNAPSHOT



INDICES		Mid Cap Nifty Sensex Small Cap			
SECTORS	Cons Durable Healthcare ↑	Auto Bankex FMCG IT Teck	Cap Goods ↓ Oil & Gas Power	Metal Realty	
COMMODITIES			Gold Lead	Copper Crude Oil Nickel Silver ↓ Zinc ↓	Aluminium Natural Gas ↓
CURRENCIES (against INR)		GBP USD		EUR ↓ JPY ↓	

↑ = moved up from last week, ↓ = moved dn from last week

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