

# *ShroffConnect* Weekly Report

## 13<sup>th</sup> June, 2015



**Aditya Shroff**

Stock Broking Services

**Shroff Securities Pvt. Ltd.**

Portfolio Management Services

Kolkata: 033 32933592/3658

Bangalore: 080 32996004/6005

Email: [contact@shroffsecurities.com](mailto:contact@shroffsecurities.com)

Web: [www.shroffsecurities.com](http://www.shroffsecurities.com)

(for private circulation only)

# Current news

## World economy

- China's ailing economy showed few signs of improvement in May, with factory output steadying but investment growing at its slowest rate in nearly 15 years, pointing to further weakness unless Beijing ramps up its stimulus efforts.
- The World Bank cut its global growth outlook for this year and urged countries to "fasten their seat belts" as they adjust to lower commodity prices and a looming rise in U.S. interest rates.
- China's automobile market, the largest in the world, contracted in May as sales declined for the second consecutive month by 4.55 percent to 1.9 million units.
- From South Korea to Indonesia and India, monetary authorities are preparing to let their currencies weaken as a falling Japanese yen makes their economies uncompetitive, and drags them into what some policymakers are calling a "currency war".
- Greece said it will present its creditors with new proposals over the weekend in an attempt to breathe life into stalled bailout discussions that have stoked fears of the country's bankruptcy.

## Indian economy

- India with an expected growth rate of 7.5 percent this year is set to surpass China and for the first time is leading the World Bank's growth chart of major economies.
- Industrial activity picked up in April, posting a better-than-expected 4.1% expansion, up from 2.5% in the previous month and lending credence to the government's view that a revival may be underway.
- India's external account remained sound with the current account deficit, the excess of spending overseas than earnings, at 0.2% of the GDP due to the slide in crude oil and commodity prices. A surge in capital flows led to the highest ever quarterly accrual to the foreign exchange reserves which are at life highs.
- The Federation of Industry and Commerce of the North East Region (FINER) on June 8 said that the agreement on India's longstanding request for transit rights through Bangladesh, signed during Prime Minister Narendra Modi's maiden visit to the country, will open up a new era in trade and commerce between the two neighbours.

## MACRO ECONOMIC SNAPSHOT AS ON 13/06/2015

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.70	3.00
Inflation Rate	Monthly	-0.20	-0.10
Unemployment Rate	Monthly	5.50	5.40
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↑2.38	2.36

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.00	0.90
Inflation Rate	Monthly	0.30	0.00
Unemployment Rate	Monthly	11.10	11.30
Benchmark Interest Rate	Weekly	0.05	0.05
Govt. bond 10 year Rate	Weekly	↑0.20	0.18

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.00	7.30
Inflation Rate	Monthly	↓1.20	1.50
Unemployment Rate	Monthly	4.10	4.05
Benchmark Interest Rate	Weekly	5.10	5.35
Govt. bond 10 year Rate	Weekly	↑3.67	3.61

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	↓-0.90	-1.40
Inflation Rate	Monthly	0.60	2.30
Unemployment Rate	Monthly	3.30	3.40
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↑0.48	0.44

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.40	3.00
Inflation Rate	Monthly	-0.10	0.00
Unemployment Rate	Monthly	5.50	5.60
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↓1.99	2.07

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.50	5.30
Inflation Rate	Monthly	↑5.01	4.87
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	7.25	7.50
Govt. bond 10 year Rate	Weekly	↓7.89	7.95

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-1.60	-0.20
Inflation Rate	Monthly	↑8.47	8.17
Unemployment Rate	Monthly	6.40	6.20
Benchmark Interest Rate	Weekly	13.75	13.25
Govt. bond 10 year Rate	Weekly	↑12.60	12.46

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-1.90	0.40
Inflation Rate	Monthly	15.80	16.40
Unemployment Rate	Monthly	5.80	5.90
Benchmark Interest Rate	Weekly	12.50	14.00
Govt. bond 10 year Rate	Weekly	↑10.83	10.78

## WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 13th June 2015	% Change
STOCKS	Australia	Aus Ordinaries	5552.14	0.83
	Brazil	Bovespa	53347.53	0.71
	China	Shanghai	5166.35	2.85
	France	CAC	4901.19	(0.40)
	Germany	DAX	11196.49	(0.01)
	Hong Kong	HANGSENG	27280.54	0.07
	India	Sensex	26425.30	(1.28)
	Japan	Nikkei	20407.08	(0.26)
	UK	FTSE	6784.92	(0.29)
	USA	DJIA	17898.84	0.28
COMMODITIES	Copper	\$/Pound	2.68	(0.74)
	Crude	\$/Barrel	59.96	1.97
	Gold	\$/Troy Ounce	1179.20	0.63
	Natural Gas	\$/MMBtu	2.75	6.18
	Silver	\$/Troy Ounce	15.82	(1.68)
	Aluminium	\$/Tonne	1740.00	(0.57)
	Lead	\$/Tonne	1862.50	(2.36)
	Nickel	\$/Tonne	13125.00	0.19
	Zinc	\$/Tonne	2123.00	(0.77)
CURRENCIES	USD/GBP		1.55	1.31
	USD/EUR		1.12	0.90
	USD/AUD		0.77	1.32
	JPY/USD		123.40	(1.74)
	INR/USD		64.04	0.00
	HKD/USD		7.75	0.00
	BRL/USD		3.11	(0.96)
	CNY/USD		6.20	0.00

