

ShroffConnect Weekly Report

3rd October, 2015



Aditya Shroff

Stock Broking Services

Shroff Securities Pvt. Ltd.

Portfolio Management Services

Kolkata: 033 22627829/40662165

Bangalore: 080 32996004/6005

Email: contact@shroffsecurities.com

Web: www.shroffsecurities.com

(for private circulation only)

Current news

World economy

- The number of new applications for U.S. jobless benefits rose modestly last week and a gauge of the trend in claims fell, pointing to ongoing tightening in the labor market that could push the Federal Reserve to raise interest rates.
- Profits earned by Chinese industrial companies declined at the sharpest rate in four years in August as costs kept rising and product prices kept falling, according to official data that adds to signs of weakness in the world's second largest economy.
- Activity in China's vast factory sector shrank again in September as demand softened at home and abroad, fueling fears that the world's second-largest economy may be cooling more rapidly than expected just a few months ago.
- The EU's financial services chief unveiled a wide array of measures Wednesday to encourage non-bank lending across Europe in a bid to reboot slumping investment that is threatening economic growth.
- Multilateral body WTO Wednesday lowered its trade growth forecast to 2.8 percent from 3 percent for this year due to falling import demand and lower commodity prices in the global market.

Indian economy

- Gold prices in India continued to trade at a discount for a fourth straight week, while premiums in China fell before it went on a week-long national holiday, in signs of sluggish demand in top consuming region Asia.
- India's manufacturing sector output slipped to a seven-month low of 51.2 in September, due to softening demand and output.
- India's fiscal deficit narrowed to 3.69 trillion rupees (\$56.3 billion) during April-August, or 66.5 percent of the full-year target.
- The output of eight core industries slowed down to 2.6 percent in August as against 5.9 percent in the same month last year.
- Rajan cut the key repo rate by 50 basis points to a 4-1/2 year low of 6.75 percent on Tuesday. He expects that show of faith to be rewarded by government efforts to manage food inflation and keep fiscal spending under control.
- Exports of top five sectors - engineering, petroleum, gems and jewellery, textiles and pharmaceuticals - fell by about 25 percent to USD 13.33 billion in August due to global demand slowdown.

MACRO ECONOMIC SNAPSHOT AS ON 03/10/2015

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.70	2.90
Inflation Rate	Monthly	0.20	0.20
Unemployment Rate	Monthly	5.10	5.10
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↓1.99	2.16

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.50	1.20
Inflation Rate	Monthly	↓-0.10	0.10
Unemployment Rate	Monthly	11.00	11.00
Benchmark Interest Rate	Weekly	0.05	0.05
Govt. bond 10 year Rate	Weekly	↓-0.02	0.02

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.00	7.00
Inflation Rate	Monthly	2.00	1.60
Unemployment Rate	Monthly	4.04	4.10
Benchmark Interest Rate	Weekly	4.60	4.85
Govt. bond 10 year Rate	Weekly	↓3.26	3.38

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.80	-0.80
Inflation Rate	Monthly	0.20	0.20
Unemployment Rate	Monthly	↑3.40	3.30
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	0.32	0.32

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	↓2.40	2.70
Inflation Rate	Monthly	0.00	0.10
Unemployment Rate	Monthly	5.50	5.60
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↓1.70	1.84

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.00	7.50
Inflation Rate	Monthly	3.66	3.78
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	↓6.75	7.25
Govt. bond 10 year Rate	Weekly	↓7.56	7.72

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-2.60	-1.60
Inflation Rate	Monthly	9.53	9.56
Unemployment Rate	Monthly	7.60	7.50
Benchmark Interest Rate	Weekly	14.25	14.25
Govt. bond 10 year Rate	Weekly	↓15.19	15.88

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-4.60	-2.20
Inflation Rate	Monthly	15.80	15.60
Unemployment Rate	Monthly	5.30	5.30
Benchmark Interest Rate	Weekly	11.00	11.00
Govt. bond 10 year Rate	Weekly	↓11.14	11.41

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 3rd Oct 2015	% Change
STOCKS	Australia	Aus Ordinaries	5089.24	0.25
	Brazil	Bovespa	47033.46	4.91
	China	Shanghai	3052.78	(1.28)
	France	CAC	4458.88	(0.49)
	Germany	DAX	9553.07	(1.40)
	Hong Kong	HANGSENG	21506.09	1.51
	India	Sensex	26220.95	1.38
	Japan	Nikkei	17725.13	(0.87)
	UK	FTSE	6129.98	0.34
	USA	DJIA	16472.37	0.97
COMMODITIES	Copper	\$/Pound	2.33	2.19
	Crude	\$/Barrel	45.54	(0.35)
	Gold	\$/Troy Ounce	1136.60	(0.79)
	Natural Gas	\$/MMBtu	2.45	(6.84)
	Silver	\$/Troy Ounce	15.26	0.99
	Aluminium	\$/Tonne	1567.50	(0.13)
	Lead	\$/Tonne	1655.50	(0.57)
	Nickel	\$/Tonne	10100.00	1.41
	Zinc	\$/Tonne	1699.00	4.14
CURRENCIES	USD/GBP		1.52	0.00
	USD/EUR		1.12	0.00
	USD/AUD		0.70	0.00
	JPY/USD		119.89	(0.55)
	INR/USD		65.35	(1.22)
	HKD/USD		7.75	0.00
	BRL/USD		3.93	(1.26)
	CNY/USD		6.36	(0.16)

