

# *ShroffConnect* Weekly Report

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# Current news

## World economy

- Greece is on track to complete a draft deal on a third bailout by Tuesday and possibly get a first disbursement by Aug. 20 to meet a key payment, sources familiar with a conference call of senior EU finance officials late on Friday said.
- The Bank of England pointed to a possible rise in interest rates early next year after just one of its top policymakers backed an immediate move, as it forecast that the strength of sterling meant inflation would only pick up slowly.
- U.S. factory activity slipped in July and consumer spending advanced at its slowest pace in four months in June, indicating the economy lost some momentum recently.
- Economic headwinds facing Chinese manufacturers intensified last month, with conditions deteriorating to their weakest level in two years, while euro zone factories largely shrugged off Greece's brush with bankruptcy.
- Pressure from sliding commodities prices is spreading from the junk-bond market to a broader gauge of U.S. corporate-credit risk.
- Brazil's annual inflation rate climbed to 9.56 percent in July, the highest level since 2003.

## Indian economy

- India's state-run banks will raise 1.10 trillion rupees (\$17.26 billion) from market in next few years to meet their funding requirements, Finance Minister Arun Jaitley told lawmakers in parliament on Wednesday.
- India's dominant services industry bounced back to growth in July, but the improvement was modest and unlikely to change expectations that the Reserve Bank could cut interest rates again before year-end.
- The Reserve Bank of India (RBI) kept its policy rate on hold at 7.25 percent on Tuesday, as widely expected, while leaving the door open to ease further depending on the inflation outlook and how swiftly banks lower their lending rates.
- Indian manufacturing activity expanded at its fastest pace in six months in July as new export orders accelerated, a business survey showed.
- A continuing plunge in crude oil and other commodity prices in global markets offers one of the best and the lowest-cost means to choke the inflation fangs sustainably and India must take advantage of this scenario, RBI Governor Raghuram Rajan said Tuesday.

## MACRO ECONOMIC SNAPSHOT AS ON 08/08/2015

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.30	2.90
Inflation Rate	Monthly	0.10	0.00
Unemployment Rate	Monthly	5.30	5.30
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↓2.16	2.18

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.00	0.90
Inflation Rate	Monthly	0.20	0.20
Unemployment Rate	Monthly	11.10	11.10
Benchmark Interest Rate	Weekly	0.05	0.05
Govt. bond 10 year Rate	Weekly	↑0.02	0.01

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.00	7.00
Inflation Rate	Monthly	1.40	1.20
Unemployment Rate	Monthly	4.04	4.10
Benchmark Interest Rate	Weekly	4.85	5.10
Govt. bond 10 year Rate	Weekly	↑3.50	3.45

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-0.90	-1.00
Inflation Rate	Monthly	0.40	0.50
Unemployment Rate	Monthly	3.40	3.30
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	0.42	0.42

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.60	2.90
Inflation Rate	Monthly	0.00	0.10
Unemployment Rate	Monthly	5.60	5.50
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↓1.85	1.97

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.50	5.30
Inflation Rate	Monthly	5.40	5.01
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	7.25	7.25
Govt. bond 10 year Rate	Weekly	7.81	7.81

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-1.60	-0.20
Inflation Rate	Monthly	↑9.56	8.89
Unemployment Rate	Monthly	6.90	6.70
Benchmark Interest Rate	Weekly	14.25	13.75
Govt. bond 10 year Rate	Weekly	↑13.84	13.66

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-2.20	-1.90
Inflation Rate	Monthly	↑15.60	15.30
Unemployment Rate	Monthly	5.40	5.60
Benchmark Interest Rate	Weekly	11.00	11.50
Govt. bond 10 year Rate	Weekly	↑11.12	10.91

## WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 8th Aug 2015	% Change
STOCKS	Australia	Aus Ordinaries	5472.33	(3.68)
	Brazil	Bovespa	48577.32	(4.50)
	China	Shanghai	3744.20	2.20
	France	CAC	5154.75	1.42
	Germany	DAX	11490.83	1.61
	Hong Kong	HANGSENG	24552.47	(0.34)
	India	Sensex	28236.39	0.43
	Japan	Nikkei	20724.56	0.68
	UK	FTSE	6718.49	0.33
	USA	DJIA	17373.38	(1.79)
COMMODITIES	Copper	\$/Pound	2.33	(1.27)
	Crude	\$/Barrel	43.87	(6.90)
	Gold	\$/Troy Ounce	1094.10	(0.09)
	Natural Gas	\$/MMBtu	2.80	2.94
	Silver	\$/Troy Ounce	14.82	0.54
	Aluminium	\$/Tonne	1584.00	(2.22)
	Lead	\$/Tonne	1720.50	1.24
	Nickel	\$/Tonne	10800.00	(2.17)
	Zinc	\$/Tonne	1857.50	(3.13)
CURRENCIES	USD/GBP		1.55	(0.64)
	USD/EUR		1.10	0.00
	USD/AUD		0.74	1.37
	JPY/USD		124.21	0.23
	INR/USD		63.73	(0.39)
	HKD/USD		7.75	0.00
	BRL/USD		3.51	2.63
	CNY/USD		6.21	0.00

## WORLD MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS	Japan		France Germany India	Australia ↓ China HongKong UK USA ↓	Brazil ↓	
COMMODITIES				Natural Gas ↑		Aluminium Copper Crude Oil Gold Lead Nickel Silver Zinc
CURRENCIES (against USD)				CNY GBP HKD	EUR INR ↑	AUD BRL JPY

↑ = moved up from last week, ↓ = moved dn from last week

## INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 8th Aug 2015	% Change
STOCKS	Nifty	Large Cap	8564.60	0.37
	Sensex	Large Cap	28236.39	0.43
	BSE Midcap	Mid Cap	11557.52	2.52
	BSE Smallcap	Small Cap	12104.47	2.31
Some Major Shares	ACC	Rs/share	1399.65	0.88
	Bharti Airtel		411.60	(1.72)
	HDFC Ltd		1298.45	(3.13)
	Infosys		1095.60	1.72
	L&T		1833.45	2.36
	Reliance Inds		984.35	(1.75)
	Tata Motors		393.40	2.49
	Tata Steel		262.05	6.14
COMMODITIES	Aluminium	INR/Kg	100.35	(1.62)
	Copper	INR/Kg	329.70	(1.70)
	Crude	INR/Barrel	2824.00	(7.04)
	Gold	INR/10gms	24895.00	0.33
	Lead	INR/Kg	110.05	1.85
	Natural Gas	INR/1mmBtu	179.40	2.63
	Nickel	INR/Kg	693.00	(0.79)
	Silver	INR/Kg	34031.00	0.02
	Zinc	INR/Kg	118.50	(3.54)
CURRENCIES	INR/EUR		69.88	(0.58)
	INR/GBP		98.75	(1.20)
	INR/100 JPY		51.29	(0.87)
	INR/USD		63.73	(0.39)

INDIAN MARKETS - TECHNICAL SNAPSHOT



INDICES	Mid Cap Small Cap	Nifty Sensex
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SECTORS	Cap Goods Cons Durable ↑	Auto Bankex FMCG Healthcare IT Teck	Oil & Gas Power Realty ↑	Metal
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COMMODITIES	Natural Gas ↑	Gold Lead Zinc	Aluminium Copper Crude Oil Nickel Silver
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CURRENCIES (against INR)	GBP USD ↓	EUR JPY
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↑ = moved up from last week, ↓ = moved dn from last week

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