

# *ShroffConnect* Weekly Report

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Aditya Shroff

Stock Broking Services

**Shroff Securities Pvt. Ltd.**

Portfolio Management Services

Kolkata: 033 32933592/3658

Bangalore: 080 32996004/6005

Email: [contact@shroffsecurities.com](mailto:contact@shroffsecurities.com)

Web: [www.shroffsecurities.com](http://www.shroffsecurities.com)

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# Current news

## World economy

- Euro zone finance ministers have agreed to lend Greece up to 86 billion euros (\$96 billion) after Greek lawmakers accepted their stiff conditions despite a revolt by supporters of leftist Prime Minister Alexis Tsipras.
- Economic growth in the euro zone slowed in the second quarter as France stagnated and Italy lost momentum, held back by an uncertain global outlook that is even weakening investment in powerhouse Germany.
- Faced with sluggish economic growth and dwindling exports, China Wednesday devalued its currency for the second consecutive day, sending fresh shockwaves through global markets and fuelling fears of a currency war as jittery Asian neighbours came under pressure to devalue as well.
- The United States posted a budget deficit of \$149.2 billion in July, up 58 percent from the same period last year.
- Volatility in Chinese markets may have more impact than expected on the euro zone's fragile economy, and an increase in U.S. interest rates might also slow its recovery, the European Central Bank said in the minutes of its last meeting.

## Indian economy

- India's wholesale prices fell at a faster-than-expected annual rate of 4.05 percent in July, their ninth straight decline and their lowest in at least a decade, mainly driven by weak food and fuel prices, government data showed.
- The impact of the devaluation of the Chinese yuan on the rupee will only be "temporary", given "adequate" foreign exchange reserves, the country's chief economic adviser, Arvind Subramanian, said on Friday.
- India's merchandise exports contracted for the eighth straight month in July, marking a 10.3 percent drop year-on-year because of continuing weak global demand.
- India's retail inflation cooled to a record low in July and annual growth in industrial production hit a four-month high in June, bringing cheer to investors fretting that gridlock in parliament is stalling reforms.
- With India's outbound shipments contracting for the eighth month in a row, exporters on Friday expressed concern over the continuous slide, saying government needs to immediately step in and chalk out a strategy to give them a competitive edge.

## MACRO ECONOMIC SNAPSHOT AS ON 15/08/2015

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.30	2.40
Inflation Rate	Monthly	0.10	0.00
Unemployment Rate	Monthly	5.30	5.30
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↑2.20	2.16

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	↑1.20	1.00
Inflation Rate	Monthly	0.20	0.20
Unemployment Rate	Monthly	11.10	11.10
Benchmark Interest Rate	Weekly	0.05	0.05
Govt. bond 10 year Rate	Weekly	↓-0.01	0.02

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.00	7.00
Inflation Rate	Monthly	↑1.60	1.40
Unemployment Rate	Monthly	4.04	4.10
Benchmark Interest Rate	Weekly	4.85	5.10
Govt. bond 10 year Rate	Weekly	↑3.58	3.50

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-0.90	-1.00
Inflation Rate	Monthly	0.40	0.50
Unemployment Rate	Monthly	3.40	3.30
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↓0.38	0.42

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.60	2.90
Inflation Rate	Monthly	0.00	0.10
Unemployment Rate	Monthly	5.60	5.60
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↑1.88	1.85

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.50	5.30
Inflation Rate	Monthly	↓3.78	5.40
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	7.25	7.25
Govt. bond 10 year Rate	Weekly	↓7.74	7.81

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-1.60	-0.20
Inflation Rate	Monthly	9.56	8.89
Unemployment Rate	Monthly	6.90	6.70
Benchmark Interest Rate	Weekly	14.25	13.75
Govt. bond 10 year Rate	Weekly	↓13.59	13.84

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	↓-4.60	-2.20
Inflation Rate	Monthly	15.60	15.30
Unemployment Rate	Monthly	5.40	5.60
Benchmark Interest Rate	Weekly	11.00	11.50
Govt. bond 10 year Rate	Weekly	↓11.10	11.12

## WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 15th Aug 2015	% Change
STOCKS	Australia	Aus Ordinaries	5360.01	(2.05)
	Brazil	Bovespa	47508.41	(2.20)
	China	Shanghai	3965.33	5.91
	France	CAC	4956.47	(3.85)
	Germany	DAX	10985.14	(4.40)
	Hong Kong	HANGSENG	23991.03	(2.29)
	India	Sensex	28067.31	(0.60)
	Japan	Nikkei	20519.45	(0.99)
	UK	FTSE	6550.74	(2.50)
	USA	DJIA	17477.40	0.60
COMMODITIES	Copper	\$/Pound	2.35	0.86
	Crude	\$/Barrel	42.50	(3.12)
	Gold	\$/Troy Ounce	1112.70	1.70
	Natural Gas	\$/MMBtu	2.80	0.00
	Silver	\$/Troy Ounce	15.21	2.63
	Aluminium	\$/Tonne	1575.00	(0.57)
	Lead	\$/Tonne	1752.50	1.86
	Nickel	\$/Tonne	10625.00	(1.62)
	Zinc	\$/Tonne	1833.00	(1.32)
CURRENCIES	USD/GBP		1.56	0.65
	USD/EUR		1.11	0.91
	USD/AUD		0.74	0.00
	JPY/USD		124.30	0.07
	INR/USD		65.12	2.18
	HKD/USD		7.76	0.13
	BRL/USD		3.48	(0.85)
	CNY/USD		6.39	2.90

## WORLD MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS	Japan		France Germany India	Australia China HongKong UK USA	Brazil	
COMMODITIES				Natural Gas	Lead ↑ Silver ↑	Aluminium Copper Crude Oil Gold Nickel Zinc
CURRENCIES (against USD)				GBP HKD	EUR CNY ↓	AUD BRL INR ↓ JPY

↑ = moved up from last week, ↓ = moved dn from last week

## INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 15th Aug 2015	% Change
STOCKS	Nifty	Large Cap	8518.55	(0.54)
	Sensex	Large Cap	28067.31	(0.60)
	BSE Midcap	Mid Cap	11453.78	(0.90)
	BSE Smallcap	Small Cap	11766.78	(2.79)
Some Major Shares	ACC	Rs/share	1371.05	(2.04)
	Bharti Airtel		396.50	(3.67)
	HDFC Ltd		1299.35	0.07
	Infosys		1148.45	4.82
	L&T		1801.65	(1.73)
	Reliance Inds		966.45	(1.82)
	Tata Motors		355.05	(9.75)
	Tata Steel		237.50	(9.37)
COMMODITIES	Aluminium	INR/Kg	101.50	1.15
	Copper	INR/Kg	338.60	2.70
	Crude	INR/Barrel	2780.00	(1.56)
	Gold	INR/10gms	25768.00	3.51
	Lead	INR/Kg	114.10	3.68
	Natural Gas	INR/1mmBtu	182.70	1.84
	Nickel	INR/Kg	692.90	(0.01)
	Silver	INR/Kg	35429.00	4.11
	Zinc	INR/Kg	119.40	0.76
CURRENCIES	INR/EUR		72.32	3.49
	INR/GBP		101.85	3.14
	INR/100 JPY		52.00	1.38
	INR/USD		65.12	2.18

## INDIAN MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
INDICES	Mid Cap		Nifty Sensex Small Cap ↓			
SECTORS	Cons Durable Healthcare ↑ IT ↑ Teck ↑	Auto Bankex Cap Goods ↓ FMCG	Oil & Gas Power	Realty ↓		Metal ↓
COMMODITIES			Gold ↑ Lead ↑ Natural Gas	Silver ↑ Zinc		Aluminium Copper Crude Oil Nickel
CURRENCIES (against INR)	GBP ↑ USD ↑		EUR ↑	JPY		

↑ = moved up from last week, ↓ = moved dn from last week

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