WORLD MARKETS - TECHNICAL SNAPSHOT



STOCKS

France	Australia
Germany	Brazil ↑
India	China
Japan	HongKong ↑
USA	UK

COMMODITIES

Gold	Aluminium
Silver	Copper
	Crude Oil
	Lead
	Natural Gas ↓
	Nickel
	Zinc

CURRENCIES (against USD)

HKD	CNY	AUD
	EUR	BRL
	GBP	
	JPY	
	INR ↑	

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 3rd Oct 2015	% Change
STOCKS	Nifty	Large Cap	7950.9	1.05
	Sensex	Large Cap	26220.95	1.38
	BSE Midcap	Mid Cap	10818.68	2.08
	BSE Smallcap	Small Cap	11042.6	0.92
Some Major Shares	ACC	Rs/share	1363.1	1.49
	Bharti Airtel		339.45	1.95
	HDFC Ltd		1196.6	1.25
	Infosys		1173.05	2.85
	L&T		1490.1	1.89
	Reliance Inds		864.7	3.27
	Tata Motors		297.75	(1.86)
	Tata Steel		212.25	(1.35)
COMMODITIES	Aluminium	INR/Kg	101.85	(1.36)
	Copper	INR/Kg	337.95	0.04
	Crude	INR/Barrel	2971	(1.98)
	Gold	INR/10gms	25773	(3.59)
	Lead	INR/Kg	108.1	(1.50)
	Natural Gas	INR/1mmBtu	161.9	(4.09)
	Nickel	INR/Kg	665.2	1.22
	Silver	INR/Kg	34544	(4.24)
	Zinc	INR/Kg	110.65	3.31
CURRENCIES	INR/EUR		73.26	(1.08)
	INR/GBP		99.21	(1.22)
	INR/100 JPY		54.49	(0.62)
	INR/USD		65.35	(1.22)

INDIAN MARKETS - TECHNICAL SNAPSHOT



INDICES		Mid Cap Small Cap	Nifty Sensex		
---------	--	----------------------	-----------------	--	--

SECTORS		Cons Durable FMCG ↑ Healthcare IT Teck	Auto Bankex Cap Goods	Oil & Gas Power Realty	Metal
---------	--	--	-----------------------------	------------------------------	-------

COMMODITIES			Gold	Crude Oil Lead Natural Gas Silver Zinc ↑	Aluminium ↓ Copper Nickel
-------------	--	--	------	--	---------------------------------

CURRENCIES (against INR)		GBP USD ↓	EUR JPY
-----------------------------	--	--------------	------------

↑ = moved up from last week, ↓ = moved dn from last week

Disclaimer

- This report or newsletter (collectively called 'Report') is for private circulation only. The content, information, statements, opinion, statistics, newsletters, reports and material (collectively called 'Content') contained in this Report does not constitute a recommendation, advice, an offer or solicitation for the purchase or sale of any stocks, commodities, foreign exchange, bonds, mutual funds, debt instruments, financial instruments or any investment products (collectively called 'Securities').
- All Content contained herein are provided "as is" for informational purposes only, and is not intended for trading purposes or advice. The Content provided is based on historical data. The past is not necessarily a guide to the future values and prices. No guarantee, representation or warranty whatsoever is made by M/s Aditya Shroff or M/s Shroff Securities Private Limited, their subsidiaries, group entities, owners, directors, partners, officers or employees (collectively called 'the Companies & Others') regarding the timeliness, quality, completeness, accuracy, adequacy, fullness, functionality or reliability of the Content contained in this Report or of the results obtained from the use of such Content and no warranties whether express or implied, responsibility or liability, contingent or otherwise of any kind and nature whatsoever regarding the accuracy, quality, performance, merchantability and/or fitness for a particular purpose of the Content contained herein or of the results obtained from the use of such Content, the security suitability for the investor, accounting and tax consequences of investing in Securities or the future value developments of such Securities.
- The Content provided in this report thus provides non-binding Content for which the Companies & Others disclaim liability. Transacting in Securities carries a great deal of risk. Readers and recipients should take independent professional advice before doing any transaction(s). The Companies & Others shall not be liable for any informational errors, incompleteness, or delays, or for any actions taken in reliance on Content contained herein.