

ShroffConnect Weekly Report

26th September, 2015



Aditya Shroff

Stock Broking Services

Shroff Securities Pvt. Ltd.

Portfolio Management Services

Kolkata: 033 22627829/40662165

Bangalore: 080 32996004/6005

Email: contact@shroffsecurities.com

Web: www.shroffsecurities.com

(for private circulation only)

Current news

World economy

- The U.S. economy expanded more than previously estimated in the second quarter on stronger consumer spending and construction, backing the case for an interest rate rise before the end of the year despite data sounding a note of caution for September.
- Brazil's currency rebounded strongly after the central bank vowed to defend it with every weapon it had, lifting the real off all time lows struck earlier on Thursday as investors fretted over the outlook for Latin America's largest economy.
- Activity in China's factory sector unexpectedly shrank to a 6-1/2 year low in September, raising fears of a sharper slowdown in the world's second-largest economy that could spell more turmoil for financial markets.
- Japan's Prime Minister Shinzo Abe will announce a plan to raise gross domestic product to 600 trillion Japanese yen (\$5 trillion) as he shifts his focus back to economic policy.
- The U.S. dollar hit a more than two-week high against the euro on Tuesday on continued belief that the Federal Reserve would hike rates this year while the European Central Bank could ease further.

Indian economy

- The government will not wait for the Budget and will continue with reforms measures to make India an attractive investment destination, Economic Affairs Secretary Shaktikanta Das said while expressing optimism that the growth in the current fiscal will exceed 7.5 percent.
- Indian business sentiment fell for the third consecutive month in September amid subdued foreign demand and a sharp depreciation of rupee.
- Seeking to attract overseas investments, the Reserve Bank will soon come out with a draft paper on liberalising external commercial borrowings (ECB) norms.
- Government will not extend the deadline for income tax assesses to disclose unaccounted foreign assets abroad beyond September 30, which is the expiry date of the three-month compliance window to avoid punitive action, a senior tax official said.
- Though the Reserve Bank of India (RBI) is expected to cut interest rates next week by a quarter percent to a four-year low, officials say concerns over prices make it likely to resist political pressure for significant easing in the coming months.

MACRO ECONOMIC SNAPSHOT AS ON 26/09/2015

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.70	2.90
Inflation Rate	Monthly	0.20	0.20
Unemployment Rate	Monthly	5.10	5.30
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↑2.16	2.13

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.50	1.20
Inflation Rate	Monthly	0.10	0.20
Unemployment Rate	Monthly	10.90	11.10
Benchmark Interest Rate	Weekly	0.05	0.05
Govt. bond 10 year Rate	Weekly	↓0.02	0.06

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.00	7.00
Inflation Rate	Monthly	2.00	1.60
Unemployment Rate	Monthly	4.04	4.10
Benchmark Interest Rate	Weekly	4.60	4.85
Govt. bond 10 year Rate	Weekly	↑3.38	3.34

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.80	-0.80
Inflation Rate	Monthly	0.20	0.20
Unemployment Rate	Monthly	3.30	3.40
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↑0.32	0.31

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.60	2.90
Inflation Rate	Monthly	0.00	0.10
Unemployment Rate	Monthly	5.50	5.60
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↑1.84	1.83

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.00	7.50
Inflation Rate	Monthly	3.66	3.78
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	7.25	7.25
Govt. bond 10 year Rate	Weekly	↑7.72	7.70

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-2.60	-1.60
Inflation Rate	Monthly	9.53	9.56
Unemployment Rate	Monthly	↑7.60	7.50
Benchmark Interest Rate	Weekly	14.25	14.25
Govt. bond 10 year Rate	Weekly	↑15.88	15.85

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-4.60	-2.20
Inflation Rate	Monthly	15.80	15.60
Unemployment Rate	Monthly	5.30	5.30
Benchmark Interest Rate	Weekly	11.00	11.00
Govt. bond 10 year Rate	Weekly	↑11.41	11.37

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 26th Sep 2015	% Change
STOCKS	Australia	Aus Ordinaries	5076.67	(2.26)
	Brazil	Bovespa	44831.46	(5.15)
	China	Shanghai	3092.35	(0.18)
	France	CAC	4480.66	(1.22)
	Germany	DAX	9688.53	(2.30)
	Hong Kong	HANGSENG	21186.32	(3.35)
	India	Sensex	25863.50	(1.36)
	Japan	Nikkei	17880.51	(1.05)
	UK	FTSE	6109.01	0.08
	USA	DJIA	16314.67	(0.43)
COMMODITIES	Copper	\$/Pound	2.28	(4.60)
	Crude	\$/Barrel	45.70	1.51
	Gold	\$/Troy Ounce	1145.60	0.69
	Natural Gas	\$/MMBtu	2.63	0.77
	Silver	\$/Troy Ounce	15.11	(0.33)
	Aluminium	\$/Tonne	1569.50	(3.18)
	Lead	\$/Tonne	1665.00	(1.10)
	Nickel	\$/Tonne	9960.00	2.68
	Zinc	\$/Tonne	1631.50	(2.77)
CURRENCIES	USD/GBP		1.52	(1.94)
	USD/EUR		1.12	(0.88)
	USD/AUD		0.70	(2.78)
	JPY/USD		120.55	0.48
	INR/USD		66.16	0.46
	HKD/USD		7.75	0.00
	BRL/USD		3.98	1.02
	CNY/USD		6.37	0.16

