

# *ShroffConnect* Weekly Report

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# Current news

## World economy

- The Russian central bank cut its main lending rate on Friday, sending a strong signal that it now sees the rapidly declining economy as a more serious worry than high inflation.
- Growth in China's investment, retail sales and factory output all missed forecasts in January and February, leaving investors with little doubt that the economy is still losing steam and in need of further support measures.
- EU Commission chief Jean-Claude Juncker warned on Friday of an alarming lack of progress in talks on Greece's bailout, as Germany raised the spectre of a tumultuous Greek exit from the euro.
- Output at euro zone factories fell slightly in January, but data also showed evidence to support hopes that the bloc's fragile economy may be recovering.
- South Korea unexpectedly lowered its benchmark interest rate Thursday to a record low of 1.75 percent, joining central banks from Europe to India in efforts to revitalize sluggish economic growth.

## Indian economy

- In a sharp decline, India's exports contracted last month by over 15 percent to USD 21.54 billion, while imports also fell by as much leaving a lower trade deficit of USD 6.84 billion.
- India's annual consumer inflation nudged up to 5.37 percent in February compared with 5.11 percent in January, marking a third consecutive month of rising prices.
- The government Wednesday said it has collected Rs 4.78 lakh crore in indirect taxes in the April- February period, which is 88.5 percent of the revised target for the entire fiscal.
- Terming Indian economy a "bright spot" on the global economic landscape, IMF on Wednesday raised its growth forecast for the current fiscal to 7.2 percent, even as it called for steps to revitalise the investment cycle and accelerate structural reforms in the country.
- After rising for consecutive weeks, India's foreign exchange reserves marginally declined by USD 286.3 million to USD 337.793 billion in the week to March 6 despite a rise in foreign currency assets (FCAs).

## MACRO ECONOMIC SNAPSHOT AS ON 14/03/2015

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.40	2.50
Inflation Rate	Monthly	-0.01	0.70
Unemployment Rate	Monthly	5.50	5.70
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↓2.11	2.24

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.90	0.80
Inflation Rate	Monthly	-0.30	-0.60
Unemployment Rate	Monthly	11.20	11.40
Benchmark Interest Rate	Weekly	0.05	0.05
Govt. bond 10 year Rate	Weekly	-0.08	-0.02

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.30	7.30
Inflation Rate	Monthly	↑1.40	0.80
Unemployment Rate	Monthly	4.10	4.10
Benchmark Interest Rate	Weekly	5.35	5.60
Govt. bond 10 year Rate	Weekly	↑3.53	3.48

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-0.80	-0.50
Inflation Rate	Monthly	2.40	2.90
Unemployment Rate	Monthly	3.60	3.40
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↑0.41	0.35

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.70	2.60
Inflation Rate	Monthly	0.30	0.50
Unemployment Rate	Monthly	5.70	5.80
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↓1.72	1.98

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.50	5.30
Inflation Rate	Monthly	↑5.37	5.11
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	7.50	7.75
Govt. bond 10 year Rate	Weekly	↑7.79	7.70

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-0.20	-0.90
Inflation Rate	Monthly	7.70	7.14
Unemployment Rate	Monthly	5.30	4.30
Benchmark Interest Rate	Weekly	12.75	12.25
Govt. bond 10 year Rate	Weekly	↑13.43	12.98

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.70	0.80
Inflation Rate	Monthly	16.70	15.00
Unemployment Rate	Monthly	5.50	5.30
Benchmark Interest Rate	Weekly	↓14.00	15.00
Govt. bond 10 year Rate	Weekly	↑13.11	13.00

## WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 14th Mar 2015	% Change
STOCKS	Australia	Aus Ordinaries	5787.98	(1.37)
	Brazil	Bovespa	48880.40	(2.20)
	China	Shanghai	3372.91	4.06
	France	CAC	5010.46	0.93
	Germany	DAX	11901.61	3.04
	Hong Kong	HANGSENG	23823.21	(1.41)
	India	Sensex	28503.30	(3.21)
	Japan	Nikkei	19254.25	1.49
	UK	FTSE	6740.58	(2.48)
	USA	DJIA	17749.31	(0.60)
COMMODITIES	Copper	\$/Pound	2.66	1.92
	Crude	\$/Barrel	44.48	(10.34)
	Gold	\$/Troy Ounce	1152.40	(1.02)
	Natural Gas	\$/MMBtu	2.73	(3.87)
	Silver	\$/Troy Ounce	15.49	(2.02)
	Aluminium	\$/Tonne	1771.00	(0.62)
	Lead	\$/Tonne	1777.00	(2.31)
	Nickel	\$/Tonne	14135.00	(1.81)
	Zinc	\$/Tonne	2011.00	(0.32)
CURRENCIES	USD/GBP		1.47	(2.00)
	USD/EUR		1.05	(2.78)
	USD/AUD		0.76	(1.30)
	JPY/USD		121.38	0.46
	INR/USD		63.08	1.01
	HKD/USD		7.77	0.13
	BRL/USD		3.25	6.21
	CNY/USD		6.26	0.00

## WORLD MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS	Australia		HongKong		Brazil	
	China		India ↓			
	France		UK			
	Germany		USA			
	Japan					
COMMODITIES					Copper ↑ Zinc	Aluminium Crude Oil Gold Lead Natural Gas ↓ Nickel ↓ Silver ↓
CURRENCIES (against USD)				CNY HKD		AUD BRL EUR GBP INR ↓ JPY

↑ = moved up from last week, ↓ = moved dn from last week

## INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 14th Mar 2015	% Change
STOCKS	Nifty	Large Cap	8647.75	(3.24)
	Sensex	Large Cap	28503.3	(3.21)
	BSE Midcap	Mid Cap	10794.88	(2.27)
	BSE Smallcap	Small Cap	11209.56	(2.16)
Some Major Shares	ACC	Rs/share	1616.00	(4.87)
	Bharti Airtel		400.25	15.05
	HDFC Ltd		1328.05	(4.79)
	Infosys		2220.40	(1.21)
	L&T		1692.15	(7.33)
	Reliance Inds		850.10	(3.94)
	Tata Motors		558.35	(2.16)
	Tata Steel		326.50	(4.88)
COMMODITIES	Aluminium	INR/Kg	111.80	(0.13)
	Copper	INR/Kg	375.15	2.50
	Crude	INR/Barrel	2866.00	(8.67)
	Gold	INR/10gms	25890.00	(0.47)
	Lead	INR/Kg	111.95	(2.27)
	Natural Gas	INR/1mmBtu	173.50	(2.91)
	Nickel	INR/Kg	892.80	(1.26)
	Silver	INR/Kg	35533.00	(1.22)
	Zinc	INR/Kg	126.95	0.20
CURRENCIES	INR/EUR		66.19	(2.24)
	INR/GBP		92.99	(0.96)
	INR/100 JPY		52.00	0.00
	INR/USD		63.08	1.01

## INDIAN MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
INDICES	Mid Cap		Nifty ↓ Sensex ↓ Small Cap ↓			
SECTORS	Cap Goods Cons Durable ↑ Healthcare IT Teck		Auto ↓ Bankex ↓ FMCG ↓	Power ↓ Realty	Metal Oil & Gas ↓	
COMMODITIES			Aluminium Copper ↑ Zinc	Gold ↓ Lead ↓ Natural Gas Nickel Silver		Crude Oil
CURRENCIES (against INR)	USD ↑		GBP	JPY		EUR

↑ = moved up from last week, ↓ = moved dn from last week

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