

ShroffConnect Weekly Report

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Aditya Shroff

Stock Broking Services

Shroff Securities Pvt. Ltd.

Portfolio Management Services

Kolkata: 033 32933592/3658

Bangalore: 080 32996004/6005

Email: contact@shroffsecurities.com

Web: www.shroffsecurities.com

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Current news

World economy

- The U.S. trade deficit narrowed in April on a drop in imports, which surged in March following the end of a West Coast ports labour dispute, while companies picked up their hiring in May after a pullback the previous month.
- Activity in China's services sector accelerated in May as new business rose at the fastest pace in three years, a private survey showed on Wednesday, a rare piece of good news for policymakers struggling to reviving a cooling economy.
- Australia's economy grew at the fastest pace in a year last quarter as the nation shipped more resources abroad, built more homes and bought more consumer goods, an upbeat surprise that sent the local dollar bounding ahead.
- A sharp fall in the dollar on improved eurozone economic data sent New York oil prices to fresh 2015 highs Tuesday, even as officials at OPEC defended their generous output strategy.
- Inflationary pressures are rising in the euro zone, suggesting the European Central Bank's trillion-euro bond buying programme is having the desired effect, an indicator designed to predict cyclical trends showed.

Indian economy

- India's government is set to overhaul annual targets for public sector lenders this month, ending a focus on size that has long encouraged banks to inflate their loans and deposits at the year-end to hit growth objectives.
- The RBI cut interest rates for a third time this year on Tuesday, taking advantage of subdued inflation to lend more support to an economy that the bank itself says is not doing as well as latest impressive growth numbers suggest.
- India's annual infrastructure output fell 0.4 percent year-on-year in April, its second straight contraction, dragged down by lower production of electricity, crude oil and cement, government data showed.
- Non-repatriable investments by NRIs, OCIs and PIOs will be treated as domestic investments and will not be subject to foreign direct investment caps, the Commerce and Industry Ministry said.
- The government will soon come up with a comprehensive contingency plan to deal with the impact of deficient monsoon that could include using MNREGA funds for some activities to provide relief in drought-hit areas, a finance ministry official said.

MACRO ECONOMIC SNAPSHOT AS ON 06/06/2015

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.70	3.00
Inflation Rate	Monthly	-0.02	-0.01
Unemployment Rate	Monthly	↑5.50	5.40
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↑2.36	2.09

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.00	0.90
Inflation Rate	Monthly	↑0.30	0.00
Unemployment Rate	Monthly	↓11.10	11.30
Benchmark Interest Rate	Weekly	0.05	0.05
Govt. bond 10 year Rate	Weekly	↑0.18	0.07

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.00	7.30
Inflation Rate	Monthly	1.50	1.40
Unemployment Rate	Monthly	4.10	4.05
Benchmark Interest Rate	Weekly	5.10	5.35
Govt. bond 10 year Rate	Weekly	↑3.61	3.59

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-1.40	-0.80
Inflation Rate	Monthly	0.60	2.30
Unemployment Rate	Monthly	3.30	3.40
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↑0.44	0.39

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.40	3.00
Inflation Rate	Monthly	-0.10	0.00
Unemployment Rate	Monthly	5.50	5.60
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↑2.07	1.80

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.50	5.30
Inflation Rate	Monthly	4.87	5.17
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	↓7.25	7.50
Govt. bond 10 year Rate	Weekly	↑7.95	7.81

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-1.60	-0.20
Inflation Rate	Monthly	8.17	8.13
Unemployment Rate	Monthly	6.40	6.20
Benchmark Interest Rate	Weekly	↑13.75	13.25
Govt. bond 10 year Rate	Weekly	↑12.46	12.25

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-1.90	0.40
Inflation Rate	Monthly	↓15.80	16.40
Unemployment Rate	Monthly	5.80	5.90
Benchmark Interest Rate	Weekly	12.50	14.00
Govt. bond 10 year Rate	Weekly	↑10.78	10.70

