

# *ShroffConnect Weekly Report*

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**Aditya Shroff**

Stock Broking Services

**Shroff Securities Pvt. Ltd.**

Portfolio Management Services

Kolkata: 033 32933592/3658

Bangalore: 080 32996004/6005

Email: [contact@shroffsecurities.com](mailto:contact@shroffsecurities.com)

Web: [www.shroffsecurities.com](http://www.shroffsecurities.com)

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# Current news

## World economy

- The U.S. budget deficit shrank by \$52 billion during the first nine months of fiscal 2015 from a year ago as tax receipts grew faster than spending increases, the Congressional Budget Office said on Wednesday.
- Euro zone members have given Greece until the end of the week to come up with a proposal for sweeping reforms in return for loans that will keep the country from crashing out of Europe's currency bloc and into economic ruin.
- The International Monetary Fund trimmed its forecast for global economic growth for this year to take into account the impact of recent weakness in the United States.
- South Korea on Thursday unveiled a trade financing package worth around \$14 billion to help export industries overcome the challenges posed by a slowing Chinese economy and declines in the yen and euro.
- Chinese stocks surged for a second day on Friday as a government rescue plan offered a respite from a month-long rout, but analysts warned of further uncertainty and volatility ahead.

## Indian economy

- Foreign direct investment (FDI) into India during October 2014-April 2015 period rose by 48 per cent year-on-year after the launch of 'Make in India' initiative, a senior government official said on Friday.
- The index of industrial production (IIP) for the month of May came in at 2.7 percent, falling from 4.1 percent, led by a sharp fall in capital goods and consumer goods data.
- To check offshore tax evasion, India and the US signed an agreement to implement FATCA that will facilitate exchange of information between the two countries from October 1.
- In a major success in black money probe, the Enforcement Directorate (ED) has successfully attached around Rs 166 crore kept in a Singapore bank in connection with money laundering probe in a city-based ponzi scam case.
- Government is looking at raising Rs 15,000 crore in the current fiscal through the gold bond scheme, for which a cabinet note is likely to be moved for consideration later in the month.

## MACRO ECONOMIC SNAPSHOT AS ON 11/07/2015

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.90	2.40
Inflation Rate	Monthly	0.00	-0.20
Unemployment Rate	Monthly	5.30	5.50
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↓2.30	2.39

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.00	0.90
Inflation Rate	Monthly	0.20	0.30
Unemployment Rate	Monthly	11.10	11.10
Benchmark Interest Rate	Weekly	0.05	0.05
Govt. bond 10 year Rate	Weekly	0.15	0.15

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.00	7.30
Inflation Rate	Monthly	↑1.40	1.20
Unemployment Rate	Monthly	4.10	4.10
Benchmark Interest Rate	Weekly	4.85	5.10
Govt. bond 10 year Rate	Weekly	↓3.45	3.66

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-0.90	-1.00
Inflation Rate	Monthly	0.50	0.60
Unemployment Rate	Monthly	3.30	3.30
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↓0.45	0.48

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.90	3.40
Inflation Rate	Monthly	0.10	-0.10
Unemployment Rate	Monthly	5.50	5.50
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↓1.96	1.99

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.50	5.30
Inflation Rate	Monthly	5.01	4.87
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	7.25	7.50
Govt. bond 10 year Rate	Weekly	↓7.79	7.80

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-1.60	-0.20
Inflation Rate	Monthly	↑8.89	8.47
Unemployment Rate	Monthly	6.70	6.40
Benchmark Interest Rate	Weekly	13.75	13.25
Govt. bond 10 year Rate	Weekly	↑12.66	12.53

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-2.20	-1.90
Inflation Rate	Monthly	↓15.30	15.80
Unemployment Rate	Monthly	5.60	5.80
Benchmark Interest Rate	Weekly	11.50	12.50
Govt. bond 10 year Rate	Weekly	↑11.12	11.07

## WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 11th July 2015	% Change
STOCKS	Australia	Aus Ordinaries	5478.11	(0.90)
	Brazil	Bovespa	52590.72	0.14
	China	Shanghai	3877.80	5.18
	France	CAC	4903.07	1.97
	Germany	DAX	11315.63	2.33
	Hong Kong	HANGSENG	24901.28	(4.46)
	India	Sensex	27661.40	(1.54)
	Japan	Nikkei	19779.83	(3.70)
	UK	FTSE	6673.38	1.33
	USA	DJIA	17760.41	0.17
COMMODITIES	Copper	\$/Pound	2.54	(3.05)
	Crude	\$/Barrel	52.74	(5.01)
	Gold	\$/Troy Ounce	1157.90	(0.85)
	Natural Gas	\$/MMBtu	2.77	0.00
	Silver	\$/Troy Ounce	15.48	(1.09)
	Aluminium	\$/Tonne	1699.00	(0.35)
	Lead	\$/Tonne	1790.00	1.47
	Nickel	\$/Tonne	11240.00	(5.86)
	Zinc	\$/Tonne	2011.00	(0.64)
CURRENCIES	USD/GBP		1.55	(0.64)
	USD/EUR		1.12	0.90
	USD/AUD		0.74	(1.33)
	JPY/USD		122.74	(0.05)
	INR/USD		63.35	(0.08)
	HKD/USD		7.75	0.00
	BRL/USD		3.16	0.96
	CNY/USD		6.21	0.16

## WORLD MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS			France Germany India Japan ↓ USA	Australia China HongKong ↓ UK	Brazil	
COMMODITIES					Gold Natural Gas Silver Zinc	Aluminium Copper ↓ Crude Oil ↓ Lead Nickel
CURRENCIES (against USD)				CNY GBP HKD	AUD ↑ EUR INR JPY	BRL

↑ = moved up from last week, ↓ = moved dn from last week

## INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 11th July 2015	% Change
STOCKS	Nifty	Large Cap	8360.55	(1.47)
	Sensex	Large Cap	27661.40	(1.54)
	BSE Midcap	Mid Cap	10870.45	0.00
	BSE Smallcap	Small Cap	11335.94	0.29
Some Major Shares	ACC	Rs/share	1472.20	(0.55)
	Bharti Airtel		419.30	(3.63)
	HDFC Ltd		1283.35	(2.48)
	Infosys		937.50	(5.33)
	L&T		1876.40	3.82
	Reliance Inds		1001.80	(0.54)
	Tata Motors		401.90	(7.21)
	Tata Steel		280.90	(6.74)
COMMODITIES	Aluminium	INR/Kg	106.15	(1.21)
	Copper	INR/Kg	358.70	(3.05)
	Crude	INR/Barrel	3331.00	(5.37)
	Gold	INR/10gms	26058.00	(1.12)
	Lead	INR/Kg	113.70	1.38
	Natural Gas	INR/1mmBtu	177.40	0.74
	Nickel	INR/Kg	713.10	(6.41)
	Silver	INR/Kg	35615.00	0.28
	Zinc	INR/Kg	127.55	(0.70)
CURRENCIES	INR/EUR		70.71	0.35
	INR/GBP		98.34	(0.36)
	INR/100 JPY		51.57	(0.83)
	INR/USD		63.35	(0.08)

## INDIAN MARKETS - TECHNICAL SNAPSHOT



### INDICES

Mid Cap  
Nifty  
Sensex  
Small Cap

### SECTORS

Cap Goods

Auto  
Bankex  
Cons Durable  
FMCG  
Healthcare

IT ↓  
Oil & Gas  
Power  
Teck ↓

Metal

Realty

### COMMODITIES

Gold  
Natural Gas ↑  
Zinc

Aluminium  
Lead  
Silver

Copper ↓  
Crude Oil ↓  
Nickel

### CURRENCIES

(against INR)

GBP  
USD

EUR  
JPY

↑ = moved up from last week, ↓ = moved dn from last week

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