

ShroffConnect Weekly Report

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Aditya Shroff

Stock Broking Services

Shroff Securities Pvt. Ltd.

Portfolio Management Services

Kolkata: 033 32933592/3658

Bangalore: 080 32996004/6005

Email: contact@shroffsecurities.com

Web: www.shroffsecurities.com

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Current news

World economy

- U.S. consumer prices increased for a second straight month in March on rising gasoline and housing costs, a sign of an uptick in inflation that should keep the Federal Reserve on course to start raising interest rates this year.
- China central bank governor Zhou Xiaochuan said Beijing would accelerate reforms to the country's currency to push for the yuan's inclusion in the International Monetary Fund's currency basket, known as Special Drawing Rights (SDRs).
- Japan is expected to swing back into trade surplus in March for the first time since mid-2012 after a soft yen helped exports and lower oil prices cut import costs.
- Slowing growth in top trade partner China and plunging prices for iron ore and coal are adding impetus to Australian efforts to secure a free trade deal with India by the end of the year.
- Germany's finance minister said on Wednesday there was no prospect of the euro zone reaching a deal with Athens next week on economic reforms that would unlock bailout funds, potentially leaving Greece perilously short of money.

Indian economy

- India's exports dipped deeper in the negative zone recording a decline of 21 percent in March, the biggest fall in the last six years, pulling down the total shipment for 2014-15 to USD 310.5 billion, missing the target.
- The coal production from captive mines more or less measured up to the government's estimate, which stood at 52.9 million tonnes (MT) last fiscal. The output registered an increase of 34 percent amid a widening gap between demand and supply of coal.
- India imported goods worth USD 35.74 billion in March (up from USD 28.39 billion in February) while exporting worth USD 23.95 billion (versus USD 21.55 billion), bringing the monthly trade deficit at USD 11.79 billion (up from USD 6.8 billion), the highest since November 2014.
- Wholesale price index (WPI)-based inflation for March fell to a new low of -2.33 percent, the fourth successive month of deflating prices after the flat reading in November. The WPI reading for February was -2.06 percent.
- Retail inflation, as measured by the consumer price index (CPI), slowed to 5.17 percent year-on-year in March.

MACRO ECONOMIC SNAPSHOT AS ON 18/04/2015

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.40	2.50
Inflation Rate	Monthly	-0.01	0.00
Unemployment Rate	Monthly	5.50	5.70
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↓1.85	1.95

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.90	0.80
Inflation Rate	Monthly	-0.10	-0.30
Unemployment Rate	Monthly	11.30	11.20
Benchmark Interest Rate	Weekly	0.05	0.05
Govt. bond 10 year Rate	Weekly	↓-0.08	-0.07

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	↓7.00	7.30
Inflation Rate	Monthly	1.40	0.80
Unemployment Rate	Monthly	4.10	4.10
Benchmark Interest Rate	Weekly	5.35	5.60
Govt. bond 10 year Rate	Weekly	↓3.59	3.74

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-0.80	-0.50
Inflation Rate	Monthly	2.20	2.40
Unemployment Rate	Monthly	3.50	3.60
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↓0.31	0.34

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	3.00	2.70
Inflation Rate	Monthly	0.00	0.30
Unemployment Rate	Monthly	↓5.60	5.70
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↓1.60	1.61

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.50	5.30
Inflation Rate	Monthly	↓5.17	5.37
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	7.50	7.75
Govt. bond 10 year Rate	Weekly	↓7.79	7.80

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-0.20	-0.90
Inflation Rate	Monthly	8.13	7.70
Unemployment Rate	Monthly	5.90	5.30
Benchmark Interest Rate	Weekly	12.75	12.25
Govt. bond 10 year Rate	Weekly	↑12.61	12.54

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.40	0.70
Inflation Rate	Monthly	16.90	16.70
Unemployment Rate	Monthly	↑5.90	5.80
Benchmark Interest Rate	Weekly	14.00	15.00
Govt. bond 10 year Rate	Weekly	↓10.97	11.07

