

ShroffConnect Weekly Report

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Current news

World economy

- A deluge of data from China in coming weeks is likely to point to further weakness in the world's second-largest economy, reinforcing expectations that Beijing will roll out more stimulus measures to ward off a sharper slowdown.
- U.S. exports took a hit from an ailing global economy in August and imports from China surged, fueling the largest expansion of America's trade deficit in five months.
- International Monetary Fund chief Christine Lagarde said the global lender may push ahead with interim steps to give emerging markets a bigger say, despite a stalemate in the US Congress over approval of broader governance reforms.
- Euro-zone governments, Greece's biggest creditors, agree that debt relief for Athens should be accomplished by capping its debt servicing costs at 15 percent of gross domestic annually, the chairman of the euro zone finance ministers, Jeroen Dijsselbloem, said on Thursday.
- Eurozone inflation unexpectedly fell to negative 0.1 percent in September, data showed Wednesday, suggesting a dangerous spell of falling prices could be returning to Europe.

Indian economy

- India's retail inflation likely picked up in September, driven by higher food prices, but will remain comfortably below the Reserve Bank of India's target and allow room for further policy easing, a poll showed.
- Private equity investments in July-September surged to a record high of USD 5.89 billion, taking the deal value for the first nine months of the year to USD 13 billion, says a report.
- Indian manufacturing activity slowed more than expected to a seven-month low in September due to softening demand and output.
- India's fiscal deficit narrowed to 3.69 trillion rupees (\$56.3 billion) during April-August, or 66.5 percent of the full-year target, government data showed.
- Easing norms for foreign ownership of government debt, RBI on Tuesday announced higher investment limits in rupee terms in government securities by FPIs with a view to bringing in an additional Rs 1.2 lakh crore by March 2018.
- Government may not drastically reduce interest rate on small saving schemes over fears that any sharp cut in the rates may bog down the saving rate.

MACRO ECONOMIC SNAPSHOT AS ON 10/10/2015

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.70	2.90
Inflation Rate	Monthly	0.20	0.20
Unemployment Rate	Monthly	5.10	5.10
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↑2.09	1.99

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.50	1.20
Inflation Rate	Monthly	-0.10	0.10
Unemployment Rate	Monthly	11.00	11.00
Benchmark Interest Rate	Weekly	0.05	0.05
Govt. bond 10 year Rate	Weekly	0.00	-0.02

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.00	7.00
Inflation Rate	Monthly	2.00	1.60
Unemployment Rate	Monthly	4.04	4.10
Benchmark Interest Rate	Weekly	4.60	4.60
Govt. bond 10 year Rate	Weekly	3.26	3.26

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.80	-0.80
Inflation Rate	Monthly	0.20	0.20
Unemployment Rate	Monthly	3.40	3.30
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	0.32	0.32

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.40	2.70
Inflation Rate	Monthly	0.00	0.10
Unemployment Rate	Monthly	5.50	5.60
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↑1.86	1.70

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.00	7.50
Inflation Rate	Monthly	3.66	3.78
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	6.75	7.25
Govt. bond 10 year Rate	Weekly	↓7.55	7.56

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-2.60	-1.60
Inflation Rate	Monthly	↓9.49	9.53
Unemployment Rate	Monthly	7.60	7.50
Benchmark Interest Rate	Weekly	14.25	14.25
Govt. bond 10 year Rate	Weekly	↑15.65	15.19

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-4.60	-2.20
Inflation Rate	Monthly	↓15.70	15.80
Unemployment Rate	Monthly	5.30	5.30
Benchmark Interest Rate	Weekly	11.00	11.00
Govt. bond 10 year Rate	Weekly	↓10.52	11.14

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 10th Oct 2015	% Change
STOCKS	Australia	Aus Ordinaries	5309.22	4.32
	Brazil	Bovespa	49338.41	4.90
	China	Shanghai	3183.15	4.27
	France	CAC	4701.39	5.44
	Germany	DAX	10096.60	5.69
	Hong Kong	HANGSENG	22458.80	4.43
	India	Sensex	27079.51	3.27
	Japan	Nikkei	18438.67	4.03
	UK	FTSE	6416.16	4.67
	USA	DJIA	17084.49	3.72
COMMODITIES	Copper	\$/Pound	2.41	3.43
	Crude	\$/Barrel	49.63	8.98
	Gold	\$/Troy Ounce	1155.90	1.70
	Natural Gas	\$/MMBtu	2.50	2.04
	Silver	\$/Troy Ounce	15.82	3.67
	Aluminium	\$/Tonne	1612.00	2.84
	Lead	\$/Tonne	1781.00	7.58
	Nickel	\$/Tonne	10590.00	4.85
	Zinc	\$/Tonne	1851.00	8.95
CURRENCIES	USD/GBP		1.53	0.66
	USD/EUR		1.14	1.79
	USD/AUD		0.73	4.29
	JPY/USD		120.25	0.30
	INR/USD		64.77	(0.89)
	HKD/USD		7.75	0.00
	BRL/USD		3.77	(4.07)
	CNY/USD		6.34	(0.31)

WORLD MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS			India ↑ Japan ↑ USA ↑	Australia ↑ France Germany HongKong ↑ UK ↑	Brazil China	
COMMODITIES				Zinc ↑	Aluminium ↑ Copper ↑ Crude Oil ↑ Gold Lead ↑ Nickel ↑ Silver	Natural Gas
CURRENCIES (against USD)				EUR ↑ HKD	AUD ↑ CNY GBP JPY INR	BRL

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 10th Oct 2015	% Change
STOCKS	Nifty	Large Cap	8189.70	3.00
	Sensex	Large Cap	27079.51	3.27
	BSE Midcap	Mid Cap	10937.76	1.10
	BSE Smallcap	Small Cap	11348.58	2.77
Some Major Shares	ACC	Rs/share	1347.35	(1.16)
	Bharti Airtel		347.60	2.40
	HDFC Ltd		1291.70	7.95
	Infosys		1167.40	(0.48)
	L&T		1546.40	3.78
	Reliance Inds		887.35	2.62
	Tata Motors		356.45	19.71
	Tata Steel		251.10	18.30
COMMODITIES	Aluminium	INR/Kg	102.75	0.88
	Copper	INR/Kg	347.75	2.90
	Crude	INR/Barrel	3205.00	7.88
	Gold	INR/10gms	26622.00	3.29
	Lead	INR/Kg	115.15	6.52
	Natural Gas	INR/1mmBtu	163.10	0.74
	Nickel	INR/Kg	683.50	2.75
	Silver	INR/Kg	36833.00	6.63
	Zinc	INR/Kg	119.15	7.68
CURRENCIES	INR/EUR		73.54	0.38
	INR/GBP		99.12	(0.09)
	INR/100 JPY		53.78	(1.30)
	INR/USD		64.77	(0.89)

INDIAN MARKETS - TECHNICAL SNAPSHOT



INDICES

Mid Cap
Nifty ↑
Sensex ↑
Small Cap

SECTORS

Cons Durable ↑
Healthcare ↑

Auto ↑
Bankex ↑
FMCG
IT
Teck

Cap Goods
Oil & Gas ↑
Power ↑

Realty

Metal

COMMODITIES

Gold
Lead ↑
Zinc ↑

Aluminium ↑
Copper ↑
Crude Oil
Natural Gas
Nickel ↑
Silver

CURRENCIES
(against INR)

GBP
USD

EUR

JPY ↓

↑ = moved up from last week, ↓ = moved dn from last week

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