

ShroffConnect Weekly Report

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Current news

World economy

- China's factories stayed stuck in the slow lane in April while Japanese output went into reverse and South Korea suffered its worst export performance in two years, adding urgency to calls for more state stimulus in all three economies.
- U.S. factory activity failed to gain steam in April after slowing for five straight months and demand for automobiles softened, suggesting the economy was struggling to find momentum after growth almost stalled in the first quarter.
- Japan's core consumer inflation edged up in March but weak demand is keeping firms from raising prices, a perennial problem in the world's third-biggest economy as it struggles to shake off years of deflation despite Tokyo's radical stimulus drive.
- Greece's government signalled the biggest concessions so far as talks with lenders on a cash-for-reforms package started in earnest on Thursday, but tried to assure leftist supporters it had not abandoned its anti-austerity principles.
- The head of Germany's Bundesbank criticised Greece's government on Tuesday for failing to implement reforms and said it was possible for a country within the currency union to become insolvent.

Indian economy

- India on Thursday put on hold its biggest overhaul of financial regulation in a generation, following pushback against its plans to strip the central bank of authority to regulate the government bond market and manage public debt.
- Eight core industries registered a negative growth of 0.1 percent in March, the lowest performance in 17 months, due to a steep decline in production of steel, cement and refinery products.
- FDI inflows in the manufacturing sector rose by almost 45 percent between October last year and this February, compared to the same period in the previous financial year.
- The country's foreign exchange reserves surged by USD 1.4 billion to touch a new life-time high of USD 344.6 billion in the week to April 24, as foreign currency assets (FCAs) rose, the Reserve Bank said.
- The World Bank expects India's economic growth to climb to 8% in 2017-18, on the back of a 7.5% expansion in the current fiscal year and 7.9% in the next, provided the rate of investment picks up to 11% during the 2016-18 period and industrial growth accelerates.

MACRO ECONOMIC SNAPSHOT AS ON 02/05/2015

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	↑3.00	2.40
Inflation Rate	Monthly	-0.01	0.00
Unemployment Rate	Monthly	5.50	5.70
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↑2.11	1.91

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.90	0.80
Inflation Rate	Monthly	0.00	-0.10
Unemployment Rate	Monthly	11.30	11.20
Benchmark Interest Rate	Weekly	0.05	0.05
Govt. bond 10 year Rate	Weekly	↑0.04	-0.04

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.00	7.30
Inflation Rate	Monthly	1.40	0.80
Unemployment Rate	Monthly	↑4.10	4.05
Benchmark Interest Rate	Weekly	5.35	5.60
Govt. bond 10 year Rate	Weekly	↓3.41	3.43

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-0.80	-0.50
Inflation Rate	Monthly	↑2.30	2.20
Unemployment Rate	Monthly	↓3.40	3.50
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↑0.36	0.29

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	↓2.40	3.00
Inflation Rate	Monthly	0.00	0.30
Unemployment Rate	Monthly	5.60	5.70
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↑1.85	1.67

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.50	5.30
Inflation Rate	Monthly	5.17	5.37
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	7.50	7.75
Govt. bond 10 year Rate	Weekly	↑7.86	7.78

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-0.20	-0.90
Inflation Rate	Monthly	8.13	7.70
Unemployment Rate	Monthly	↑6.20	5.90
Benchmark Interest Rate	Weekly	↑13.25	12.75
Govt. bond 10 year Rate	Weekly	↑12.80	12.66

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.40	0.70
Inflation Rate	Monthly	16.90	16.70
Unemployment Rate	Monthly	5.90	5.80
Benchmark Interest Rate	Weekly	↓12.50	14.00
Govt. bond 10 year Rate	Weekly	↓10.71	11.03

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 2nd May 2015	% Change
STOCKS	Australia	Aus Ordinaries	5798.81	(1.83)
	Brazil	Bovespa	56229.38	(0.64)
	China	Shanghai	4441.66	1.09
	France	CAC	5046.49	(2.98)
	Germany	DAX	11454.38	(3.02)
	Hong Kong	HANGSENG	28133.00	0.26
	India	Sensex	27011.31	(1.55)
	Japan	Nikkei	19531.63	(2.44)
	UK	FTSE	6985.95	(1.20)
	USA	DJIA	18024.06	(0.31)
COMMODITIES	Copper	\$/Pound	2.93	6.55
	Crude	\$/Barrel	59.15	3.50
	Gold	\$/Troy Ounce	1174.50	(0.04)
	Natural Gas	\$/MMBtu	2.78	9.88
	Silver	\$/Troy Ounce	16.14	3.20
	Aluminium	\$/Tonne	1913.00	5.02
	Lead	\$/Tonne	2119.00	2.19
	Nickel	\$/Tonne	13750.00	3.73
	Zinc	\$/Tonne	2348.00	4.59
CURRENCIES	USD/GBP		1.51	(0.66)
	USD/EUR		1.12	2.75
	USD/AUD		0.78	0.00
	JPY/USD		120.16	1.00
	INR/USD		63.71	0.09
	HKD/USD		7.75	0.00
	BRL/USD		3.01	2.03
	CNY/USD		6.20	0.16

WORLD MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS	China		Australia ↓	Brazil ↓		
	France		Germany ↓			
	HongKong		India			
	Japan		UK			
			USA			
COMMODITIES			Zinc	Aluminium ↑	Gold	
				Copper ↑	Silver	
				Crude Oil ↑		
				Lead		
				Natural Gas ↑		
				Nickel ↑		
CURRENCIES				CNY	AUD	BRL ↓
(against USD)				HKD	GBP ↓	INR
					EUR	JPY ↓

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 2nd May 2015	% Change
STOCKS	Nifty	Large Cap	8181.50	(1.49)
	Sensex	Large Cap	27011.31	(1.55)
	BSE Midcap	Mid Cap	10416.29	(0.19)
	BSE Smallcap	Small Cap	10944.03	(0.59)
Some Major Shares	ACC	Rs/share	1433.70	(6.39)
	Bharti Airtel		381.10	(4.52)
	HDFC Ltd		1170.00	(6.04)
	Infosys		1942.25	(2.65)
	L&T		1631.30	(2.82)
	Reliance Inds		862.35	(1.88)
	Tata Motors		508.25	(1.54)
	Tata Steel		360.35	(2.74)
COMMODITIES	Aluminium	INR/Kg	121.65	4.69
	Copper	INR/Kg	416.35	8.11
	Crude	INR/Barrel	3754.00	2.85
	Gold	INR/10gms	26636.00	(0.24)
	Lead	INR/Kg	136.05	3.11
	Natural Gas	INR/1mmBtu	178.60	10.73
	Nickel	INR/Kg	880.60	4.15
	Silver	INR/Kg	36540.00	1.64
	Zinc	INR/Kg	150.55	5.21
CURRENCIES	INR/EUR		71.36	3.12
	INR/GBP		96.45	(0.22)
	INR/100 JPY		53.00	(0.79)
	INR/USD		63.71	0.09

INDIAN MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
INDICES			Mid Cap Nifty Small Cap Sensex			
SECTORS			Auto Bankex Cap Goods Cons Durable FMCG Healthcare ↓ Teck	IT ↓ Power	Metal Oil & Gas ↓ Realty	
COMMODITIES	Lead ↑ Zinc		Aluminium ↑ Copper ↑	Crude Oil ↑ Gold Natural Gas ↑ Nickel ↑	Silver	
CURRENCIES (against INR)	USD			EUR GBP ↓	JPY	

↑ = moved up from last week, ↓ = moved dn from last week

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