

ShroffConnect Weekly Report

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Current news

World economy

- Stocks, oil and emerging market currencies fell on Thursday as fading expectations for an imminent U.S. interest rate hike stoked anxiety about the health of the global economy.
- Worries of a deepening China economic slowdown intensified on Friday after a private survey showed the factory sector shrank at its fastest rate in almost 6-1/2-years in August, hammering global stocks and commodity prices.
- U.S. home resales rose to a near 8-1/2-year high in July and factory activity in the mid-Atlantic region picked up this month, fresh signs of steady economic growth that likely keeps the Federal Reserve on track to raise interest rates this year.
- Japanese business morale improved in August and it is seen likely to remain steady, offering a hint of economic recovery and improved confidence as firms look past the second quarter's export slump and weak consumer spending.
- The European Central Bank cut emergency liquidity assistance (ELA) for Greek banks on Tuesday, in line with a request from Athens, several sources said, a positive sign that lenders are stabilising their operations and building cash reserves.

Indian economy

- Finance Minister Arun Jaitley is stepping up pressure on the RBI to cut rates as the economy struggles and price rises slow, with some bureaucrats working behind the scenes to argue for an immediate cut of as much as 50 basis points.
- Reserve Bank of India governor Raghuram Rajan said China's devaluation of the yuan was not a concern, but warned of the dangers of "tit-for-tat" actions by other countries if the move was part of a long-term competitive devaluation.
- Foreign direct investment (FDI) in India during April-June this year increased by 40 percent at Rs 60,299 crore as against Rs.43,171 crore in the same period of 2014, according to official data.
- Iran has asked India to pay within two months USD 6.5 billion in past oil dues, partly in rupees and rest in dollars or euros.
- Inviting investors from UAE, Prime Minister Narendra Modi Monday said India has an immediate investment opportunity of USD 1 trillion and the government will take urgent steps to address concerns of the businessmen from this country and erase "deficit of 34 years".

MACRO ECONOMIC SNAPSHOT AS ON 22/08/2015

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.30	2.40
Inflation Rate	Monthly	↑0.20	0.10
Unemployment Rate	Monthly	5.30	5.30
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↓2.04	2.20

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.20	1.00
Inflation Rate	Monthly	0.20	0.20
Unemployment Rate	Monthly	11.10	11.10
Benchmark Interest Rate	Weekly	0.05	0.05
Govt. bond 10 year Rate	Weekly	↓-0.02	-0.01

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.00	7.00
Inflation Rate	Monthly	1.60	1.40
Unemployment Rate	Monthly	4.04	4.10
Benchmark Interest Rate	Weekly	4.85	5.10
Govt. bond 10 year Rate	Weekly	↓3.56	3.58

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	↑0.70	-0.90
Inflation Rate	Monthly	0.40	0.50
Unemployment Rate	Monthly	3.40	3.30
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↓0.37	0.38

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.60	2.90
Inflation Rate	Monthly	↑0.10	0.00
Unemployment Rate	Monthly	5.60	5.60
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↓1.69	1.88

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.50	5.30
Inflation Rate	Monthly	3.78	5.40
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	7.25	7.25
Govt. bond 10 year Rate	Weekly	↑7.79	7.74

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-1.60	-0.20
Inflation Rate	Monthly	9.56	8.89
Unemployment Rate	Monthly	↑7.50	6.90
Benchmark Interest Rate	Weekly	14.25	13.75
Govt. bond 10 year Rate	Weekly	↑13.81	13.59

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-4.60	-2.20
Inflation Rate	Monthly	15.60	15.30
Unemployment Rate	Monthly	↓5.30	5.40
Benchmark Interest Rate	Weekly	11.00	11.50
Govt. bond 10 year Rate	Weekly	↑11.52	11.10

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 22nd Aug 2015	% Change
STOCKS	Australia	Aus Ordinaries	5524.81	0.96
	Brazil	Bovespa	45931.29	(3.32)
	China	Shanghai	3552.82	(10.40)
	France	CAC	4630.99	(6.57)
	Germany	DAX	10124.52	(7.83)
	Hong Kong	HANGSENG	22409.62	(6.59)
	India	Sensex	27366.07	(2.50)
	Japan	Nikkei	19435.83	(5.28)
	UK	FTSE	6187.65	(5.54)
	USA	DJIA	16459.75	(5.82)
COMMODITIES	Copper	\$/Pound	2.30	(2.13)
	Crude	\$/Barrel	40.45	(4.82)
	Gold	\$/Troy Ounce	1159.60	4.21
	Natural Gas	\$/MMBtu	2.68	(4.29)
	Silver	\$/Troy Ounce	15.30	0.59
	Aluminium	\$/Tonne	1545.00	(1.90)
	Lead	\$/Tonne	1711.00	(2.37)
	Nickel	\$/Tonne	10185.00	(4.14)
	Zinc	\$/Tonne	1765.00	(3.71)
CURRENCIES	USD/GBP		1.57	0.64
	USD/EUR		1.14	2.70
	USD/AUD		0.73	(1.35)
	JPY/USD		122.01	(1.84)
	INR/USD		66.02	1.38
	HKD/USD		7.75	(0.13)
	BRL/USD		3.50	0.57
	CNY/USD		6.39	0.00

WORLD MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS			India Japan ↓	Australia China France ↓ Germany ↓ USA	HongKong ↓ UK ↓	Brazil
COMMODITIES					Gold Natural Gas ↓ Silver	Aluminium Copper Crude Oil Lead ↓ Nickel Zinc
CURRENCIES (against USD)				EUR ↑ GBP HKD	CNY JPY ↑	AUD BRL INR

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 22nd Aug 2015	% Change
STOCKS	Nifty	Large Cap	8299.95	(2.57)
	Sensex	Large Cap	27366.07	(2.50)
	BSE Midcap	Mid Cap	11216.65	(2.07)
	BSE Smallcap	Small Cap	11610.44	(1.33)
Some Major Shares	ACC	Rs/share	1406.45	2.51
	Bharti Airtel		369.55	(6.47)
	HDFC Ltd		1228.35	(5.51)
	Infosys		1149.90	0.06
	L&T		1740.00	(3.31)
	Reliance Inds		907.95	(6.10)
	Tata Motors		332.40	(6.43)
	Tata Steel		237.25	(0.15)
COMMODITIES	Aluminium	INR/Kg	101.45	(0.05)
	Copper	INR/Kg	337.75	(0.25)
	Crude	INR/Barrel	2684.00	(3.45)
	Gold	INR/10gms	27239.00	5.71
	Lead	INR/Kg	113.05	(0.92)
	Natural Gas	INR/1mmBtu	177.90	(2.63)
	Nickel	INR/Kg	674.30	(2.68)
	Silver	INR/Kg	36200.00	2.18
	Zinc	INR/Kg	117.00	(2.01)
CURRENCIES	INR/EUR		75.18	3.95
	INR/GBP		103.62	1.74
	INR/100 JPY		54.04	3.92
	INR/USD		66.02	1.38

INDIAN MARKETS - TECHNICAL SNAPSHOT



INDICES

Mid Cap ↓
Nifty
Sensex
Small Cap

SECTORS

Cons Durable
Healthcare
IT

Auto
Bankex
Cap Goods
FMCG
Teck ↓

Oil & Gas ↓
Power ↓

Metal
Realty ↓

COMMODITIES

Gold

Lead ↓
Natural Gas ↓
Silver
Zinc

Aluminium
Copper
Crude Oil
Nickel

CURRENCIES (against INR)

GBP
USD

EUR ↑

JPY ↑

↑ = moved up from last week, ↓ = moved dn from last week

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