

ShroffConnect Weekly Report

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Current news

World economy

- The U.S. economy contracted in the first quarter but less than previously estimated as it struggled with bad weather, a strong dollar, spending cuts in the energy sector and disruptions at West Coast ports.
- Japan's government said it would adopt a flexible approach rather than fix a mandatory cap to curb the annual increase in budget spending, as it tries to reduce a mountain of debt.
- Sentiment at some of Asia's biggest firms has deteriorated as a slowing Chinese economy, Greek sovereign debt crisis and looming U.S. interest rate hike create deepening concern about the state of the world economy, a survey showed.
- Greece is in the process of repaying the massive debt that it has taken on and by the end of this month needs to pay €1.6 billion to the International Monetary Fund (IMF). The trouble is that the country is practically bankrupt and needs bailout funds. If Greece does not pay the IMF by June 30, it will be declared to be in a default. It may also have to leave the Euro Zone

Indian economy

- Foreign direct investment (FDI) inflows to South Asia rose to USD 41 billion in 2014, primarily owing to good performance by India, said the UNCTAD's World Investment Report 2015.
- The downturn in India's business sentiment seems to have bottomed out as listed firms reported significant improvement in production levels, domestic as well as export orders this month, a survey said on Tuesday.
- India, which is 80 percent import dependent to meet its oil needs, spent USD 112.748 billion in 2014-15 on import of 189.43 million tonnes of crude oil. In rupee terms, it came to Rs 687,369 crore.
- India has unveiled plans to cut transaction costs for electronic payments, to spur retailers and consumers to use less cash, as part of Prime Minister Narendra Modi's drive to pull more people into the formal economy and boost public revenue.
- The ability of India's debt-burdened firms to repay their debts has worsened as leverage has increased, straining a banking sector burdened by bad loans, according to a report released by the Reserve Bank of India on Thursday.

MACRO ECONOMIC SNAPSHOT AS ON 27/06/2015

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	↑2.90	2.70
Inflation Rate	Monthly	0.00	-0.20
Unemployment Rate	Monthly	5.50	5.40
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↑2.47	2.26

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.00	0.90
Inflation Rate	Monthly	0.30	0.00
Unemployment Rate	Monthly	11.10	11.30
Benchmark Interest Rate	Weekly	0.05	0.05
Govt. bond 10 year Rate	Weekly	↑0.21	0.18

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.00	7.30
Inflation Rate	Monthly	1.20	1.50
Unemployment Rate	Monthly	4.10	4.05
Benchmark Interest Rate	Weekly	5.10	5.35
Govt. bond 10 year Rate	Weekly	↑3.62	3.57

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-0.90	-1.40
Inflation Rate	Monthly	↓0.50	0.60
Unemployment Rate	Monthly	3.30	3.40
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↑0.45	0.40

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.40	3.00
Inflation Rate	Monthly	0.10	-0.10
Unemployment Rate	Monthly	5.50	5.60
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↑2.18	2.01

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.50	5.30
Inflation Rate	Monthly	5.01	4.87
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	7.25	7.50
Govt. bond 10 year Rate	Weekly	↑7.85	7.71

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-1.60	-0.20
Inflation Rate	Monthly	8.47	8.17
Unemployment Rate	Monthly	↑6.70	6.40
Benchmark Interest Rate	Weekly	13.75	13.25
Govt. bond 10 year Rate	Weekly	↓12.58	12.62

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-2.20	-1.90
Inflation Rate	Monthly	15.80	16.40
Unemployment Rate	Monthly	5.60	5.80
Benchmark Interest Rate	Weekly	11.50	12.50
Govt. bond 10 year Rate	Weekly	↑11.14	11.13

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 27th June 2015	% Change
STOCKS	Australia	Aus Ordinaries	5536.13	(0.97)
	Brazil	Bovespa	54016.97	0.50
	China	Shanghai	4192.87	(6.37)
	France	CAC	5059.17	5.06
	Germany	DAX	11492.43	4.10
	Hong Kong	HANGSENG	26663.87	(0.36)
	India	Sensex	27811.84	1.81
	Japan	Nikkei	20706.15	2.64
	UK	FTSE	6753.70	0.64
	USA	DJIA	17946.68	(0.38)
COMMODITIES	Copper	\$/Pound	2.64	1.54
	Crude	\$/Barrel	59.63	(0.48)
	Gold	\$/Troy Ounce	1173.20	(0.31)
	Natural Gas	\$/MMBtu	2.77	(3.15)
	Silver	\$/Troy Ounce	15.73	(1.38)
	Aluminium	\$/Tonne	1704.00	0.50
	Lead	\$/Tonne	1780.50	(0.25)
	Nickel	\$/Tonne	12435.00	(2.16)
	Zinc	\$/Tonne	2027.00	(1.51)
CURRENCIES	USD/GBP		1.58	0.00
	USD/EUR		1.12	(0.88)
	USD/AUD		0.77	0.00
	JPY/USD		123.85	0.36
	INR/USD		63.44	(0.88)
	HKD/USD		7.75	0.00
	BRL/USD		3.13	2.29
	CNY/USD		6.21	0.00

WORLD MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS	Japan	France	Australia ↓			
		Germany	Brazil			
		HongKong	China ↓			
		India	UK			
		USA				
COMMODITIES			Crude Oil	Copper ↑	Aluminium	
				Gold	Lead	
				Natural Gas ↓	Nickel	
				Silver		
				Zinc		
CURRENCIES			CNY	AUD	BRL ↓	
(against USD)			GBP	EUR	JPY	
			HKD	INR ↑		

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 27th June 2015	% Change
STOCKS	Nifty	Large Cap	8381.10	1.90
	Sensex	Large Cap	27811.84	1.81
	BSE Midcap	Mid Cap	10686.11	1.90
	BSE Smallcap	Small Cap	11124.49	1.66
Some Major Shares	ACC	Rs/share	1420.85	(0.30)
	Bharti Airtel		417.95	(3.70)
	HDFC Ltd		1287.85	4.12
	Infosys		1005.25	0.99
	L&T		1780.70	3.76
	Reliance Inds		1000.70	0.41
	Tata Motors		437.60	1.05
	Tata Steel		298.65	(2.07)
COMMODITIES	Aluminium	INR/Kg	106.15	0.38
	Copper	INR/Kg	371.20	3.00
	Crude	INR/Barrel	3815.00	0.69
	Gold	INR/10gms	26524.00	(2.06)
	Lead	INR/Kg	112.25	(0.66)
	Natural Gas	INR/1mmBtu	177.60	(1.06)
	Nickel	INR/Kg	790.40	(1.62)
	Silver	INR/Kg	35968.00	(1.94)
	Zinc	INR/Kg	128.75	(0.96)
CURRENCIES	INR/EUR		70.83	(2.38)
	INR/GBP		99.92	(1.38)
	INR/100 JPY		51.00	(1.92)
	INR/USD		63.44	(0.88)

INDIAN MARKETS - TECHNICAL SNAPSHOT



INDICES					
	Mid Cap				
	Nifty				
	Sensex				
	Small Cap				

SECTORS	Auto	Oil & Gas	Metal
	Bankex	Power	Realty ↑
	Cap Goods		
	Cons Durable		
	FMCG ↑		
	Healthcare		
	IT		
	Teck		

COMMODITIES					
	Crude Oil		Aluminium ↑		Nickel
	Gold		Copper ↑		
	Natural Gas		Lead		
	Zinc		Silver		

CURRENCIES (against INR)	GBP ↓		EUR		JPY
	USD ↓				

↑ = moved up from last week, ↓ = moved dn from last week

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