

ShroffConnect Weekly Report

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Current news

World economy

- U.S. employers stepped up hiring in February and the jobless rate fell to its lowest level since the spring before President Barack Obama took office, which could put pressure on the Federal Reserve to raise interest rates in June.
- The European Central Bank will launch into quantitative easing next week having increased its economic growth forecasts for this year and next.
- Brazil raised interest rates on Wednesday to the highest level in six years, maintaining its aggressive pace of monetary tightening to fight inflation despite fears the economy is slipping into a deep recession.
- China plans to run its biggest budget deficit in 2015 since the global financial crisis, stepping up spending as Premier Li Keqiang signalled that the lowest rate of growth in a quarter of a century is the "new normal" for the world's No.2 economy.
- Germany and the European Commission slapped down talk of a third financial rescue for Greece as premature, after Spain once again suggested on Wednesday that a new aid package for Athens was almost inevitable.

Indian economy

- Activity in India's services industry expanded at its fastest pace in eight months in February as improving domestic demand drove a surge in new orders.
- Fiscal deficit rose to Rs 5.68 lakh crore in April-January period, breaching the budget estimate by 107 percent which may call for harder measures by the government to meet the target of 4.1 percent of the GDP for full 2014-15 financial year.
- Encouraged by softening inflation and fiscal consolidation roadmap by the government, RBI slashed key policy (repo) rate by 0.25 per cent to 7.5 per cent, the second such surprise rate cut outside regular policy review in less than two months.
- With foreign investors pouring in dollars in India's markets, Reserve Bank of India is piling up foreign exchanges kitty to newer heights. The reserves swelled by \$3.886 billion in the week to February 27 to \$338 billion as RBI bought the US greenback from the local markets to sterilize the continued inflow and prevent the rupee from gaining too strongly.

MACRO ECONOMIC SNAPSHOT AS ON 07/03/2015

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.40	2.50
Inflation Rate	Monthly	-0.01	0.70
Unemployment Rate	Monthly	↓5.50	5.70
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↑2.24	2.00

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.90	0.80
Inflation Rate	Monthly	-0.30	-0.60
Unemployment Rate	Monthly	↓11.20	11.40
Benchmark Interest Rate	Weekly	0.05	0.05
Govt. bond 10 year Rate	Weekly	-0.02	-0.03

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.30	7.30
Inflation Rate	Monthly	0.80	1.50
Unemployment Rate	Monthly	4.10	4.10
Benchmark Interest Rate	Weekly	↓5.35	5.60
Govt. bond 10 year Rate	Weekly	↑3.48	3.38

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-0.50	-1.20
Inflation Rate	Monthly	2.40	2.90
Unemployment Rate	Monthly	3.60	3.40
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↑0.35	0.34

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.70	2.60
Inflation Rate	Monthly	0.30	0.50
Unemployment Rate	Monthly	5.70	5.80
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↑1.98	1.78

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.50	5.30
Inflation Rate	Monthly	5.11	5.00
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	↓7.50	7.75
Govt. bond 10 year Rate	Weekly	↓7.70	7.72

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-0.20	-0.90
Inflation Rate	Monthly	↑7.70	7.14
Unemployment Rate	Monthly	5.30	4.30
Benchmark Interest Rate	Weekly	↑12.75	12.25
Govt. bond 10 year Rate	Weekly	↑12.98	12.43

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.70	0.80
Inflation Rate	Monthly	↑16.70	15.00
Unemployment Rate	Monthly	5.50	5.30
Benchmark Interest Rate	Weekly	15.00	17.00
Govt. bond 10 year Rate	Weekly	↓13.00	13.41

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 7th Mar 2015	% Change
STOCKS	Australia	Aus Ordinaries	5868.59	(0.51)
	Brazil	Bovespa	49981.19	(3.11)
	China	Shanghai	3241.19	(2.09)
	France	CAC	4964.35	0.26
	Germany	DAX	11550.97	1.31
	Hong Kong	HANGSENG	24164	(2.66)
	India	Sensex	29448.95	0.30
	Japan	Nikkei	18971	0.92
	UK	FTSE	6911.8	(0.50)
	USA	DJIA	17856.78	(1.52)
COMMODITIES	Copper	\$/Pound	2.61	(2.97)
	Crude	\$/Barrel	49.61	(0.30)
	Gold	\$/Troy Ounce	1164.30	(4.02)
	Natural Gas	\$/MMBtu	2.84	4.03
	Silver	\$/Troy Ounce	15.81	(4.53)
	Aluminium	\$/Tonne	1782.00	(1.82)
	Lead	\$/Tonne	1819.00	5.27
	Nickel	\$/Tonne	14395.00	2.13
	Zinc	\$/Tonne	2017.50	(2.30)
CURRENCIES	USD/GBP		1.50	(2.60)
	USD/EUR		1.08	(3.57)
	USD/AUD		0.77	(1.28)
	JPY/USD		120.83	1.10
	INR/USD		62.45	1.30
	HKD/USD		7.76	0.00
	BRL/USD		3.06	7.75
	CNY/USD		6.26	(0.16)

WORLD MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS	Australia		HongKong		Brazil ↓	
	China		UK ↓			
	France		USA			
	Germany					
	India					
	Japan					
COMMODITIES					Natural Gas ↑	Aluminium
					Nickel ↑	Copper ↓
					Silver	Crude Oil
					Zinc	Gold ↓
						Lead
CURRENCIES (against USD)			CNY ↑		INR	AUD
			HKD			BRL
						EUR
						GBP ↓
						JPY

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 7th Mar 2015	% Change
STOCKS	Nifty	Large Cap	8937.75	0.40
	Sensex	Large Cap	29448.95	0.30
	BSE Midcap	Mid Cap	11045.08	2.17
	BSE Smallcap	Small Cap	11456.85	1.69
Some Major Shares	ACC	Rs/share	1693.850	0.94
	Bharti Airtel		347.500	(2.46)
	HDFC Ltd		1393.000	4.33
	Infosys		2249.000	(2.07)
	L&T		1831.10	3.56
	Reliance Inds		886.00	2.41
	Tata Motors		570.60	(3.83)
	Tata Steel		342.80	(3.50)
COMMODITIES	Aluminium	INR/Kg	111.95	(0.40)
	Copper	INR/Kg	366.00	(1.56)
	Crude	INR/Barrel	3138.00	2.42
	Gold	INR/10gms	26012.00	(1.76)
	Lead	INR/Kg	114.55	6.36
	Natural Gas	INR/1mmBtu	178.70	6.56
	Nickel	INR/Kg	904.20	3.35
	Silver	INR/Kg	35972.00	(2.03)
	Zinc	INR/Kg	126.70	(0.78)
CURRENCIES	INR/EUR		67.71	(1.87)
	INR/GBP		93.89	(1.31)
	INR/100 JPY		52.00	0.00
	INR/USD		62.45	1.30

INDIAN MARKETS - TECHNICAL SNAPSHOT



INDICES	Mid Cap
	Nifty
	Sensex
	Small Cap ↑

SECTORS	Auto	Cons Durable ↓	Oil & Gas ↑	Metal ↓
	Bankex			
	Cap Goods	Power	Realty	
	FMCG ↑			
	Healthcare			
	IT			
	Teck			

COMMODITIES			Aluminium ↑	Natural Gas	Copper ↓
			Gold	Nickel ↑	Crude Oil
			Lead ↑	Silver	
			Zinc		

CURRENCIES (against INR)		USD	GBP	JPY	EUR
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↑ = moved up from last week, ↓ = moved dn from last week

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