

# *ShroffConnect* Weekly Report

## 14<sup>th</sup> Feb, 2015



**Aditya Shroff**

Stock Broking Services

**Shroff Securities Pvt. Ltd.**

Portfolio Management Services

Kolkata: 033 32933592/3658

Bangalore: 080 32996004/6005

Email: [contact@shroffsecurities.com](mailto:contact@shroffsecurities.com)

Web: [www.shroffsecurities.com](http://www.shroffsecurities.com)

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# Current news

## World economy

- Euro zone economic growth accelerated unexpectedly in the final quarter of 2014 as the bloc's largest member, Germany, expanded at more than twice the expected rate.
- As China pulls out the stops to get more lending into its economy to bolster flagging growth, farming, a sector that employs almost a third of its 1.4 billion people, remains in desperate need of funding.
- Greece agreed on Thursday to talk to its creditors about the way out of its hated international bailout in a political climbdown that could prevent its new leftist-led government running out of money as early as next month.
- Sweden shocked markets on Thursday by introducing negative interest rates, launching bond purchases and saying it could take further steps to battle falling prices.
- Brent oil prices soared above USD 61 this week for the first time this year, aided by upbeat news on Ukraine and Greece and by rebounding economic growth in eurozone powerhouse Germany.

## Indian economy

- The RBI aims to keep inflation at or below 6 percent in the period to January 2016 and is widely expected to resume its monetary easing after Finance Minister Arun Jaitley presents his annual budget on Feb. 28.
- Eight months after winning the strongest national mandate in three decades, Modi's government is struggling to adopt an economic agenda to boost investment and jobs, because it lacks a majority in the upper house of parliament.
- Overseas direct investment by Indian companies fell by 72 percent to USD 2.05 billion in January 2015.
- India Friday signed a loan agreement worth USD 8 million with World Bank for sustainable livelihoods and adaption to climate change.
- Registering the steepest decline in two and a half years, exports contracted by 11.19 percent to USD 23.88 billion in January but trade deficit improved marginally because of cheaper oil imports.
- The government said it has collected Rs 4.27 lakh crore, or 68.6% of budget target for indirect tax, in the Apr-Jan period of this fiscal.

## MACRO ECONOMIC SNAPSHOT AS ON 14/02/2015

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.50	2.70
Inflation Rate	Monthly	0.80	1.30
Unemployment Rate	Monthly	5.70	5.60
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↑2.02	1.93

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	↑0.90	0.80
Inflation Rate	Monthly	-0.60	-0.20
Unemployment Rate	Monthly	11.40	11.50
Benchmark Interest Rate	Weekly	0.05	0.05
Govt. bond 10 year Rate	Weekly	↓0.00	0.02

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.30	7.30
Inflation Rate	Monthly	↓0.80	1.50
Unemployment Rate	Monthly	4.10	4.10
Benchmark Interest Rate	Weekly	5.60	6.00
Govt. bond 10 year Rate	Weekly	↓3.39	3.43

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-1.20	-0.20
Inflation Rate	Monthly	2.40	2.90
Unemployment Rate	Monthly	3.40	3.50
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↑0.41	0.34

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.70	2.60
Inflation Rate	Monthly	0.50	1.00
Unemployment Rate	Monthly	5.80	6.00
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↑1.67	1.64

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	↑7.50	5.30
Inflation Rate	Monthly	↑5.11	5.00
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	7.75	8.00
Govt. bond 10 year Rate	Weekly	↓7.69	7.70

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-0.20	-0.90
Inflation Rate	Monthly	7.14	6.41
Unemployment Rate	Monthly	4.30	4.80
Benchmark Interest Rate	Weekly	12.25	11.75
Govt. bond 10 year Rate	Weekly	↑12.59	12.48

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.70	0.80
Inflation Rate	Monthly	15.00	11.40
Unemployment Rate	Monthly	5.30	5.20
Benchmark Interest Rate	Weekly	15.00	17.00
Govt. bond 10 year Rate	Weekly	↓12.27	12.93

## WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 14th Feb 2015	% Change
STOCKS	Brazil	Bovespa	50635.92	3.78
	China	Shanghai	3203.83	4.16
	France	CAC	4759.36	1.46
	Germany	DAX	10963.40	1.08
	India	Sensex	29094.93	1.31
	Japan	Nikkei	17913.36	1.50
	UK	FTSE	6873.52	0.29
	USA	DJIA	18019.35	1.09
COMMODITIES	Copper	\$/Pound	2.61	0.77
	Crude	\$/Barrel	52.78	2.11
	Gold	\$/Troy Ounce	1227.10	(0.61)
	Natural Gas	\$/MMBtu	2.80	8.53
	Silver	\$/Troy Ounce	17.29	3.59
	Aluminium	\$/Tonne	1836.50	(1.84)
	Lead	\$/Tonne	1849.50	(0.13)
	Nickel	\$/Tonne	14645.00	(3.87)
	Zinc	\$/Tonne	2152.00	(0.28)
CURRENCIES	USD/GBP		1.54	1.32
	USD/EUR		1.14	0.88
	USD/AUD		0.78	0.00
	JPY/USD		118.72	(0.20)
	INR/USD		62.07	0.16
	HKD/USD		7.76	0.13
	BRL/USD		2.83	1.80
BONDS	2 Year	US Treasury	109.55	0.03
	10 Year		128.23	(0.38)
	30 Year		145.91	(1.19)

## WORLD MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS	China		France ↓	Brazil ↑		
	Germany		UK			
	India					
	Japan					
	USA ↑					
COMMODITIES				Gold	Aluminium	Copper
				Silver	Zinc	Crude Oil
						Lead
						Natural Gas
						Nickel
CURRENCIES (against USD)				HKD		AUD
				INR		BRL
						EUR
						GBP
						JPY
BONDS (US Treasury)	30 Year		10 Year ↓		2 Year	

↑ = moved up from last week, ↓ = moved dn from last week

## INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 14th Feb 2015	% Change
STOCKS	Nifty	Large Cap	8805.50	1.67
	Sensex	Large Cap	29094.93	1.31
	BSE Midcap	Mid Cap	10740.95	2.39
	BSE Smallcap	Small Cap	11239.28	1.46
Some Major Shares	ACC	Rs/share	1625.05	7.82
	Bharti Airtel		355.00	(3.60)
	HDFC Ltd		1268.65	(0.93)
	Infosys		2296.10	2.94
	L&T		1662.15	(1.27)
	Reliance Inds		917.50	0.84
	Tata Motors		565.55	1.06
	Tata Steel		366.55	(0.57)
COMMODITIES	Aluminium	INR/Kg	113.95	(1.64)
	Copper	INR/Kg	357.30	0.76
	Crude	INR/Barrel	3294.00	1.04
	Gold	INR/10gms	26691.00	(0.41)
	Lead	INR/Kg	114.25	(0.52)
	Natural Gas	INR/1mmBtu	173.40	7.64
	Nickel	INR/Kg	909.40	(3.40)
	Silver	INR/Kg	38204.00	3.19
	Zinc	INR/Kg	133.55	(0.26)
CURRENCIES	INR/EUR		70.65	0.78
	INR/GBP		95.56	1.18
	INR/100 JPY		52.00	0.00
	INR/USD		62.07	0.16

INDIAN MARKETS - TECHNICAL SNAPSHOT



INDICES	Nifty Sensex ↑	Mid Cap ↓	Small Cap		
SECTORS	Auto Bankex FMCG Healthcare IT Teck	Cap Goods Cons Durable ↓	Power Realty	Metal ↑ Oil & Gas	
COMMODITIES			Gold Silver	Aluminium Zinc	Copper Crude Oil Lead Natural Gas Nickel
CURRENCIES (against INR)			USD		EUR GBP JPY

↑ = moved up from last week, ↓ = moved dn from last week

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