

ShroffConnect Weekly Report

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Current news

World economy

- With earnings season underway, Wall Street is temporarily putting the U.S. Federal Reserve and macroeconomic policy on the back burner in favour of a focus on individual company results and forecasts for a pulse on the economy's health.
- Greece made a crucial payment to the International Monetary Fund and won extra emergency lending for its banks on Thursday but it remained unclear whether Athens can satisfy sceptical creditors on economic reforms before it runs out of money.
- China's economy probably cooled further to grow 7 percent in the first three months of the year, which would be the weakest pace in six years and raise pressure on policymakers to do more to bolster growth.
- The European Commission is considering an investigation into whether Greece, Italy, Portugal and Spain have illegally underwritten banks which have accumulated assets considered low-quality in the rest of the euro zone.

Indian economy

- India's gold imports more than doubled to 125 tonnes in March from 60 tonnes in the same period a year ago.
- India's industrial output growth accelerated to 5.0 percent in February, its fastest pace in three months, mainly driven by growth in capital goods and consumer goods sectors.
- India's market regulator has allowed foreign investors to reinvest in government bonds the same day, hoping to sustain outside interest in the country's debt market.
- The Reserve Bank of India (RBI) kept interest rates on hold at 7.50 percent on Tuesday, waiting to assess inflationary pressures and give banks more time to reflect its previous cuts in their lending rates.
- India is likely to miss the exports target of USD 340 billion set for 2014-15, falling short of the mark by almost 8 percent at around USD 314 billion.
- France announced an investment of 2 billion euros (about USD 1 billion) in India as Prime Minister Narendra Modi invited French companies to pump in money in technology in the fastest growing economy.

MACRO ECONOMIC SNAPSHOT AS ON 11/04/2015

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.40	2.50
Inflation Rate	Monthly	0.00	-0.01
Unemployment Rate	Monthly	5.50	5.70
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↑1.95	1.90

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.90	0.80
Inflation Rate	Monthly	-0.10	-0.30
Unemployment Rate	Monthly	11.30	11.20
Benchmark Interest Rate	Weekly	0.05	0.05
Govt. bond 10 year Rate	Weekly	↓-0.07	-0.03

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.30	7.30
Inflation Rate	Monthly	1.40	0.80
Unemployment Rate	Monthly	4.10	4.10
Benchmark Interest Rate	Weekly	5.35	5.60
Govt. bond 10 year Rate	Weekly	↑3.74	3.65

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-0.80	-0.50
Inflation Rate	Monthly	2.20	2.40
Unemployment Rate	Monthly	3.50	3.60
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↓0.34	0.35

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	3.00	2.70
Inflation Rate	Monthly	0.00	0.30
Unemployment Rate	Monthly	5.70	5.80
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↓1.61	1.62

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.50	5.30
Inflation Rate	Monthly	5.37	5.11
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	7.50	7.75
Govt. bond 10 year Rate	Weekly	↑7.80	7.73

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-0.20	-0.90
Inflation Rate	Monthly	↑8.13	7.70
Unemployment Rate	Monthly	5.90	5.30
Benchmark Interest Rate	Weekly	12.75	12.25
Govt. bond 10 year Rate	Weekly	↓12.54	12.85

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.40	0.70
Inflation Rate	Monthly	↑16.90	16.70
Unemployment Rate	Monthly	5.80	5.50
Benchmark Interest Rate	Weekly	14.00	15.00
Govt. bond 10 year Rate	Weekly	↓11.07	11.81

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 11th Apr 2015	% Change
STOCKS	Australia	Aus Ordinaries	5935.36	1.12
	Brazil	Bovespa	54214.11	2.05
	China	Shanghai	4034.31	4.41
	France	CAC	5240.46	3.28
	Germany	DAX	12374.73	3.40
	Hong Kong	HANGSENG	27272.39	7.90
	India	Sensex	28879.38	2.19
	Japan	Nikkei	19907.63	2.43
	UK	FTSE	7089.77	3.75
	USA	DJIA	18057.65	1.66
COMMODITIES	Copper	\$/Pound	2.73	0.00
	Crude	\$/Barrel	51.64	5.09
	Gold	\$/Troy Ounce	1204.60	0.31
	Natural Gas	\$/MMBtu	2.51	(7.38)
	Silver	\$/Troy Ounce	16.38	(1.92)
	Aluminium	\$/Tonne	1762.00	(1.07)
	Lead	\$/Tonne	1993.00	6.01
	Nickel	\$/Tonne	12680.00	(2.46)
	Zinc	\$/Tonne	2208.00	3.66
CURRENCIES	USD/GBP		1.46	(2.01)
	USD/EUR		1.06	(2.75)
	USD/AUD		0.77	1.32
	JPY/USD		120.21	1.05
	INR/USD		62.27	0.18
	HKD/USD		7.75	0.00
	BRL/USD		3.07	(1.60)
	CNY/USD		6.20	1.31

WORLD MARKETS - TECHNICAL SNAPSHOT

	Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS	Australia China France Germany HongKong Japan UK ↑	India USA	Brazil		
COMMODITIES			Lead ↑ Zinc	Copper Crude Oil ↑ Gold Silver	Aluminium Natural Gas ↓ Nickel
CURRENCIES (against USD)			CNY ↑ HKD	AUD ↑ INR	BRL EUR GBP JPY ↓

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 11th Apr 2015	% Change
STOCKS	Nifty	Large Cap	8780.35	2.26
	Sensex	Large Cap	28879.38	2.19
	BSE Midcap	Mid Cap	11093.02	3.19
	BSE Smallcap	Small Cap	11846.33	6.28
Some Major Shares	ACC	Rs/share	1636.05	3.16
	Bharti Airtel		411.95	2.40
	HDFC Ltd		1290.35	(3.49)
	Infosys		2233.95	2.76
	L&T		1764.00	1.72
	Reliance Inds		904.35	8.17
	Tata Motors		562.65	(0.40)
	Tata Steel		342.7	5.89
COMMODITIES	Aluminium	INR/Kg	110.10	(0.94)
	Copper	INR/Kg	377.00	0.40
	Crude	INR/Barrel	3220.00	6.03
	Gold	INR/10gms	26781.00	0.69
	Lead	INR/Kg	124.50	6.41
	Natural Gas	INR/1mmBtu	157.90	(6.57)
	Nickel	INR/Kg	791.80	(2.02)
	Silver	INR/Kg	36713.00	(1.70)
	Zinc	INR/Kg	137.45	3.78
CURRENCIES	INR/EUR		66.01	(2.93)
	INR/GBP		91.09	(1.38)
	INR/100 JPY		52.00	(0.08)
	INR/USD		62.27	0.18

INDIAN MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
INDICES		Mid Cap ↑ Small Cap ↑	Nifty Sensex			
SECTORS		Auto ↑ Cap Goods ↑ Cons Durable Healthcare IT ↑ Teck ↑	Bankex FMCG	Metal ↑ Oil & Gas ↑ Power Realty		
COMMODITIES			Zinc	Copper Gold Lead	Aluminium Crude Oil ↑ Natural Gas Silver	Nickel
CURRENCIES (against INR)			USD	GBP		EUR ↓ JPY

↑ = moved up from last week, ↓ = moved dn from last week

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