

ShroffConnect Weekly Report

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Aditya Shroff

Stock Broking Services

Shroff Securities Pvt. Ltd.

Portfolio Management Services

Kolkata: 033 32933592/3658

Bangalore: 080 32996004/6005

Email: contact@shroffsecurities.com

Web: www.shroffsecurities.com

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Current news

World economy

- The global economy started the second half of the year on shaky ground as business activity in the euro zone was weaker than expected and China's vast factory sector appeared to be contracting at the fastest pace in 15 months in July.
- Many U.S. consumer companies are brushing aside worries that China's weakening economy and sputtering stock market will dramatically damage their bottom lines even with early trouble signs in recent earnings reports.
- Falling exports are piling pressure on emerging economies, putting many of them at risk of a multi-year cycle of sluggish trade, economic growth and investment.
- Confidence at Japanese manufacturers in July was subdued and the service sector mood dimmed the most in over a year, reflecting worries about sluggish consumption and exports as growth cools in major trading partner China.
- Greece reopened its banks and ordered billions of euros owed to international creditors to be repaid on Monday in the first signs of a return to normal after last week's deal to agree a tough new package of bailout reforms.

Indian economy

- Gold slid more than 1 percent on Friday to its lowest since early 2010 as fresh strength in the dollar prompted another wave of selling, putting the metal on course for its biggest weekly loss in nine months.
- India's economic prospects have dimmed since April due to the government's inability to pass much-needed reforms, a poll found, but the central bank will probably hold rates steady this year as inflation nudges up gradually.
- Investment in Indian equity mutual funds by domestic retail investors has hit the highest since 2008, signalling the return of individual players drawn to a stock market that is outperforming physical assets such as gold and real estate.
- Fall in global demand, dip in oil prices and appreciation of rupee against euro are some of the main reasons for decline in India's exports, Parliament was informed on Friday.
- The fall in deposits by Indians in Swiss banks may be a result of the steps being taken by the government to unearth black money stashed abroad, the Finance Ministry said Tuesday.

MACRO ECONOMIC SNAPSHOT AS ON 25/07/2015

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.90	2.40
Inflation Rate	Monthly	0.10	0.00
Unemployment Rate	Monthly	5.30	5.50
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↓2.26	2.35

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.00	0.90
Inflation Rate	Monthly	0.20	0.30
Unemployment Rate	Monthly	11.10	11.10
Benchmark Interest Rate	Weekly	0.05	0.05
Govt. bond 10 year Rate	Weekly	↓0.03	0.11

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.00	7.00
Inflation Rate	Monthly	1.40	1.20
Unemployment Rate	Monthly	↓4.04	4.10
Benchmark Interest Rate	Weekly	4.85	5.10
Govt. bond 10 year Rate	Weekly	↓3.47	3.58

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-0.90	-1.00
Inflation Rate	Monthly	0.50	0.60
Unemployment Rate	Monthly	3.30	3.30
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↓0.41	0.45

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.90	3.40
Inflation Rate	Monthly	0.00	0.10
Unemployment Rate	Monthly	5.60	5.50
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↓1.93	2.09

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.50	5.30
Inflation Rate	Monthly	5.40	5.01
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	7.25	7.50
Govt. bond 10 year Rate	Weekly	↓7.83	7.84

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-1.60	-0.20
Inflation Rate	Monthly	8.89	8.47
Unemployment Rate	Monthly	↓6.90	6.70
Benchmark Interest Rate	Weekly	13.75	13.25
Govt. bond 10 year Rate	Weekly	↑13.11	12.60

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-2.20	-1.90
Inflation Rate	Monthly	15.30	15.80
Unemployment Rate	Monthly	5.40	5.60
Benchmark Interest Rate	Weekly	11.50	12.50
Govt. bond 10 year Rate	Weekly	↑10.81	10.51

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 25th July 2015	% Change
STOCKS	Australia	Aus Ordinaries	5581.35	(1.26)
	Brazil	Bovespa	49245.85	(5.91)
	China	Shanghai	4070.91	2.87
	France	CAC	5057.36	(1.31)
	Germany	DAX	11347.45	(2.79)
	Hong Kong	HANGSENG	25128.51	(1.13)
	India	Sensex	28112.31	(1.23)
	Japan	Nikkei	20544.53	(0.52)
	UK	FTSE	6579.81	(2.88)
	USA	DJIA	17568.53	(2.86)
COMMODITIES	Copper	\$/Pound	2.39	(4.40)
	Crude	\$/Barrel	48.45	(4.79)
	Gold	\$/Troy Ounce	1094.10	(3.34)
	Natural Gas	\$/MMBtu	2.82	(1.74)
	Silver	\$/Troy Ounce	14.70	(0.88)
	Aluminium	\$/Tonne	1645.00	(3.15)
	Lead	\$/Tonne	1722.50	(6.05)
	Nickel	\$/Tonne	11340.00	(0.87)
	Zinc	\$/Tonne	1958.00	(4.97)
CURRENCIES	USD/GBP		1.55	(0.64)
	USD/EUR		1.10	1.85
	USD/AUD		0.74	0.00
	JPY/USD		123.89	(0.15)
	INR/USD		63.91	0.68
	HKD/USD		7.75	0.00
	BRL/USD		3.28	2.82
	CNY/USD		6.21	0.00

WORLD MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS	Japan		Australia France Germany India USA	China HongKong UK ↓		Brazil ↓
COMMODITIES				Natural Gas	Zinc	Aluminium Copper Crude Oil Gold Lead ↓ Nickel Silver
CURRENCIES (against USD)				CNY GBP HKD	EUR ↑	AUD BRL INR ↓ JPY

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 25th July 2015	% Change
STOCKS	Nifty	Large Cap	8521.55	(1.03)
	Sensex	Large Cap	28112.31	(1.23)
	BSE Midcap	Mid Cap	11147.99	(0.64)
	BSE Smallcap	Small Cap	11668.12	(0.41)
Some Major Shares	ACC	Rs/share	1408.8	(5.20)
	Bharti Airtel		433.9	1.89
	HDFC Ltd		1358.75	2.42
	Infosys		1087.6	8.56
	L&T		1802.35	(3.70)
	Reliance Inds		1025.05	0.33
	Tata Motors		390.25	(1.96)
	Tata Steel		265.05	(6.69)
COMMODITIES	Aluminium	INR/Kg	103.25	(2.50)
	Copper	INR/Kg	340.25	(3.38)
	Crude	INR/Barrel	3098	(3.43)
	Gold	INR/10gms	24731	(3.01)
	Lead	INR/Kg	109.5	(5.52)
	Natural Gas	INR/1mmBtu	178.7	(1.49)
	Nickel	INR/Kg	726.7	(0.18)
	Silver	INR/Kg	33702	(1.46)
	Zinc	INR/Kg	125.4	(4.09)
CURRENCIES	INR/EUR		70.18	2.09
	INR/GBP		99.13	0.05
	INR/100 JPY		51.74	1.45
	INR/USD		63.91	0.68

INDIAN MARKETS - TECHNICAL SNAPSHOT



INDICES	Mid Cap	Nifty Sensex Small Cap			

SECTORS	Cap Goods Cons Durable	Auto Bankex FMCG Healthcare ↓ IT Teck	Oil & Gas Power	Metal	Realty

COMMODITIES		Natural Gas	Lead ↓ Zinc ↓	Aluminium Copper Crude Oil Gold ↓ Nickel Silver

CURRENCIES (against INR)	USD ↑	GBP	EUR JPY

↑ = moved up from last week, ↓ = moved dn from last week

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