

ShroffConnect Weekly Report

21st Mar, 2015



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Current news

World economy

- The Federal Reserve on Wednesday moved a step closer to hiking rates for the first time since 2006, but downgraded its economic growth and inflation projections, signalling it is in no rush to push borrowing costs to more normal levels.
- Greek Prime Minister Alexis Tsipras assured European Union creditors at late-night crisis talks in Brussels that his leftist-led coalition would present soon a full set of economic reforms in order to unlock cash to stave off bankruptcy.
- Investor sentiment in Germany rose for the fifth consecutive month to reach a 13-month high in March, driven by positive domestic economic data.
- Japan's trade deficit nearly halved year-on-year in February as lower oil prices helped reduce the cost of imports, official data showed.
- Brent crude fell towards \$54 a barrel on Friday and was on track for its third weekly loss, hurt by oversupply worries after Kuwait said OPEC had no choice but to maintain output levels.

Indian economy

- After much controversy and procedural wrangles, the Mines and Minerals (Development and Regulation) Amendment Bill, 2015, was passed by the Rajya Sabha on Friday with all parties, barring Congress and the Left, supporting it.
- Government will provide a short window of a "few months" to income tax assesses to come clean by declaring their money and assets stashed abroad, pay tax and penalty and escape jail under the proposed tough law to unearth black money abroad.
- Increasing Internet penetration and growing preference for online shopping is expected to push the digital commerce market to over Rs 1 lakh crore this year, a report said.
- The Centre has included in the GST Constitutional Amendment Bill the compensation which will be paid to states for revenue loss on account of rolling out the new indirect tax regime, Parliament was informed on Tuesday.
- Inflation, as measured by the wholesale price index (WPI), fell to a steep -2.06 %, marking the fourth straight month of deflating prices.

MACRO ECONOMIC SNAPSHOT AS ON 21/03/2015

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.40	2.50
Inflation Rate	Monthly	-0.01	0.70
Unemployment Rate	Monthly	5.50	5.70
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↓1.93	2.11

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.90	0.80
Inflation Rate	Monthly	-0.30	-0.60
Unemployment Rate	Monthly	11.20	11.40
Benchmark Interest Rate	Weekly	0.05	0.05
Govt. bond 10 year Rate	Weekly	-0.06	-0.08

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.30	7.30
Inflation Rate	Monthly	1.40	0.80
Unemployment Rate	Monthly	4.10	4.10
Benchmark Interest Rate	Weekly	5.35	5.60
Govt. bond 10 year Rate	Weekly	↓3.52	3.53

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-0.80	-0.50
Inflation Rate	Monthly	2.40	2.90
Unemployment Rate	Monthly	3.60	3.40
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↓0.33	0.41

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.70	2.60
Inflation Rate	Monthly	0.30	0.50
Unemployment Rate	Monthly	5.70	5.80
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↓1.54	1.72

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.50	5.30
Inflation Rate	Monthly	5.37	5.11
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	7.50	7.75
Govt. bond 10 year Rate	Weekly	↓7.74	7.79

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-0.20	-0.90
Inflation Rate	Monthly	7.70	7.14
Unemployment Rate	Monthly	5.30	4.30
Benchmark Interest Rate	Weekly	12.75	12.25
Govt. bond 10 year Rate	Weekly	↓13.17	13.43

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.70	0.80
Inflation Rate	Monthly	16.70	15.00
Unemployment Rate	Monthly	↑5.80	5.50
Benchmark Interest Rate	Weekly	14.00	15.00
Govt. bond 10 year Rate	Weekly	↓12.92	13.11

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 21st Mar 2015	% Change
STOCKS	Australia	Aus Ordinaries	5936.26	2.56
	Brazil	Bovespa	51966.58	6.31
	China	Shanghai	3617.32	7.25
	France	CAC	5087.49	1.54
	Germany	DAX	12039.37	1.16
	Hong Kong	HANGSENG	24375.24	2.32
	India	Sensex	28261.08	(0.85)
	Japan	Nikkei	19560.22	1.59
	UK	FTSE	7022.51	4.18
	USA	DJIA	18127.65	2.13
COMMODITIES	Copper	\$/Pound	2.76	3.76
	Crude	\$/Barrel	46.57	4.70
	Gold	\$/Troy Ounce	1184.60	2.79
	Natural Gas	\$/MMBtu	2.79	2.20
	Silver	\$/Troy Ounce	16.88	8.97
	Aluminium	\$/Tonne	1797.00	1.47
	Lead	\$/Tonne	1776.50	(0.03)
	Nickel	\$/Tonne	14135.00	0.00
	Zinc	\$/Tonne	2063.00	2.59
CURRENCIES	USD/GBP		1.49	1.36
	USD/EUR		1.08	2.95
	USD/AUD		0.78	2.63
	JPY/USD		120.03	(1.11)
	INR/USD		62.40	(1.08)
	HKD/USD		7.76	(0.13)
	BRL/USD		3.23	(0.62)
	CNY/USD		6.20	(0.96)

WORLD MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS	Australia			Brazil ↑		
	China		India			
	France		UK			
	Germany		USA			
	Japan					
COMMODITIES					Copper	Aluminium
					Gold ↑	Crude Oil
					Natural Gas ↑	Lead
					Silver ↑	Nickel
					Zinc	
CURRENCIES						
(against USD)			CNY		AUD ↑	BRL
			HKD		INR ↑	EUR
						GBP
						JPY

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 21st Mar 2015	% Change
STOCKS	Nifty	Large Cap	8570.90	(0.89)
	Sensex	Large Cap	28261.08	(0.85)
	BSE Midcap	Mid Cap	10625.28	(1.57)
	BSE Smallcap	Small Cap	10859.75	(3.12)
Some Major Shares	ACC	Rs/share	1569.75	(2.86)
	Bharti Airtel		380.25	(5.00)
	HDFC Ltd		1338.45	0.78
	Infosys		2257.45	1.67
	L&T		1670.35	(1.29)
	Reliance Inds		854.10	0.47
	Tata Motors		547.60	(1.93)
	Tata Steel		328.70	0.67
COMMODITIES	Aluminium	INR/Kg	111.55	(0.22)
	Copper	INR/Kg	382.25	1.89
	Crude	INR/Barrel	2948	2.86
	Gold	INR/10gms	26182	1.13
	Lead	INR/Kg	111.4	(0.49)
	Natural Gas	INR/1mmBtu	174.7	0.69
	Nickel	INR/Kg	880.1	(1.42)
	Silver	INR/Kg	37789	6.35
	Zinc	INR/Kg	127.95	0.79
CURRENCIES	INR/EUR		67.51	1.99
	INR/GBP		93.27	0.30
	INR/100 JPY		52.00	0.00
	INR/USD		62.40	(1.08)

INDIAN MARKETS - TECHNICAL SNAPSHOT



INDICES

Mid Cap ↓
Nifty
Sensex
Small Cap

SECTORS

Cons Durable	Auto	Power	Metal
Healthcare	Bankex	Realty	Oil & Gas
IT	Cap Goods ↓		
Teck	FMCG		

COMMODITIES

Copper	Aluminium ↓	Crude Oil
Gold ↑	Lead	Nickel ↓
Zinc	Natural Gas	
	Silver	

CURRENCIES

(against INR)

USD ↓	GBP	EUR
		JPY ↓

↑ = moved up from last week, ↓ = moved dn from last week

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