

# *ShroffConnect* Weekly Report

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# Current news

## World economy

- The number of Americans filing new claims for unemployment benefits unexpectedly fell last week, indicating the jobs market was on solid footing even as the economy struggles to regain momentum after abruptly slowing in the first quarter.
- Greece's negotiating team will continue talks with the country's international creditors to reach a cash-for-reforms deal, a government official said on Wednesday after a cabinet meeting chaired by Prime Minister Alexis Tsipras.
- China's money supply grew at its slowest pace on record and investment growth sank to its lowest in nearly 15 years as April data showed the world's second-largest economy was still losing momentum despite a concentrated burst of policy easing.
- A slowdown in Germany weighed on the euro zone in the first quarter, but the bloc's economy still grew at its fastest in almost two years as cheap food and fuel boosted spending and a central bank stimulus programme kicked in.

## Indian economy

- Just one year after taking office, Prime Minister Narendra Modi is facing a challenge that could come to haunt him - the farm sector that sustains three-fifths of the population is in deep trouble, and he is being blamed for not doing enough.
- India's wholesale prices fell at a faster-than-expected annual rate of 2.65 percent in April, their sixth straight fall, mainly on the back of plunging oil prices.
- With inflation dropping to a new low in April, industry bodies have reaffirmed demand for a rate cut, saying it provides ample space for the RBI to slash the key policy rate to fuel investments and propel growth.
- Finance Minister Arun Jaitley said on Thursday that foreign direct investment into India in 2014-15 had risen by 40 percent over the previous fiscal and hoped that the indirect tax reform that investors are looking to would happen by the next April deadline for the GST Bill.

## MACRO ECONOMIC SNAPSHOT AS ON 16/05/2015

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	3.00	2.40
Inflation Rate	Monthly	-0.01	0.00
Unemployment Rate	Monthly	5.40	5.50
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↑2.24	2.15

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	↑1.00	0.90
Inflation Rate	Monthly	0.00	-0.10
Unemployment Rate	Monthly	11.30	11.20
Benchmark Interest Rate	Weekly	0.05	0.05
Govt. bond 10 year Rate	Weekly	↑0.11	0.08

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.00	7.30
Inflation Rate	Monthly	↑1.50	1.40
Unemployment Rate	Monthly	4.10	4.05
Benchmark Interest Rate	Weekly	↓5.10	5.35
Govt. bond 10 year Rate	Weekly	↓3.41	3.45

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-0.80	-0.50
Inflation Rate	Monthly	2.30	2.20
Unemployment Rate	Monthly	3.40	3.50
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↓0.39	0.41

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.40	3.00
Inflation Rate	Monthly	0.00	0.30
Unemployment Rate	Monthly	↓5.50	5.60
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↑1.90	1.87

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.50	5.30
Inflation Rate	Monthly	↓4.87	5.17
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	7.50	7.75
Govt. bond 10 year Rate	Weekly	↓7.94	7.98

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-0.20	-0.90
Inflation Rate	Monthly	8.17	8.13
Unemployment Rate	Monthly	6.20	5.90
Benchmark Interest Rate	Weekly	13.25	12.75
Govt. bond 10 year Rate	Weekly	↓12.48	12.69

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	↓-1.90	0.40
Inflation Rate	Monthly	16.40	16.90
Unemployment Rate	Monthly	5.90	5.80
Benchmark Interest Rate	Weekly	12.50	14.00
Govt. bond 10 year Rate	Weekly	↑10.87	10.63

## WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 16th May 2015	% Change
STOCKS	Australia	Aus Ordinaries	5730.04	1.68
	Brazil	Bovespa	56985.36	(0.29)
	China	Shanghai	4308.69	2.44
	France	CAC	4993.82	(1.90)
	Germany	DAX	11447.03	(2.24)
	Hong Kong	HANGSENG	27822.28	0.89
	India	Sensex	27324.00	0.81
	Japan	Nikkei	19732.92	1.83
	UK	FTSE	6960.49	(1.23)
	USA	DJIA	18272.56	0.45
COMMODITIES	Copper	\$/Pound	2.92	0.00
	Crude	\$/Barrel	59.69	0.51
	Gold	\$/Troy Ounce	1225.30	3.06
	Natural Gas	\$/MMBtu	3.02	4.86
	Silver	\$/Troy Ounce	17.56	6.62
	Aluminium	\$/Tonne	1857.00	(1.64)
	Lead	\$/Tonne	1979.50	(3.37)
	Nickel	\$/Tonne	13980.00	(2.44)
	Zinc	\$/Tonne	2291.50	(2.53)
CURRENCIES	USD/GBP		1.57	1.95
	USD/EUR		1.15	2.68
	USD/AUD		0.80	1.27
	JPY/USD		119.27	(0.49)
	INR/USD		63.43	(0.42)
	HKD/USD		7.75	0.00
	BRL/USD		3.00	1.01
	CNY/USD		6.21	0.16

## WORLD MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS	China		Australia			
	HongKong		Brazil			
	Japan		France ↓			
			Germany ↓			
			India			
			UK			
			USA			
COMMODITIES			Zinc	Copper	Aluminium ↓	
				Crude Oil	Gold	
				Natural Gas	Lead ↓	
					Nickel	
					Silver	
CURRENCIES				CNY	AUD	INR
(against USD)				EUR ↑	BRL	
				GBP	JPY ↑	
				HKD		

↑ = moved up from last week, ↓ = moved dn from last week

## INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 16th May 2015	% Change
STOCKS	Nifty	Large Cap	8262.35	0.86
	Sensex	Large Cap	27324.00	0.81
	BSE Midcap	Mid Cap	10563.92	3.20
	BSE Smallcap	Small Cap	11040.79	1.96
Some Major Shares	ACC	Rs/share	1472.15	1.63
	Bharti Airtel		392.00	(1.50)
	HDFC Ltd		1234.30	4.13
	Infosys		1961.75	0.19
	L&T		1591.95	(0.58)
	Reliance Inds		873.95	(1.77)
	Tata Motors		519.90	1.21
	Tata Steel		364.10	(0.71)
COMMODITIES	Aluminium	INR/Kg	116.25	(2.72)
	Copper	INR/Kg	412.10	(0.52)
	Crude	INR/Barrel	3779.00	(0.45)
	Gold	INR/10gms	27463.00	2.13
	Lead	INR/Kg	125.25	(4.06)
	Natural Gas	INR/1mmBtu	192.40	4.96
	Nickel	INR/Kg	878.80	(3.81)
	Silver	INR/Kg	39951.00	5.31
	Zinc	INR/Kg	145.55	(3.42)
CURRENCIES	INR/EUR		72.63	1.71
	INR/GBP		99.72	1.22
	INR/100 JPY		53.00	(0.30)
	INR/USD		63.43	(0.42)

INDIAN MARKETS - TECHNICAL SNAPSHOT



INDICES

Mid Cap  
Nifty  
Small Cap  
Sensex

SECTORS

Auto  
Bankex  
Cap Goods  
Cons Durable  
FMCG  
Healthcare  
IT  
Teck

Oil & Gas ↑  
Power

Metal  
Realty

COMMODITIES

Zinc

Copper

Aluminium ↓  
Crude Oil  
Gold  
Lead ↓  
Natural Gas  
Silver ↑

Nickel ↓

CURRENCIES  
(against INR)

GBP  
USD

EUR

JPY

↑ = moved up from last week, ↓ = moved dn from last week

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