

# *ShroffConnect* Weekly Report

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# Current news

## World economy

- U.S. economic growth cooled in the fourth quarter as previously reported and after-tax corporate profits took a hit from a strong dollar, which could undermine future business spending.
- Chinese banks are increasingly drawing on Western ways of selling off bad loans, after four of the largest five lenders reported a spike in defaults in an economy stuttering at its slowest growth rate in 25 years.
- Japan's annual core consumer inflation ground to a halt in February, the first time it has stopped rising in nearly two years, keeping the central bank under pressure to expand monetary stimulus later this year.
- Greece risks running out of cash by April 20 unless it secures fresh aid, a source familiar with the matter told Reuters on Tuesday, leaving it little time to convince sceptical creditors it is committed to economic reform.
- U.S. business investment spending plans fell for a sixth straight month in February, likely weighed down by a strong dollar and weak global demand, which could lead economists to further lower their first-quarter growth estimates.

## Indian economy

- The Agriculture Ministry approved setting up of price stabilisation fund (PSF) with a corpus of Rs 500 crore to support market interventions for price control of perishable agri-horticultural commodities.
- The Reserve Bank of India (RBI) has proposed to lower the ceiling on how much a bank can lend to a single corporate group, in a move to curb risks in the banking sector at a time when bad loans are on the rise.
- In the first ever reduction in domestic natural gas prices, the rates will be slashed by 9 percent to USD 4.56 per unit from April 1 to reflect the softening in international prices, benefiting users in the power and fertiliser sectors.
- India's coal imports are expected to jump 19 percent to a record of about 200 million tonnes this fiscal year, as power companies add capacity to meet rising demand even as millions go without electricity.
- Unseasonal rains and hailstorms during this month have damaged rabi (winter-sown) crops in 106.73 lakh hectares of area across 14 states as against the earlier estimates of 181 lakh hectares.

## MACRO ECONOMIC SNAPSHOT AS ON 28/03/2015

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.40	2.50
Inflation Rate	Monthly	0.00	-0.01
Unemployment Rate	Monthly	5.50	5.70
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↑1.94	1.93

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.90	0.80
Inflation Rate	Monthly	-0.30	-0.60
Unemployment Rate	Monthly	11.20	11.40
Benchmark Interest Rate	Weekly	0.05	0.05
Govt. bond 10 year Rate	Weekly	↓-0.03	-0.06

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.30	7.30
Inflation Rate	Monthly	1.40	0.80
Unemployment Rate	Monthly	4.10	4.10
Benchmark Interest Rate	Weekly	5.35	5.60
Govt. bond 10 year Rate	Weekly	↑3.59	3.52

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-0.80	-0.50
Inflation Rate	Monthly	↓2.20	2.40
Unemployment Rate	Monthly	↓3.50	3.60
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↑0.37	0.33

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.70	2.60
Inflation Rate	Monthly	↓0.00	0.30
Unemployment Rate	Monthly	5.70	5.80
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↑1.57	1.54

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.50	5.30
Inflation Rate	Monthly	5.37	5.11
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	7.50	7.75
Govt. bond 10 year Rate	Weekly	↑7.77	7.74

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-0.20	-0.90
Inflation Rate	Monthly	7.70	7.14
Unemployment Rate	Monthly	↑5.90	5.30
Benchmark Interest Rate	Weekly	12.75	12.25
Govt. bond 10 year Rate	Weekly	↑13.23	13.17

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.70	0.80
Inflation Rate	Monthly	16.70	15.00
Unemployment Rate	Monthly	5.80	5.50
Benchmark Interest Rate	Weekly	14.00	15.00
Govt. bond 10 year Rate	Weekly	↓11.98	12.92

## WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 28th Mar 2015	% Change
STOCKS	Australia	Aus Ordinaries	5888.94	(0.80)
	Brazil	Bovespa	50094.66	(3.60)
	China	Shanghai	3691.10	2.04
	France	CAC	5034.06	(1.05)
	Germany	DAX	11868.33	(1.42)
	Hong Kong	HANGSENG	24486.20	0.46
	India	Sensex	27458.64	(2.84)
	Japan	Nikkei	19285.63	(1.40)
	UK	FTSE	6855.02	(2.39)
	USA	DJIA	17712.66	(2.29)
COMMODITIES	Copper	\$/Pound	2.81	1.81
	Crude	\$/Barrel	48.87	4.94
	Gold	\$/Troy Ounce	1199.80	1.28
	Natural Gas	\$/MMBtu	2.64	(5.38)
	Silver	\$/Troy Ounce	17.07	1.13
	Aluminium	\$/Tonne	1782.00	(0.83)
	Lead	\$/Tonne	1823.00	2.62
	Nickel	\$/Tonne	13285.00	(6.01)
	Zinc	\$/Tonne	2082.00	0.92
CURRENCIES	USD/GBP		1.49	0.00
	USD/EUR		1.09	0.83
	USD/AUD		0.77	(1.28)
	JPY/USD		119.10	(0.77)
	INR/USD		62.51	0.18
	HKD/USD		7.75	(0.13)
	BRL/USD		3.25	0.62
	CNY/USD		6.21	0.16

## WORLD MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS	Australia		HongKong		Brazil ↓	
	China		India			
	France		UK			
	Germany		USA			
	Japan					
COMMODITIES					Copper	Aluminium
					Gold	Crude Oil
					Lead ↑	Natural Gas ↓
					Silver	Nickel
					Zinc	
CURRENCIES						
(against USD)			CNY	INR		AUD ↓
			HKD			BRL
						EUR
						GBP
						JPY

↑ = moved up from last week, ↓ = moved dn from last week

## INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 28th Mar 2015	% Change
STOCKS	Nifty	Large Cap	8341.40	(2.68)
	Sensex	Large Cap	27458.64	(2.84)
	BSE Midcap	Mid Cap	10359.93	(2.50)
	BSE Smallcap	Small Cap	10440.69	(3.86)
Some Major Shares	ACC	Rs/share	1549.45	(1.29)
	Bharti Airtel		376.50	(0.99)
	HDFC Ltd		1262.70	(5.66)
	Infosys		2202.15	(2.45)
	L&T		1677.75	0.44
	Reliance Inds		811.70	(4.96)
	Tata Motors		535.35	(2.24)
	Tata Steel		315.10	(4.14)
COMMODITIES	Aluminium	INR/Kg	111.25	(0.27)
	Copper	INR/Kg	384.85	0.68
	Crude	INR/Barrel	3152.00	6.92
	Gold	INR/10gms	26569.00	1.48
	Lead	INR/Kg	114.20	2.51
	Natural Gas	INR/1mmBtu	166.60	(4.64)
	Nickel	INR/Kg	830.60	(5.62)
	Silver	INR/Kg	38395.00	1.60
	Zinc	INR/Kg	130.20	1.76
CURRENCIES	INR/EUR		68.06	0.81
	INR/GBP		92.99	(0.30)
	INR/100 JPY		52.00	0.00
	INR/USD		62.51	0.18

## INDIAN MARKETS - TECHNICAL SNAPSHOT



### INDICES

Mid Cap  
Nifty  
Sensex  
Small Cap

### SECTORS

Healthcare

Auto  
Bankex  
Cap Goods  
Cons Durable ↓  
FMCG  
IT ↓  
Teck ↓

Power

Metal  
Oil & Gas  
Realty ↓

### COMMODITIES

Copper  
Gold  
Lead ↑  
Zinc

Aluminium  
Crude Oil ↑  
Natural Gas  
Silver

Nickel

### CURRENCIES (against INR)

USD

GBP

EUR ↑  
JPY ↑

↑ = moved up from last week, ↓ = moved dn from last week

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