## WORLD MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS	China		France	Australia		
	HongKong		Germany	Brazil		
	Japan		UK	India ↓		
			USA			
COMMODITIES				Crude Oil	Copper	Aluminium
				Zinc	Gold	
					Natural Gas	
					Nickel	
					Lead	
					Silver	
CURRENCIES				CNY	AUD ↑	JPY
(against USD)				GBP	BRL ↑	INR
				HKD	EUR	

↑ = moved up from last week, ↓ = moved dn from last week

## INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 13th June 2015	% Change
STOCKS	Nifty	Large Cap	7982.90	(1.62)
	Sensex	Large Cap	26425.30	(1.28)
	BSE Midcap	Mid Cap	10121.94	(2.24)
	BSE Smallcap	Small Cap	10573.78	(2.56)
Some Major Shares	ACC	Rs/share	1402.15	(2.26)
	Bharti Airtel		414.80	(0.19)
	HDFC Ltd		1190.40	(0.91)
	Infosys		1975.05	(1.82)
	L&T		1657.45	(1.55)
	Reliance Inds		889.85	(1.97)
	Tata Motors		421.80	(4.59)
	Tata Steel		297.55	(4.36)
COMMODITIES	Aluminium	INR/Kg	110.05	(0.81)
	Copper	INR/Kg	380.70	(0.48)
	Crude	INR/Barrel	3858.00	3.10
	Gold	INR/10gms	26894.00	0.55
	Lead	INR/Kg	119.25	(2.29)
	Natural Gas	INR/1mmBtu	177.50	6.35
	Nickel	INR/Kg	842.60	0.13
	Silver	INR/Kg	36594.00	(1.12)
	Zinc	INR/Kg	136.30	(0.58)
CURRENCIES	INR/EUR		72.11	1.76
	INR/GBP		99.63	2.37
	INR/100 JPY		51.86	2.19
	INR/USD		64.04	0.00

## INDIAN MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
INDICES			Mid Cap Small Cap	Nifty ↓ Sensex ↓		
SECTORS			Auto Cap Goods Cons Durable Teck	Bankex Healthcare ↓ FMCG IT ↓ Oil & Gas Power	Metal	Realty
COMMODITIES				Crude Oil Gold Lead Natural Gas ↑ Zinc	Aluminium Copper Nickel Silver	
CURRENCIES (against INR)	GBP ↑ USD			EUR	JPY ↑	

↑ = moved up from last week, ↓ = moved dn from last week

# Disclaimer

- This report or newsletter (collectively called 'Report') is for private circulation only. The content, information, statements, opinion, statistics, newsletters, reports and material (collectively called 'Content') contained in this Report does not constitute a recommendation, advice, an offer or solicitation for the purchase or sale of any stocks, commodities, foreign exchange, bonds, mutual funds, debt instruments, financial instruments or any investment products (collectively called 'Securities').
- All Content contained herein are provided "as is" for informational purposes only, and is not intended for trading purposes or advice. The Content provided is based on historical data. The past is not necessarily a guide to the future values and prices. No guarantee, representation or warranty whatsoever is made by M/s Aditya Shroff or M/s Shroff Securities Private Limited, their subsidiaries, group entities, owners, directors, partners, officers or employees (collectively called 'the Companies & Others') regarding the timeliness, quality, completeness, accuracy, adequacy, fullness, functionality or reliability of the Content contained in this Report or of the results obtained from the use of such Content and no warranties whether express or implied, responsibility or liability, contingent or otherwise of any kind and nature whatsoever regarding the accuracy, quality, performance, merchantability and/or fitness for a particular purpose of the Content contained herein or of the results obtained from the use of such Content, the security suitability for the investor, accounting and tax consequences of investing in Securities or the future value developments of such Securities.
- The Content provided in this report thus provides non-binding Content for which the Companies & Others disclaim liability. Transacting in Securities carries a great deal of risk. Readers and recipients should take independent professional advice before doing any transaction(s). The Companies & Others shall not be liable for any informational errors, incompleteness, or delays, or for any actions taken in reliance on Content contained herein.