

# *ShroffConnect* Weekly Report

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# Current news

## World economy

- U.S. job growth rebounded last month and the unemployment rate dropped to a near seven-year low of 5.4 percent, signs of a pick-up in economic momentum that could keep the Federal Reserve on track to hike interest rates this year.
- China's exports unexpectedly fell 6.4 percent in April from a year earlier, while imports tumbled by a deeper-than-forecast 16.2 percent, fueling expectations that Beijing will quickly roll out more stimulus to avert a sharper economic slowdown.
- Greece defied its international creditors on Thursday, refusing to cut pensions or ease layoffs to meet their demands, dimming prospects of progress next week towards securing desperately needed financial aid.
- Prime Minister Shinzo Abe has pledged to map out a plan to restore Japan's tattered finances, after delaying a scheduled sales tax hike to 10 percent from 8 percent by 18 months to April 2017.
- Italy's public finance difficulties look to be increasing after a recent court ruling overturned a cash-saving pensions reform and imposed costs that will show up in this year's budget deficit, sources said.

## Indian economy

- Indian manufacturing growth eased in April as domestic demand softened, despite factories cutting prices for the first time in nearly two years, a business survey showed on Monday.
- India's federal cabinet changed rules to speed up approvals for foreign investment proposals, aiming to boost inflows and make it easier for firms to do business in Asia's third-largest economy.
- Excise duty collection on petrol and diesel jumped over 50 percent in 2014-15 to Rs 74,465 crore as the government on multiple occasions raised tax rates to shore up its revenues.
- Slowdown in global demand, appreciation of the rupee against the euro and steep fall in oil prices led to a decline in India's exports in 2014-15.
- With an aim to increase FDI inflows, the government enhanced FIPB's powers to recommend foreign investment proposals of up to Rs 3,000 crore.
- Direct tax collections touched Rs 6,96,200 crore during 2014-15 despite difficulties on the economic front, marginally falling short of the target.

## MACRO ECONOMIC SNAPSHOT AS ON 09/05/2015

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	3.00	2.40
Inflation Rate	Monthly	-0.01	0.00
Unemployment Rate	Monthly	↓5.40	5.50
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↑2.15	2.11

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.90	0.80
Inflation Rate	Monthly	0.00	-0.10
Unemployment Rate	Monthly	11.30	11.20
Benchmark Interest Rate	Weekly	0.05	0.05
Govt. bond 10 year Rate	Weekly	↑0.08	0.04

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.00	7.30
Inflation Rate	Monthly	1.40	0.80
Unemployment Rate	Monthly	4.10	4.05
Benchmark Interest Rate	Weekly	5.35	5.60
Govt. bond 10 year Rate	Weekly	↑3.45	3.41

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-0.80	-0.50
Inflation Rate	Monthly	2.30	2.20
Unemployment Rate	Monthly	3.40	3.50
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↑0.41	0.36

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.40	3.00
Inflation Rate	Monthly	0.00	0.30
Unemployment Rate	Monthly	5.60	5.70
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↑1.87	1.85

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.50	5.30
Inflation Rate	Monthly	5.17	5.37
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	7.50	7.75
Govt. bond 10 year Rate	Weekly	↑7.98	7.86

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-0.20	-0.90
Inflation Rate	Monthly	↑8.17	8.13
Unemployment Rate	Monthly	6.20	5.90
Benchmark Interest Rate	Weekly	13.25	12.75
Govt. bond 10 year Rate	Weekly	↓12.69	12.80

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.40	0.70
Inflation Rate	Monthly	↓16.40	16.90
Unemployment Rate	Monthly	5.90	5.80
Benchmark Interest Rate	Weekly	12.50	14.00
Govt. bond 10 year Rate	Weekly	↓10.63	10.71

## WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 9th May 2015	% Change
STOCKS	Australia	Aus Ordinaries	5635.38	(2.82)
	Brazil	Bovespa	57149.33	1.64
	China	Shanghai	4205.92	(5.31)
	France	CAC	5090.39	0.87
	Germany	DAX	11709.73	2.23
	Hong Kong	HANGSENG	27577.34	(1.98)
	India	Sensex	27105.39	0.35
	Japan	Nikkei	19379.19	(0.78)
	UK	FTSE	7046.82	0.87
	USA	DJIA	18191.11	0.93
COMMODITIES	Copper	\$/Pound	2.92	(0.34)
	Crude	\$/Barrel	59.39	0.41
	Gold	\$/Troy Ounce	1188.90	1.23
	Natural Gas	\$/MMBtu	2.88	3.60
	Silver	\$/Troy Ounce	16.47	2.04
	Aluminium	\$/Tonne	1888.00	(1.31)
	Lead	\$/Tonne	2048.50	(3.33)
	Nickel	\$/Tonne	14330.00	4.22
	Zinc	\$/Tonne	2351.00	0.13
CURRENCIES	USD/GBP		1.54	1.99
	USD/EUR		1.12	0.00
	USD/AUD		0.79	1.28
	JPY/USD		119.86	(0.25)
	INR/USD		63.70	(0.02)
	HKD/USD		7.75	0.00
	BRL/USD		2.97	(1.33)
	CNY/USD		6.20	0.00

## WORLD MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS	China		Australia			
	France		Brazil ↑			
	Germany ↑		India			
	HongKong		UK			
	Japan		USA			
COMMODITIES			Zinc	Aluminium	Gold	
				Copper	Nickel ↓	
				Crude Oil	Silver	
				Lead		
				Natural Gas		
CURRENCIES				CNY	AUD	INR
(against USD)				GBP ↑	BRL ↑	JPY
				HKD	EUR	

↑ = moved up from last week, ↓ = moved dn from last week

## INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 9th May 2015	% Change
STOCKS	Nifty	Large Cap	8191.50	0.12
	Sensex	Large Cap	27105.39	0.35
	BSE Midcap	Mid Cap	10236.21	(1.73)
	BSE Smallcap	Small Cap	10829.06	(1.05)
Some Major Shares	ACC	Rs/share	1448.50	1.03
	Bharti Airtel		397.95	4.42
	HDFC Ltd		1185.35	1.31
	Infosys		1957.95	0.81
	L&T		1601.25	(1.84)
	Reliance Inds		889.70	3.17
	Tata Motors		513.70	1.07
	Tata Steel		366.70	1.76
COMMODITIES	Aluminium	INR/Kg	119.50	(1.77)
	Copper	INR/Kg	414.25	(0.50)
	Crude	INR/Barrel	3796.00	1.12
	Gold	INR/10gms	26889.00	0.95
	Lead	INR/Kg	130.55	(4.04)
	Natural Gas	INR/1mmBtu	183.30	2.63
	Nickel	INR/Kg	913.60	3.75
	Silver	INR/Kg	37935.00	3.82
	Zinc	INR/Kg	150.70	0.10
CURRENCIES	INR/EUR		71.41	0.07
	INR/GBP		98.52	2.15
	INR/100 JPY		53.16	0.30
	INR/USD		63.70	(0.02)

# INDIAN MARKETS - TECHNICAL SNAPSHOT



**INDICES**

Mid Cap  
Nifty  
Small Cap  
Sensex

**SECTORS**

Auto	Power	Metal
Bankex		Oil & Gas
Cap Goods		Realty
Cons Durable		
FMCG		
Healthcare		
IT ↑		
Teck		

**COMMODITIES**

Zinc	Aluminium	Crude Oil	Silver
	Copper	Gold	
	Lead ↓	Natural Gas	
		Nickel	

**CURRENCIES**  
(against INR)

GBP ↑		EUR	JPY
USD			

↑ = moved up from last week, ↓ = moved dn from last week

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