

ShroffConnect Weekly Report

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Current news

World economy

- Greece offered some concessions on Friday on reforms demanded by international lenders in return for new funding before Athens runs out of money, but euro zone creditors said negotiations needed to speed up to get a deal by June.
- Manufacturing activity in Asia's top two economic powerhouses slowed further in April, a disappointing outcome that calls for yet more stimulus and puts pressure on the United States and Europe to do more of the heavy lifting to drive global growth.
- Japan posted its first trade surplus in nearly three years in March as exports of cars and electronics picked up, an encouraging sign that economic growth may be back on track after a sluggish start to the year.
- Rating agency Moody's on Thursday said emerging economies in Asia Pacific region, including India, have a high degree of immunity to external shocks, but will face challenges when the US Federal Reserve begins raising interest rates.
- German business confidence rose to its highest level in 10 months in April, as recovery in Europe's biggest economy continues apace.

Indian economy

- The RBI is likely to cut interest rates again next month, with analysts polled forecasting a strong probability that will act ahead of scheduled policy meetings, as it has done so far this year.
- India has posted the biggest gain in hard currency reserves of any major emerging economy in the past year, bucking the weaker trend in fellow BRICS states Russia, Brazil and South Africa.
- Hours after the official forecast suggested "below normal" monsoon this year, domestic rating agency Crisil Wednesday said a second straight year of weak rains will dent its 7.9 percent GDP growth estimate by 0.50 percent.
- The current account deficit for 2014-15 is expected to narrow down further to 0.9 percent of GDP due to subdued external demand and cooling commodity prices.
- Continuing its losing streak for the second straight session, the rupee on Friday closed at a fresh three-and-a-half month low of 63.56 against the US dollar after plunging to 63.64 in intra-day trade on sustained demand for the American currency from importers amid weaker equities.

MACRO ECONOMIC SNAPSHOT AS ON 25/04/2015

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.40	2.50
Inflation Rate	Monthly	-0.01	0.00
Unemployment Rate	Monthly	5.50	5.70
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↑1.91	1.85

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.90	0.80
Inflation Rate	Monthly	-0.10	-0.30
Unemployment Rate	Monthly	11.30	11.20
Benchmark Interest Rate	Weekly	0.05	0.05
Govt. bond 10 year Rate	Weekly	↓-0.04	-0.08

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.00	7.30
Inflation Rate	Monthly	1.40	0.80
Unemployment Rate	Monthly	↓4.05	4.10
Benchmark Interest Rate	Weekly	5.35	5.60
Govt. bond 10 year Rate	Weekly	↓3.43	3.59

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-0.80	-0.50
Inflation Rate	Monthly	2.20	2.40
Unemployment Rate	Monthly	3.50	3.60
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↓0.29	0.31

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	3.00	2.70
Inflation Rate	Monthly	0.00	0.30
Unemployment Rate	Monthly	5.60	5.70
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↑1.67	1.60

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.50	5.30
Inflation Rate	Monthly	5.17	5.37
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	7.50	7.75
Govt. bond 10 year Rate	Weekly	↓7.78	7.79

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-0.20	-0.90
Inflation Rate	Monthly	8.13	7.70
Unemployment Rate	Monthly	5.90	5.30
Benchmark Interest Rate	Weekly	12.75	12.25
Govt. bond 10 year Rate	Weekly	↑12.66	12.61

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.40	0.70
Inflation Rate	Monthly	16.90	16.70
Unemployment Rate	Monthly	5.90	5.80
Benchmark Interest Rate	Weekly	14.00	15.00
Govt. bond 10 year Rate	Weekly	↑11.03	10.97

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 25th Apr 2015	% Change
STOCKS	Australia	Aus Ordinaries	5906.77	0.94
	Brazil	Bovespa	56594.22	4.89
	China	Shanghai	4393.69	2.48
	France	CAC	5201.45	1.13
	Germany	DAX	11810.85	1.05
	Hong Kong	HANGSENG	28060.98	1.47
	India	Sensex	27437.94	(3.53)
	Japan	Nikkei	20020.04	1.87
	UK	FTSE	7070.70	1.09
	USA	DJIA	18080.14	1.42
COMMODITIES	Copper	\$/Pound	2.75	(0.72)
	Crude	\$/Barrel	57.15	2.53
	Gold	\$/Troy Ounce	1175.00	(2.34)
	Natural Gas	\$/MMBtu	2.53	(3.80)
	Silver	\$/Troy Ounce	15.64	(3.64)
	Aluminium	\$/Tonne	1821.50	(0.03)
	Lead	\$/Tonne	2073.50	1.94
	Nickel	\$/Tonne	13255.00	5.58
	Zinc	\$/Tonne	2245.00	1.45
CURRENCIES	USD/GBP		1.52	1.33
	USD/EUR		1.09	0.93
	USD/AUD		0.78	0.00
	JPY/USD		118.97	0.06
	INR/USD		63.65	1.77
	HKD/USD		7.75	0.00
	BRL/USD		2.95	(2.96)
	CNY/USD		6.19	0.00

WORLD MARKETS - TECHNICAL SNAPSHOT



STOCKS

Australia ↑	Brazil ↑
China	India
France	UK
Germany	USA
HongKong	
Japan	

COMMODITIES

Zinc ↑	Lead	Aluminium	Natural Gas
		Copper	Nickel
		Crude Oil	
		Gold	
		Silver	

CURRENCIES

(against USD)

CNY	AUD	INR ↓
GBP ↑	BRL ↑	
HKD	EUR ↑	
	JPY	

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 25th Apr 2015	% Change
STOCKS	Nifty	Large Cap	8305.25	(3.49)
	Sensex	Large Cap	27437.94	(3.53)
	BSE Midcap	Mid Cap	10435.64	(5.74)
	BSE Smallcap	Small Cap	11008.62	(7.50)
Some Major Shares	ACC	Rs/share	1531.60	0.65
	Bharti Airtel		399.15	(1.68)
	HDFC Ltd		1245.15	(4.71)
	Infosys		1995.20	(8.45)
	L&T		1678.60	(3.51)
	Reliance Inds		878.90	(5.17)
	Tata Motors		516.20	(3.58)
	Tata Steel		370.50	7.08
COMMODITIES	Aluminium	INR/Kg	116.20	1.62
	Copper	INR/Kg	385.10	0.29
	Crude	INR/Barrel	3650.00	4.46
	Gold	INR/10gms	26701.00	(0.41)
	Lead	INR/Kg	131.95	3.78
	Natural Gas	INR/1mmBtu	161.30	(2.18)
	Nickel	INR/Kg	845.50	7.42
	Silver	INR/Kg	35950.00	(1.39)
	Zinc	INR/Kg	143.10	3.28
CURRENCIES	INR/EUR		69.20	2.41
	INR/GBP		96.66	3.32
	INR/100 JPY		53.42	0.79
	INR/USD		63.65	1.77

INDIAN MARKETS - TECHNICAL SNAPSHOT



INDICES		Mid Cap ↓ Nifty Small Cap ↓ Sensex			
SECTORS	Healthcare	Auto Bankex Cap Goods Cons Durable ↓ FMCG IT Teck	Oil & Gas Power	Metal ↓ Realty ↓	
COMMODITIES	Zinc ↑	Lead	Aluminium Copper Gold	Crude Oil Natural Gas Nickel ↑ Silver	
CURRENCIES (against INR)	USD ↑	GBP ↑	EUR ↑	JPY	

↑ = moved up from last week, ↓ = moved dn from last week

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