

ShroffConnect Weekly Report

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Aditya Shroff

Stock Broking Services

Shroff Securities Pvt. Ltd.

Portfolio Management Services

Kolkata: 033 32933592/3658

Bangalore: 080 32996004/6005

Email: contact@shroffsecurities.com

Web: www.shroffsecurities.com

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Current news

World economy

- China stocks posted their biggest slump in nearly three weeks on Tuesday as investors dumped shares across the board amid fears of a fresh government crackdown on illegal margin financing and a new wave of IPOs.
- Japan posted a USD 1.75 billion trade deficit in May, a dramatic fall from a year earlier due to a drop in energy imports, but still not enough to offset lacklustre shipments overseas, official data showed Wednesday.
- Australia and China signed a landmark trade deal Wednesday after a decade of talks, providing a boon for growth and jobs by abolishing tariffs across a raft of sectors.
- The Federal Reserve left its benchmark interest rate unchanged at near zero Wednesday, while describing US economic growth as "moderate" after the winter slowdown.
- Greek savers pulled more than 1 billion euros from banks in one day on Thursday, with the pace of withdrawals gaining speed since talks between the government and its creditors collapsed last weekend.

Indian economy

- Continuing its declining trend, India's exports shrank by about 20.19 per cent in May to \$22.34 billion, marking a fall for the sixth straight month.
- Inflation remained in negative territory for the seventh month in May, registering a decline of 2.36% on account of subdued prices of food items, fuel and manufactured goods.
- Continuation of robust inflow of foreign investment, led by FIIs in the stock market, looks quite difficult this year as sentiment towards the Indian market may remain muted in the coming months, says Assocham.
- Gold imports grew 10.47 per cent to USD 2.42 billion in May on declining prices and easing of restrictions by RBI.
- India's manufacturing sector growth declined in June both in terms of month-on-month as well as yearly basis amid declining exports and fall in corporate earnings
- Finance Minister said that the next 2-3 years will be "very critical" as the government plans to implement a series of reforms that will help India reach its "destination targets" of growth higher than the current 7-7.5 per cent rates.

MACRO ECONOMIC SNAPSHOT AS ON 20/06/2015

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.70	3.00
Inflation Rate	Monthly	0.00	-0.20
Unemployment Rate	Monthly	5.50	5.40
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↓2.26	2.38

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.00	0.90
Inflation Rate	Monthly	0.30	0.00
Unemployment Rate	Monthly	11.10	11.30
Benchmark Interest Rate	Weekly	0.05	0.05
Govt. bond 10 year Rate	Weekly	↓0.18	0.20

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.00	7.30
Inflation Rate	Monthly	1.20	1.50
Unemployment Rate	Monthly	4.10	4.05
Benchmark Interest Rate	Weekly	5.10	5.35
Govt. bond 10 year Rate	Weekly	↓3.57	3.67

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-0.90	-1.40
Inflation Rate	Monthly	0.60	2.30
Unemployment Rate	Monthly	3.30	3.40
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↓0.40	0.48

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.40	3.00
Inflation Rate	Monthly	0.10	-0.10
Unemployment Rate	Monthly	5.50	5.60
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↑2.01	1.99

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.50	5.30
Inflation Rate	Monthly	5.01	4.87
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	7.25	7.50
Govt. bond 10 year Rate	Weekly	↓7.71	7.89

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-1.60	-0.20
Inflation Rate	Monthly	8.47	8.17
Unemployment Rate	Monthly	6.40	6.20
Benchmark Interest Rate	Weekly	13.75	13.25
Govt. bond 10 year Rate	Weekly	↑12.62	12.60

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	↓-2.20	-1.90
Inflation Rate	Monthly	15.80	16.40
Unemployment Rate	Monthly	↓5.60	5.80
Benchmark Interest Rate	Weekly	↓11.50	12.50
Govt. bond 10 year Rate	Weekly	↑11.13	10.83

