

ShroffConnect Weekly Report

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Current news

World economy

- European Union leaders abandoned plans to seek faster completion of a banking union via a deposit guarantee scheme after Germany opposed the move and had it removed from draft conclusions prepared earlier.
- U.S. retail sales barely rose in September and producer prices recorded their biggest decline in eight months, raising further doubts about whether the Federal Reserve will raise interest rates this year.
- Stocks in major world markets rose to a two-month high on Friday and the dollar ticked up, boosted by views that the European Central Bank may provide more stimulus to the euro zone economy.
- The US budget deficit for 2015 has fallen to its lowest level in eight years, spurred by gains in tax revenue that outpaced greater government spending.
- Germany is willing to give Greece financial backing to deal with the unprecedented refugee crisis on its own soil instead of exporting it north towards central Europe.
- Japan's government lowered its assessment of the economy on Wednesday as output sags, in a worrying sign that recovery is stalling as overseas demand weakens.

Indian economy

- The Reserve Bank of India (RBI) is forecast to cut its main lending rate just once more over the next 18 months, despite weak inflation and a slowing economy, according to a poll.
- India's industrial output grew a better-than-expected 6.4 percent in August compared with a downwardly revised 4.1 percent growth a month ago, government data showed.
- The country's foreign exchange reserves jumped by a healthy USD 2.263 billion to USD 353.069 billion in the week to October 9, helped by rise in foreign currency assets, according to RBI data.
- Contracting for the 10th month in a row, India's merchandise exports dipped 24.33% in September to USD 21.84 billion, mainly due to steep fall in shipments of petroleum products, iron ore, and engineering goods amid tepid global demand.
- India's exports of goods shrank by nearly a quarter in September from a year ago, falling for a 10th straight month and threatening Prime Minister Narendra Modi's goal of boosting economic growth through manufacturing.
- The Reserve Bank of India is forecast to cut its main lending rate just once more over the next 18 months, despite weak inflation and a slowing economy.

MACRO ECONOMIC SNAPSHOT AS ON 17/10/2015

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.70	2.90
Inflation Rate	Monthly	↓0.00	0.20
Unemployment Rate	Monthly	5.10	5.10
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↓2.03	2.09

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.50	1.20
Inflation Rate	Monthly	-0.10	0.10
Unemployment Rate	Monthly	11.00	11.00
Benchmark Interest Rate	Weekly	0.05	0.05
Govt. bond 10 year Rate	Weekly	0.00	0.00

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.00	7.00
Inflation Rate	Monthly	↓1.60	2.00
Unemployment Rate	Monthly	4.04	4.10
Benchmark Interest Rate	Weekly	4.60	4.60
Govt. bond 10 year Rate	Weekly	3.26	3.26

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.80	-0.80
Inflation Rate	Monthly	0.20	0.20
Unemployment Rate	Monthly	3.40	3.30
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	0.32	0.32

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.40	2.70
Inflation Rate	Monthly	-0.10	0.00
Unemployment Rate	Monthly	↓5.40	5.50
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↓1.80	1.86

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.00	7.50
Inflation Rate	Monthly	↑4.41	3.66
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	6.75	7.25
Govt. bond 10 year Rate	Weekly	↑7.57	7.55

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-2.60	-1.60
Inflation Rate	Monthly	9.49	9.53
Unemployment Rate	Monthly	7.60	7.50
Benchmark Interest Rate	Weekly	14.25	14.25
Govt. bond 10 year Rate	Weekly	↑15.80	15.65

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-4.60	-2.20
Inflation Rate	Monthly	15.70	15.80
Unemployment Rate	Monthly	5.30	5.30
Benchmark Interest Rate	Weekly	11.00	11.00
Govt. bond 10 year Rate	Weekly	10.52	10.52

