

# *ShroffConnect* Weekly Report

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# Current news

## World economy

- U.S. employers added the fewest number of jobs in more than a year in March, the latest sign of weakness in the economy and one likely to further delay an anticipated interest rate increase by the Federal Reserve.
- Greece has told its creditors it will run out of money on April 9, making an appeal for more loans before reforms on which new disbursements hinge are agreed and implemented, but the request was rejected, euro zone officials said.
- Companies struggled in China and much of the rest of Asia in March, suggesting central banks may have to resort to more stimulus, just as factories in the euro zone begin to reap rewards from ultra-easy policy there.
- Japanese manufacturing activity expanded more slowly in March than in the previous month as domestic orders contracted for the first time in almost a year, in a worrying sign that the recovering economy may be losing momentum.
- Deflation in the eurozone eased in March, reducing concerns that the European economy faces a dangerous spiral after four straight months of falling consumer prices.

## Indian economy

- Indian manufacturing growth accelerated in March after a jump in demand even though firms pushed up prices at the fastest rate in four months, a business survey showed.
- The government expects significant increase in share of services in India's total goods and services exports in the next five years, the target for which has been set at USD 900 billion in the recently announced Foreign Trade Policy.
- Growth in eight core industries slowed to 1.4 percent in February due to output decline in five sectors including crude oil and natural gas. Besides these two, the other three sectors which posted negative growth are refinery products, fertiliser and steel.
- After two consecutive hikes, petrol prices were Wednesday cut by 49 paise per litre and diesel by Rs 1.21 a litre on softening international oil rates.
- The government is believed to have met the fiscal deficit target of 4.1 percent of GDP for 2014-15, helped by last minute payment of Rs 10,808 crore by telecom companies for spectrum and tax receipts in March.

## MACRO ECONOMIC SNAPSHOT AS ON 04/04/2015

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.40	2.50
Inflation Rate	Monthly	0.00	-0.01
Unemployment Rate	Monthly	5.50	5.70
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↓1.90	1.94

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.90	0.80
Inflation Rate	Monthly	-0.10	-0.30
Unemployment Rate	Monthly	↑11.30	11.20
Benchmark Interest Rate	Weekly	0.05	0.05
Govt. bond 10 year Rate	Weekly	-0.03	-0.03

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.30	7.30
Inflation Rate	Monthly	1.40	0.80
Unemployment Rate	Monthly	4.10	4.10
Benchmark Interest Rate	Weekly	5.35	5.60
Govt. bond 10 year Rate	Weekly	↑3.65	3.59

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-0.80	-0.50
Inflation Rate	Monthly	2.20	2.40
Unemployment Rate	Monthly	3.50	3.60
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↓0.35	0.37

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	↑3.00	2.70
Inflation Rate	Monthly	0.00	0.30
Unemployment Rate	Monthly	5.70	5.80
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↑1.62	1.57

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.50	5.30
Inflation Rate	Monthly	5.37	5.11
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	7.50	7.75
Govt. bond 10 year Rate	Weekly	↓7.73	7.77

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-0.20	-0.90
Inflation Rate	Monthly	7.70	7.14
Unemployment Rate	Monthly	5.90	5.30
Benchmark Interest Rate	Weekly	12.75	12.25
Govt. bond 10 year Rate	Weekly	↓12.85	13.23

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	↓0.40	0.70
Inflation Rate	Monthly	16.70	15.00
Unemployment Rate	Monthly	5.80	5.50
Benchmark Interest Rate	Weekly	14.00	15.00
Govt. bond 10 year Rate	Weekly	↓11.81	11.98

## WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 4th Apr 2015	% Change
STOCKS	Australia	Aus Ordinaries	5869.70	(0.33)
	Brazil	Bovespa	53123.02	6.05
	China	Shanghai	3863.93	4.68
	France	CAC	5074.14	0.80
	Germany	DAX	11967.39	0.83
	Hong Kong	HANGSENG	25275.64	3.22
	India	Sensex	28260.14	2.92
	Japan	Nikkei	19435.08	0.77
	UK	FTSE	6833.46	(0.31)
	USA	DJIA	17763.24	0.29
COMMODITIES	Copper	\$/Pound	2.73	(2.85)
	Crude	\$/Barrel	49.14	0.55
	Gold	\$/Troy Ounce	1200.90	0.09
	Natural Gas	\$/MMBtu	2.71	2.65
	Silver	\$/Troy Ounce	16.70	(2.17)
	Aluminium	\$/Tonne	1781.00	(0.06)
	Lead	\$/Tonne	1880.00	3.13
	Nickel	\$/Tonne	13000.00	(2.15)
	Zinc	\$/Tonne	2130.00	2.31
CURRENCIES	USD/GBP		1.49	0.00
	USD/EUR		1.09	0.00
	USD/AUD		0.76	(1.30)
	JPY/USD		118.96	(0.12)
	INR/USD		62.16	(0.56)
	HKD/USD		7.75	0.00
	BRL/USD		3.12	(4.00)
	CNY/USD		6.12	(1.45)

## WORLD MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS	Australia		India	Brazil ↑		
	China		UK			
	France		USA			
	Germany					
	HongKong ↑					
	Japan					
COMMODITIES				Zinc ↑	Copper	Aluminium
					Gold	Crude Oil
					Lead	Nickel
					Natural Gas ↑	
					Silver	
CURRENCIES (against USD)				HKD	INR	AUD
					JPY ↑	BRL
						CNY ↓
						EUR
						GBP

↑ = moved up from last week, ↓ = moved dn from last week

## INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 4th Apr 2015	% Change
STOCKS	Nifty	Large Cap	8586.25	2.94
	Sensex	Large Cap	28260.14	2.92
	BSE Midcap	Mid Cap	10750.42	3.77
	BSE Smallcap	Small Cap	11146.72	6.76
Some Major Shares	ACC	Rs/share	1585.90	2.35
	Bharti Airtel		402.30	6.85
	HDFC Ltd		1337.05	5.89
	Infosys		2173.95	(1.28)
	L&T		1734.25	3.37
	Reliance Inds		836.05	3.00
	Tata Motors		564.90	5.52
	Tata Steel		323.65	2.71
COMMODITIES	Aluminium	INR/Kg	111.15	(0.09)
	Copper	INR/Kg	375.50	(2.43)
	Crude	INR/Barrel	3037.00	(3.65)
	Gold	INR/10gms	26597.00	0.11
	Lead	INR/Kg	117.00	2.45
	Natural Gas	INR/1mmBtu	169.00	1.44
	Nickel	INR/Kg	808.10	(2.71)
	Silver	INR/Kg	37349.00	(2.72)
	Zinc	INR/Kg	132.45	1.73
CURRENCIES	INR/EUR		68.00	(0.09)
	INR/GBP		92.36	(0.68)
	INR/100 JPY		52.04	0.08
	INR/USD		62.16	(0.56)

## INDIAN MARKETS - TECHNICAL SNAPSHOT



### INDICES

Mid Cap  
Nifty  
Sensex  
Small Cap

### SECTORS

Cons Durable ↑  
Healthcare

Auto  
Bankex  
Cap Goods  
FMCG  
IT  
Teck

Power  
Realty ↑

Metal  
Oil & Gas

### COMMODITIES

Zinc ↑

Copper  
Gold  
Lead

Aluminium  
Natural Gas  
Silver

Crude Oil ↓  
Nickel

### CURRENCIES (against INR)

USD

GBP

EUR

JPY ↓

↑ = moved up from last week, ↓ = moved dn from last week

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