WORLD MARKETS - TECHNICAL SNAPSHOT



STOCKS

France

Australia ↓

Brazil

Germany

China

HongKong ↓

India

UK

Japan

USA

COMMODITIES

Gold

Aluminium

Natural Gas

Copper

Silver

Crude Oil

Lead

Nickel

Zinc

CURRENCIES

(against USD)

HKD

CNY

AUD ↓

EUR

BRL

GBP ↓

INR

JPY

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 26th Sep 2015	% Change
STOCKS	Nifty	Large Cap	7868.50	(1.42)
	Sensex	Large Cap	25863.50	(1.36)
	BSE Midcap	Mid Cap	10597.87	(0.45)
	BSE Smallcap	Small Cap	10942.14	1.28
Some Major Shares	ACC	Rs/share	1343.05	(2.34)
	Bharti Airtel		332.95	(6.71)
	HDFC Ltd		1181.85	(2.09)
	Infosys		1140.55	3.27
	L&T		1462.45	(5.07)
	Reliance Inds		837.35	(6.48)
	Tata Motors		303.40	(8.13)
	Tata Steel		215.15	(5.68)
COMMODITIES	Aluminium	INR/Kg	103.25	(3.10)
	Copper	INR/Kg	337.80	(3.64)
	Crude	INR/Barrel	3031.00	2.09
	Gold	INR/10gms	26734.00	1.00
	Lead	INR/Kg	109.75	(0.68)
	Natural Gas	INR/1mmBtu	168.80	(1.97)
	Nickel	INR/Kg	657.20	2.59
	Silver	INR/Kg	36072.00	(0.01)
	Zinc	INR/Kg	107.10	(2.64)
CURRENCIES	INR/EUR		74.06	(0.52)
	INR/GBP		100.44	(1.80)
	INR/100 JPY		54.83	(0.09)
	INR/USD		66.16	0.46

INDIAN MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
INDICES			Mid Cap Small Cap	Nifty Sensex		
SECTORS			Cons Durable ↑ Healthcare IT Teck	Auto Bankex Cap Goods FMCG	Oil & Gas Power Realty	Metal
COMMODITIES				Gold	Aluminium ↓ Crude Oil ↑ Lead Natural Gas Silver	Copper ↓ Nickel Zinc
CURRENCIES (against INR)	USD		GBP ↓	EUR JPY		

↑ = moved up from last week, ↓ = moved dn from last week

Disclaimer

- This report or newsletter (collectively called 'Report') is for private circulation only. The content, information, statements, opinion, statistics, newsletters, reports and material (collectively called 'Content') contained in this Report does not constitute a recommendation, advice, an offer or solicitation for the purchase or sale of any stocks, commodities, foreign exchange, bonds, mutual funds, debt instruments, financial instruments or any investment products (collectively called 'Securities').
- All Content contained herein are provided "as is" for informational purposes only, and is not intended for trading purposes or advice. The Content provided is based on historical data. The past is not necessarily a guide to the future values and prices. No guarantee, representation or warranty whatsoever is made by M/s Aditya Shroff or M/s Shroff Securities Private Limited, their subsidiaries, group entities, owners, directors, partners, officers or employees (collectively called 'the Companies & Others') regarding the timeliness, quality, completeness, accuracy, adequacy, fullness, functionality or reliability of the Content contained in this Report or of the results obtained from the use of such Content and no warranties whether express or implied, responsibility or liability, contingent or otherwise of any kind and nature whatsoever regarding the accuracy, quality, performance, merchantability and/or fitness for a particular purpose of the Content contained herein or of the results obtained from the use of such Content, the security suitability for the investor, accounting and tax consequences of investing in Securities or the future value developments of such Securities.
- The Content provided in this report thus provides non-binding Content for which the Companies & Others disclaim liability. Transacting in Securities carries a great deal of risk. Readers and recipients should take independent professional advice before doing any transaction(s). The Companies & Others shall not be liable for any informational errors, incompleteness, or delays, or for any actions taken in reliance on Content contained herein.