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 17th Oct 2015	% Change
STOCKS	Australia	Aus Ordinaries	5303.75	(0.10)
	Brazil	Bovespa	47236.11	(4.26)
	China	Shanghai	3391.35	6.54
	France	CAC	4702.79	0.03
	Germany	DAX	10104.43	0.08
	Hong Kong	HANGSENG	23067.37	2.71
	India	Sensex	27214.60	0.50
	Japan	Nikkei	18291.80	(0.80)
	UK	FTSE	6378.04	(0.59)
	USA	DJIA	17215.97	0.77
COMMODITIES	Copper	\$/Pound	2.40	(0.41)
	Crude	\$/Barrel	47.26	(4.78)
	Gold	\$/Troy Ounce	1183.10	2.35
	Natural Gas	\$/MMBtu	2.43	(2.80)
	Silver	\$/Troy Ounce	16.11	1.83
	Aluminium	\$/Tonne	1569.00	(2.67)
	Lead	\$/Tonne	1810.00	1.63
	Nickel	\$/Tonne	10555.00	(0.33)
	Zinc	\$/Tonne	1803.50	(2.57)
CURRENCIES	USD/GBP		1.54	0.65
	USD/EUR		1.13	(0.88)
	USD/AUD		0.73	0.00
	JPY/USD		119.42	(0.69)
	INR/USD		64.69	(0.12)
	HKD/USD		7.75	0.00
	BRL/USD		3.92	3.98
	CNY/USD		6.35	0.16

WORLD MARKETS - TECHNICAL SNAPSHOT

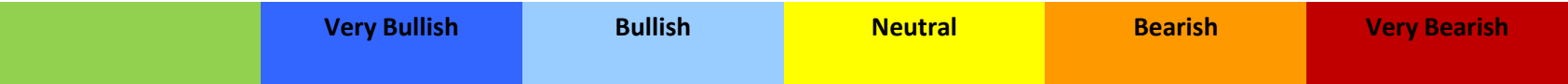
		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS			France ↑ India USA	Australia China ↑ Germany HongKong Japan ↓ UK	Brazil	
COMMODITIES					Copper Crude Oil Gold Lead Nickel Silver Zinc ↓	Aluminium ↓ Natural Gas
CURRENCIES (against USD)				GBP ↑ HKD	AUD CNY EUR ↓ JPY INR	BRL

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 17th Oct 2015	% Change
STOCKS	Nifty	Large Cap	8238.15	0.59
	Sensex	Large Cap	27214.60	0.50
	BSE Midcap	Mid Cap	11047.92	1.01
	BSE Smallcap	Small Cap	11495.70	1.30
Some Major Shares	ACC	Rs/share	1393.70	3.44
	Bharti Airtel		349.65	0.59
	HDFC Ltd		1311.60	1.54
	Infosys		1094.90	(6.21)
	L&T		1604.95	3.79
	Reliance Inds		912.15	2.79
	Tata Motors		386.20	8.35
	Tata Steel		252.90	0.72
COMMODITIES	Aluminium	INR/Kg	99.70	(2.97)
	Copper	INR/Kg	346.55	(0.35)
	Crude	INR/Barrel	3055.00	(4.68)
	Gold	INR/10gms	27150.00	1.98
	Lead	INR/Kg	116.80	1.43
	Natural Gas	INR/1mmBtu	157.70	(3.31)
	Nickel	INR/Kg	684.60	0.16
	Silver	INR/Kg	37387.00	1.50
	Zinc	INR/Kg	116.00	(2.64)
CURRENCIES	INR/EUR		73.40	(0.19)
	INR/GBP		99.85	0.74
	INR/100 JPY		54.16	0.71
	INR/USD		64.69	(0.12)

INDIAN MARKETS - TECHNICAL SNAPSHOT



INDICES		Mid Cap			
		Nifty			
		Sensex			
		Small Cap			

SECTORS	Cons Durable	Auto	Oil & Gas	Metal ↑	
		Bankex	Power	Realty	
		Cap Goods ↑			
		FMCG			
		Healthcare ↓			
		IT			
		Teck			

COMMODITIES			Gold	Copper	Aluminium ↓
			Lead	Crude Oil	
			Silver ↑	Natural Gas	
			Zinc	Nickel	

CURRENCIES (against INR)		GBP	EUR		
		USD	JPY ↑		

↑ = moved up from last week, ↓ = moved dn from last week

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