

# *ShroffConnect* Weekly Report

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# Current news

## World economy

- Cash-strapped Greece missed a 1.5 billion euro (\$1.7 billion) payment to the International Monetary Fund on Tuesday as last-ditch efforts to find a compromise with official EU lenders came to naught.
- Oil prices rebounded Tuesday as Iran and six major powers extended a deadline for reaching a nuclear deal that could add Iranian oil to an oversupplied global market.
- Activity in China's factory sector expanded slightly in June though not as much as expected, while growth in the services sector sped up, offering some signs that the world's second-largest economy may be starting to slowly level out after a raft of support measures.
- South Korea proposed on Friday a stimulus package worth 16.1 trillion won (\$14.31 billion) to jump-start Asia's fourth-largest economy as it fights to overcome the twin challenges of weak domestic and global demand.
- Ukraine has announced the immediate suspension of all Russian gas purchases after EU-mediated negotiations aimed at keeping supplies running for at least three more months broke down.

## Indian economy

- Order books at Indian factories filled up at the slowest pace since September last year, dampening overall manufacturing activity and putting companies off from hiring staff, a business survey showed.
- Services sector contracted for the second consecutive month in June as new orders declined for the first time in 14 months.
- The government can borrow more to revive investment cycle even at the cost of marginally slipping from the projected fiscal deficit, as that will lead to higher-than-expected growth in the medium-term, says a report.
- Indicating a slowdown in India's economic upturn, the country's manufacturing sector growth slackened in June as the new order flow hit its lowest level in 10 weeks.
- Sales of subsidised LPG cylinders under the Direct Benefit Transfer scheme (DBT) have come down by about 25 percent as most "ghost beneficiaries" have been eliminated.
- India plans to phase in cash transfers of food and kerosene subsidies from September, saving 10-15 percent of the \$21 billion in annual outlays on the benefits by eliminating fraud, a senior finance ministry official said.

## MACRO ECONOMIC SNAPSHOT AS ON 04/07/2015

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.90	2.70
Inflation Rate	Monthly	0.00	-0.20
Unemployment Rate	Monthly	↓5.30	5.50
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↓2.39	2.47

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.00	0.90
Inflation Rate	Monthly	↓0.20	0.30
Unemployment Rate	Monthly	11.10	11.10
Benchmark Interest Rate	Weekly	0.05	0.05
Govt. bond 10 year Rate	Weekly	↓0.15	0.21

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.00	7.30
Inflation Rate	Monthly	1.20	1.50
Unemployment Rate	Monthly	4.10	4.10
Benchmark Interest Rate	Weekly	↓4.85	5.10
Govt. bond 10 year Rate	Weekly	↑3.66	3.62

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-0.90	-1.40
Inflation Rate	Monthly	0.50	0.60
Unemployment Rate	Monthly	3.30	3.30
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↑0.48	0.45

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	↑2.90	2.40
Inflation Rate	Monthly	0.10	-0.10
Unemployment Rate	Monthly	5.50	5.50
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↓1.99	2.18

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.50	5.30
Inflation Rate	Monthly	5.01	4.87
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	7.25	7.50
Govt. bond 10 year Rate	Weekly	↓7.80	7.85

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-1.60	-0.20
Inflation Rate	Monthly	8.47	8.17
Unemployment Rate	Monthly	6.70	6.40
Benchmark Interest Rate	Weekly	13.75	13.25
Govt. bond 10 year Rate	Weekly	↓12.53	12.58

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-2.20	-1.90
Inflation Rate	Monthly	15.80	16.40
Unemployment Rate	Monthly	5.60	5.80
Benchmark Interest Rate	Weekly	11.50	12.50
Govt. bond 10 year Rate	Weekly	↓11.07	11.14

## WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 4th July 2015	% Change
STOCKS	Australia	Aus Ordinaries	5528.01	(0.15)
	Brazil	Bovespa	52519.41	(2.77)
	China	Shanghai	3686.92	(12.07)
	France	CAC	4808.22	(4.96)
	Germany	DAX	11058.39	(3.78)
	Hong Kong	HANGSENG	26064.11	(2.25)
	India	Sensex	28092.79	1.01
	Japan	Nikkei	20539.79	(0.80)
	UK	FTSE	6585.78	(2.49)
	USA	DJIA	17730.11	(1.21)
COMMODITIES	Copper	\$/Pound	2.62	(0.76)
	Crude	\$/Barrel	55.52	(6.89)
	Gold	\$/Troy Ounce	1167.80	(0.46)
	Natural Gas	\$/MMBtu	2.77	0.00
	Silver	\$/Troy Ounce	15.65	(0.51)
	Aluminium	\$/Tonne	1705.00	0.06
	Lead	\$/Tonne	1764.00	(0.93)
	Nickel	\$/Tonne	11940.00	(3.98)
	Zinc	\$/Tonne	2024.00	(0.15)
CURRENCIES	USD/GBP		1.56	(1.27)
	USD/EUR		1.11	(0.89)
	USD/AUD		0.75	(2.60)
	JPY/USD		122.80	(0.85)
	INR/USD		63.40	(0.06)
	HKD/USD		7.75	0.00
	BRL/USD		3.13	0.00
	CNY/USD		6.20	(0.16)

## WORLD MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS	Japan		France Germany HongKong India USA	Australia China UK	Brazil ↓	
COMMODITIES					Copper Crude Oil ↓ Gold Natural Gas Silver Zinc	Aluminium Lead Nickel
CURRENCIES (against USD)				CNY GBP HKD	EUR INR JPY ↑	AUD ↓ BRL

↑ = moved up from last week, ↓ = moved dn from last week

## INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 4th July 2015	% Change
STOCKS	Nifty	Large Cap	8484.90	1.24
	Sensex	Large Cap	28092.79	1.01
	BSE Midcap	Mid Cap	10870.00	1.72
	BSE Smallcap	Small Cap	11303.58	1.61
Some Major Shares	ACC	Rs/share	1480.40	4.19
	Bharti Airtel		435.10	4.10
	HDFC Ltd		1316.05	2.19
	Infosys		990.30	(1.49)
	L&T		1807.30	1.49
	Reliance Inds		1007.20	0.65
	Tata Motors		433.15	(1.02)
	Tata Steel		301.20	0.85
COMMODITIES	Aluminium	INR/Kg	107.45	1.22
	Copper	INR/Kg	370	(0.32)
	Crude	INR/Barrel	3520	(7.73)
	Gold	INR/10gms	26352	(0.65)
	Lead	INR/Kg	112.15	(0.09)
	Natural Gas	INR/1mmBtu	176.1	(0.84)
	Nickel	INR/Kg	761.9	(3.61)
	Silver	INR/Kg	35515	(1.26)
	Zinc	INR/Kg	128.45	(0.23)
CURRENCIES	INR/EUR		70.46	(0.52)
	INR/GBP		98.70	(1.22)
	INR/100 JPY		52.00	1.96
	INR/USD		63.40	(0.06)

## INDIAN MARKETS - TECHNICAL SNAPSHOT



### INDICES

Mid Cap  
Nifty  
Sensex  
Small Cap

### SECTORS

Cap Goods ↑

Auto  
Bankex  
Cons Durable  
FMCG  
Healthcare  
IT  
Teck

Oil & Gas  
Power

Metal

Realty ↓

### COMMODITIES

Gold  
Zinc

Aluminium  
Copper  
Crude Oil ↓  
Lead  
Natural Gas ↓  
Silver

Nickel

### CURRENCIES (against INR)

GBP  
USD

EUR ↓  
JPY

↑ = moved up from last week, ↓ = moved dn from last week

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