

ShroffConnect Weekly Report

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Current news

World economy

- Activity in China's factory sector shrank at its fastest rate in at least three years in August as domestic and export orders tumbled, hitting global markets and increasing fears that the world's second-largest economy may be heading for a hard landing.
- Foreign investment funds are moving at breakneck speed to retool their strategies in an attempt to profit from Chinese stock markets whipsawed by panic, paranoia and unprecedented government intervention.
- The European Central Bank cut its growth and inflation forecasts on Thursday, warning of possible further trouble from China and paving the way for an expansion of its already massive 1 trillion-euro plus asset-buying programme.
- The US trade deficit fell in July to the lowest level in five months as exports posted a small gain while imports declined, reflecting a big drop in shipments of consumer goods such as cell phones.
- Unemployment in the eurozone fell to its lowest level for three and a half years in July, raising hopes that economic recovery in the single currency area is taking hold, official data showed on Tuesday

Indian economy

- Indian manufacturing growth eased in August as the pace of orders softened, forcing factories to cut selling prices at the fastest rate in more than six years, a business survey showed on Tuesday.
- Exporters body FIEO on Thursday said the decline in outbound shipments has "pulled down" India's GDP growth in the April-June quarter by over 3 percent.
- Sharpening focus on infrastructure development to boost growth, government will invest Rs 8.5 lakh crore in Indian Railways to change the face of the sector, Minister of State for Finance Jayant Sinha said on Thursday.
- India's services industry grew for a second month in August but optimism fell to its lowest level since late 2005, a survey showed on Thursday, keeping pressure on the Reserve Bank for another rate cut later this month to bolster a slowing economy.
- Government on Wednesday flagged deflation as a new challenge for the economy but expressed hope that the growth will be close to 8 percent in the current fiscal year, notwithstanding lower first quarter GDP number.

MACRO ECONOMIC SNAPSHOT AS ON 05/09/2015

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.70	2.30
Inflation Rate	Monthly	0.20	0.10
Unemployment Rate	Monthly	↓5.10	5.30
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↓2.12	2.18

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.20	1.00
Inflation Rate	Monthly	0.20	0.20
Unemployment Rate	Monthly	↓10.90	11.10
Benchmark Interest Rate	Weekly	0.05	0.05
Govt. bond 10 year Rate	Weekly	↑0.02	0.01

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.00	7.00
Inflation Rate	Monthly	1.60	1.40
Unemployment Rate	Monthly	4.04	4.10
Benchmark Interest Rate	Weekly	4.60	4.85
Govt. bond 10 year Rate	Weekly	↓3.31	3.45

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.70	-1.00
Inflation Rate	Monthly	0.20	0.40
Unemployment Rate	Monthly	3.30	3.40
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↓0.36	0.38

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.60	2.90
Inflation Rate	Monthly	0.10	0.00
Unemployment Rate	Monthly	5.60	5.60
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↓1.83	1.96

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	↓7.00	7.50
Inflation Rate	Monthly	3.78	5.40
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	7.25	7.25
Govt. bond 10 year Rate	Weekly	↓7.75	7.78

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-2.60	-1.60
Inflation Rate	Monthly	9.56	8.89
Unemployment Rate	Monthly	7.50	6.90
Benchmark Interest Rate	Weekly	14.25	14.25
Govt. bond 10 year Rate	Weekly	↑15.08	13.85

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-4.60	-2.20
Inflation Rate	Monthly	↑15.80	15.60
Unemployment Rate	Monthly	5.30	5.40
Benchmark Interest Rate	Weekly	11.00	11.00
Govt. bond 10 year Rate	Weekly	↑11.70	11.69

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 5th Sep 2015	% Change
STOCKS	Australia	Aus Ordinaries	5060.77	(4.06)
	Brazil	Bovespa	46898.72	(0.46)
	China	Shanghai	3160.17	(2.23)
	France	CAC	4523.08	(3.25)
	Germany	DAX	10038.04	(2.53)
	Hong Kong	HANGSENG	20840.61	(3.57)
	India	Sensex	25201.90	(4.51)
	Japan	Nikkei	17792.16	(7.02)
	UK	FTSE	6042.92	(3.28)
	USA	DJIA	16102.38	(3.25)
COMMODITIES	Copper	\$/Pound	2.31	(1.70)
	Crude	\$/Barrel	46.05	1.84
	Gold	\$/Troy Ounce	1121.40	(1.11)
	Natural Gas	\$/MMBtu	2.65	(2.21)
	Silver	\$/Troy Ounce	14.55	0.00
	Aluminium	\$/Tonne	1610.00	0.31
	Lead	\$/Tonne	1664.00	(3.87)
	Nickel	\$/Tonne	9890.00	(1.69)
	Zinc	\$/Tonne	1787.00	(1.38)
CURRENCIES	USD/GBP		1.52	(1.30)
	USD/EUR		1.11	(0.89)
	USD/AUD		0.69	(4.17)
	JPY/USD		118.99	(2.23)
	INR/USD		66.68	0.80
	HKD/USD		7.75	0.00
	BRL/USD		3.84	7.26
	CNY/USD		6.35	(0.63)

WORLD MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS				France Germany India Japan ↓ USA	Australia ↓ China UK	Brazil HongKong
COMMODITIES					Gold Natural Gas	Aluminium Copper ↓ Crude Oil Lead Nickel Silver Zinc
CURRENCIES (against USD)				HKD	CNY EUR GBP JPY	AUD BRL INR

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 5th Sep 2015	% Change
STOCKS	Nifty	Large Cap	7655.05	(4.34)
	Sensex	Large Cap	25201.90	(4.51)
	BSE Midcap	Mid Cap	10359.90	(3.71)
	BSE Smallcap	Small Cap	10605.24	(3.53)
Some Major Shares	ACC	Rs/share	1345.40	(1.28)
	Bharti Airtel		350.00	(3.45)
	HDFC Ltd		1141.60	(5.02)
	Infosys		1073.95	(3.34)
	L&T		1533.85	(5.11)
	Reliance Inds		835.90	(4.18)
	Tata Motors		322.90	(5.04)
	Tata Steel		218.90	(4.39)
COMMODITIES	Aluminium	INR/Kg	107.40	4.88
	Copper	INR/Kg	347.50	1.55
	Crude	INR/Barrel	3110.00	3.49
	Gold	INR/10gms	26532.00	(0.34)
	Lead	INR/Kg	111.30	0.50
	Natural Gas	INR/1mmBtu	178.40	(1.44)
	Nickel	INR/Kg	662.10	1.91
	Silver	INR/Kg	34715.00	0.98
	Zinc	INR/Kg	119.60	0.97
CURRENCIES	INR/EUR		74.32	0.51
	INR/GBP		101.14	(0.65)
	INR/100 JPY		56.01	3.02
	INR/USD		66.68	0.80

INDIAN MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
INDICES			Mid Cap	Nifty Sensex Small Cap ↓		
SECTORS			Cons Durable Healthcare IT Teck	Auto Bankex Cap Goods FMCG ↓	Oil & Gas	Metal Power ↓ Realty
COMMODITIES				Aluminium ↑ Gold	Copper ↑ Crude Oil ↑ Lead Natural Gas ↓ Silver Zinc	Nickel
CURRENCIES (against INR)	USD		GBP	EUR JPY		

↑ = moved up from last week, ↓ = moved dn from last week

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