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 6th June 2015	% Change
STOCKS	Australia	Aus Ordinaries	5506.50	(4.65)
	Brazil	Bovespa	52973.38	0.40
	China	Shanghai	5023.10	8.92
	France	CAC	4920.74	(1.74)
	Germany	DAX	11197.15	(1.90)
	Hong Kong	HANGSENG	27260.16	(0.60)
	India	Sensex	26768.49	(3.81)
	Japan	Nikkei	20460.90	(0.50)
	UK	FTSE	6804.60	(2.57)
	USA	DJIA	17849.46	(0.90)
COMMODITIES	Copper	\$/Pound	2.70	(1.10)
	Crude	\$/Barrel	58.80	(2.49)
	Gold	\$/Troy Ounce	1171.80	(1.51)
	Natural Gas	\$/MMBtu	2.59	(1.89)
	Silver	\$/Troy Ounce	16.09	(3.65)
	Aluminium	\$/Tonne	1750.00	0.57
	Lead	\$/Tonne	1907.50	(2.28)
	Nickel	\$/Tonne	13100.00	3.97
	Zinc	\$/Tonne	2139.50	(2.06)
CURRENCIES	USD/GBP		1.53	0.00
	USD/EUR		1.11	0.91
	USD/AUD		0.76	0.00
	JPY/USD		125.58	1.18
	INR/USD		64.04	0.49
	HKD/USD		7.75	0.00
	BRL/USD		3.14	(1.26)
	CNY/USD		6.20	0.00

WORLD MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS	China		France	Australia ↓		
	HongKong		Germany	Brazil ↑		
	Japan		India			
			UK			
			USA			
COMMODITIES				Crude Oil	Copper ↑	Aluminium
				Zinc	Gold	
					Natural Gas ↑	
					Nickel ↑	
					Lead	
					Silver	
CURRENCIES				CNY	EUR	AUD
(against USD)				GBP		BRL
				HKD		JPY
						INR ↓

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 6th June 2015	% Change
STOCKS	Nifty	Large Cap	8114.70	(3.78)
	Sensex	Large Cap	26768.49	(3.81)
	BSE Midcap	Mid Cap	10353.93	(3.38)
	BSE Smallcap	Small Cap	10851.50	(3.80)
Some Major Shares	ACC	Rs/share	1434.50	(5.15)
	Bharti Airtel		415.60	(2.35)
	HDFC Ltd		1201.35	(2.81)
	Infosys		2011.65	(0.57)
	L&T		1683.60	1.76
	Reliance Inds		907.75	3.51
	Tata Motors		442.10	(8.21)
	Tata Steel		311.10	(5.30)
COMMODITIES	Aluminium	INR/Kg	110.95	2.02
	Copper	INR/Kg	382.55	(1.06)
	Crude	INR/Barrel	3742.00	(3.28)
	Gold	INR/10gms	26746.00	(0.42)
	Lead	INR/Kg	122.05	(2.28)
	Natural Gas	INR/1mmBtu	166.90	(1.71)
	Nickel	INR/Kg	841.50	4.15
	Silver	INR/Kg	37010.00	(3.49)
	Zinc	INR/Kg	137.10	(2.80)
CURRENCIES	INR/EUR		70.86	1.20
	INR/GBP		97.32	(0.11)
	INR/100 JPY		50.75	(0.49)
	INR/USD		64.04	0.49

INDIAN MARKETS - TECHNICAL SNAPSHOT



INDICES

Mid Cap
Nifty
Small Cap
Sensex

SECTORS

Auto	Bankex ↓	Metal	Realty ↓
Cap Goods	FMCG ↓		
Cons Durable	Oil & Gas		
Healthcare	Power		
IT			
Teck			

COMMODITIES

Crude Oil	Aluminium
Gold	Copper
Lead	Natural Gas
Zinc ↓	Nickel ↑
	Silver

CURRENCIES
(against INR)

USD ↑	GBP	EUR	JPY
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↑ = moved up from last week, ↓ = moved dn from last week

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