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 20th June 2015	% Change
STOCKS	Australia	Aus Ordinaries	5590.26	0.69
	Brazil	Bovespa	53749.41	0.75
	China	Shanghai	4478.36	(13.32)
	France	CAC	4815.37	(1.75)
	Germany	DAX	11040.1	(1.40)
	Hong Kong	HANGSENG	26760.53	(1.91)
	India	Sensex	27316.17	3.37
	Japan	Nikkei	20174.24	(1.14)
	UK	FTSE	6710.45	(1.10)
	USA	DJIA	18015.95	0.65
COMMODITIES	Copper	\$/Pound	2.60	(2.99)
	Crude	\$/Barrel	59.92	(0.07)
	Gold	\$/Troy Ounce	1176.80	(0.20)
	Natural Gas	\$/MMBtu	2.86	4.00
	Silver	\$/Troy Ounce	15.95	0.82
	Aluminium	\$/Tonne	1695.50	(2.56)
	Lead	\$/Tonne	1785.00	(4.16)
	Nickel	\$/Tonne	12710.00	(3.16)
	Zinc	\$/Tonne	2058.00	(3.06)
CURRENCIES	USD/GBP		1.58	1.94
	USD/EUR		1.13	0.89
	USD/AUD		0.77	0.00
	JPY/USD		123.41	0.01
	INR/USD		64.00	(0.06)
	HKD/USD		7.75	0.00
	BRL/USD		3.06	(1.61)
	CNY/USD		6.21	0.16

WORLD MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS	Japan		Australia ↑ China ↓ France Germany HongKong ↓ India ↑ USA	Brazil UK ↓		
COMMODITIES				Crude Oil Natural Gas ↑	Gold Silver Zinc ↓	Aluminium Copper ↓ Lead ↓ Nickel ↓
CURRENCIES (against USD)			CNY GBP HKD	AUD BRL EUR		JPY INR

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 20th June 2015	% Change
STOCKS	Nifty	Large Cap	8224.95	3.03
	Sensex	Large Cap	27316.17	3.37
	BSE Midcap	Mid Cap	10487.12	3.61
	BSE Smallcap	Small Cap	10942.79	3.49
Some Major Shares	ACC	Rs/share	1425.15	1.64
	Bharti Airtel		434.00	4.63
	HDFC Ltd		1236.85	3.90
	Infosys		995.35	0.79
	L&T		1716.10	3.54
	Reliance Inds		996.65	12.00
	Tata Motors		433.05	2.67
	Tata Steel		304.95	2.49
COMMODITIES	Aluminium	INR/Kg	105.75	(3.91)
	Copper	INR/Kg	360.4	(5.33)
	Crude	INR/Barrel	3789	(1.79)
	Gold	INR/10gms	27081	0.70
	Lead	INR/Kg	113	(5.24)
	Natural Gas	INR/1mmBtu	179.5	1.13
	Nickel	INR/Kg	803.4	(4.65)
	Silver	INR/Kg	36680	0.24
	Zinc	INR/Kg	130	(4.62)
CURRENCIES	INR/EUR		72.56	0.62
	INR/GBP		101.32	1.70
	INR/100 JPY		52.00	0.27
	INR/USD		64.00	(0.06)

INDIAN MARKETS - TECHNICAL SNAPSHOT



INDICES

Mid Cap
Nifty ↑
Sensex ↑
Small Cap

SECTORS

Auto
Bankex ↑
Cap Goods
Cons Durable
Healthcare ↑
IT ↑
Teck

FMCG
Oil & Gas
Power

Metal

Realty

COMMODITIES

Crude Oil
Gold
Natural Gas
Zinc

Lead ↓
Silver

Aluminium ↓
Copper ↓
Nickel ↓

CURRENCIES (against INR)

GBP
USD

EUR

JPY

↑ = moved up from last week, ↓ = moved dn from last week

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