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 18th Apr 2015	% Change
STOCKS	Australia	Aus Ordinaries	5851.50	(1.41)
	Brazil	Bovespa	53954.79	(0.48)
	China	Shanghai	4287.30	6.27
	France	CAC	5143.26	(1.85)
	Germany	DAX	11688.70	(5.54)
	Hong Kong	HANGSENG	27653.12	1.40
	India	Sensex	28442.10	(1.51)
	Japan	Nikkei	19652.88	(1.28)
	UK	FTSE	6994.63	(1.34)
	USA	DJIA	17826.30	(1.28)
COMMODITIES	Copper	\$/Pound	2.77	1.47
	Crude	\$/Barrel	55.74	7.94
	Gold	\$/Troy Ounce	1203.10	(0.12)
	Natural Gas	\$/MMBtu	2.63	4.78
	Silver	\$/Troy Ounce	16.23	(0.92)
	Aluminium	\$/Tonne	1822.00	3.41
	Lead	\$/Tonne	2034.00	2.06
	Nickel	\$/Tonne	12555.00	(0.99)
	Zinc	\$/Tonne	2213.00	0.23
CURRENCIES	USD/GBP		1.50	2.74
	USD/EUR		1.08	1.89
	USD/AUD		0.78	1.30
	JPY/USD		118.90	(1.09)
	INR/USD		62.54	0.43
	HKD/USD		7.75	0.00
	BRL/USD		3.04	(0.98)
	CNY/USD		6.19	(0.16)

WORLD MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS	China		Australia ↓	Brazil		
	France		India			
	Germany		UK ↓			
	HongKong		USA			
	Japan					
COMMODITIES			Lead	Aluminium ↑	Natural Gas	
			Zinc	Copper	Nickel	
				Crude Oil		
				Gold		
				Silver		
CURRENCIES			CNY	AUD	BRL	
(against USD)			HKD	GBP ↑	EUR	
				INR		
				JPY ↑		

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 18th Apr 2015	% Change
STOCKS	Nifty	Large Cap	8606.00	(1.99)
	Sensex	Large Cap	28442.10	(1.51)
	BSE Midcap	Mid Cap	11070.76	(0.20)
	BSE Smallcap	Small Cap	11901.39	0.46
Some Major Shares	ACC	Rs/share	1521.65	(6.99)
	Bharti Airtel		405.95	(1.46)
	HDFC Ltd		1306.70	1.27
	Infosys		2179.25	(2.45)
	L&T		1739.75	(1.37)
	Reliance Inds		926.85	2.49
	Tata Motors		535.35	(4.85)
	Tata Steel		346.00	0.96
COMMODITIES	Aluminium	INR/Kg	114.35	3.86
	Copper	INR/Kg	384.00	1.86
	Crude	INR/Barrel	3494.00	8.51
	Gold	INR/10gms	26812.00	0.12
	Lead	INR/Kg	127.15	2.13
	Natural Gas	INR/1mmBtu	164.90	4.43
	Nickel	INR/Kg	787.10	(0.59)
	Silver	INR/Kg	36455.00	(0.70)
	Zinc	INR/Kg	138.55	0.80
CURRENCIES	INR/EUR		67.57	2.36
	INR/GBP		93.55	2.70
	INR/100 JPY		53.00	1.92
	INR/USD		62.54	0.43

INDIAN MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
INDICES	Mid Cap Small Cap		Nifty Sensex			
SECTORS	Cons Durable Healthcare		Auto ↓ Bankex Cap Goods ↓ FMCG IT ↓ Teck ↓	Metal Oil & Gas Power Realty		
COMMODITIES			Lead ↑ Zinc	Aluminium ↑ Copper Gold	Crude Oil Natural Gas Silver	Nickel
CURRENCIES (against INR)			USD	GBP	JPY ↑	EUR

↑ = moved up from last week, ↓ = moved dn from last week

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