

ShroffConnect Weekly Report

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Current news

World economy

- The Federal Reserve on Wednesday said the U.S. economy was expanding "at a solid pace" with strong job gains in a signal that the central bank remains on track with its plans to raise interest rates this year.
- Spain's economy grew at its fastest pace since before its near seven-year downturn in the fourth quarter of last year, boosted by tumbling energy costs which also prompted the steepest drop in consumer prices since July 2009.
- Russia's central bank unexpectedly cut its main interest rate on Friday as fears of recession mount in the country following the fall in global oil prices and Western sanctions over the Ukraine crisis.
- Japan's core inflation slowed for a fifth month in December and is seen pressured further by collapsing oil, putting more distance to the central bank's 2 percent price target even as other data point to a steady recovery for the recession-hit economy.

Indian economy

- The RBI is making extra efforts to spur the country's corporates to more actively hedge their foreign exchange exposure, in order to fortify the country's defences against any risk of currency turmoil.
- India's fiscal deficit overshoot the budget estimate of Rs 5.31 lakh crore by December-end and may prompt the government to take tough steps in the remaining part of 2014-15 to restrict it to 4.1 percent of GDP.
- Notwithstanding the decline in global foreign direct investment inflows, India's FDI increased by 26 percent in 2014 to nearly USD 35 billion with maximum growth in the services sector, a UN report has said.
- US President Barack Obama Monday announced investments and loans worth USD 4 billion by American agencies as part of measures to bolster trade with India.
- Reserve Bank of India, having cut interest rates on January 15, is likely to keep them steady at a policy review next week.

MACRO ECONOMIC SNAPSHOT AS ON 31/01/2015

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	↓2.50	2.70
Inflation Rate	Monthly	0.80	1.30
Unemployment Rate	Monthly	5.60	5.80
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↓1.75	1.81

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.80	0.80
Inflation Rate	Monthly	-0.60	-0.20
Unemployment Rate	Monthly	↓11.40	11.50
Benchmark Interest Rate	Weekly	0.05	0.05
Govt. bond 10 year Rate	Weekly	↑0.03	0.01

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.30	7.30
Inflation Rate	Monthly	1.50	1.40
Unemployment Rate	Monthly	4.10	4.10
Benchmark Interest Rate	Weekly	5.60	6.00
Govt. bond 10 year Rate	Weekly	↑3.54	3.46

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-1.20	-0.20
Inflation Rate	Monthly	2.40	2.90
Unemployment Rate	Monthly	↓3.40	3.50
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↑0.28	0.24

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	↑2.70	2.60
Inflation Rate	Monthly	0.50	1.00
Unemployment Rate	Monthly	5.80	6.00
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↓1.36	1.47

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	5.30	5.70
Inflation Rate	Monthly	5.00	4.38
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	7.75	8.00
Govt. bond 10 year Rate	Weekly	↓7.69	7.70

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-0.20	-0.90
Inflation Rate	Monthly	6.41	6.56
Unemployment Rate	Monthly	↓4.30	4.80
Benchmark Interest Rate	Weekly	12.25	11.75
Govt. bond 10 year Rate	Weekly	↑11.97	11.74

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.70	0.80
Inflation Rate	Monthly	11.40	9.10
Unemployment Rate	Monthly	↑5.30	5.20
Benchmark Interest Rate	Weekly	↓15.00	17.00
Govt. bond 10 year Rate	Weekly	↑13.91	13.84

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 31st Jan 2015	% Change
STOCKS	Brazil	Bovespa	46907.68	(3.83)
	China	Shanghai	3210.36	(4.22)
	France	CAC	4604.25	(0.79)
	Germany	DAX	10694.32	0.42
	India	Sensex	29182.95	(0.33)
	Japan	Nikkei	17674.39	0.93
	UK	FTSE	6749.40	(1.22)
	USA	DJIA	17164.95	(2.87)
COMMODITIES	Copper	\$/Pound	2.49	(0.40)
	Crude	\$/Barrel	48.24	5.81
	Gold	\$/Troy Ounce	1279.20	(1.04)
	Natural Gas	\$/MMBtu	2.69	(10.03)
	Silver	\$/Troy Ounce	17.21	(5.96)
	Aluminium	\$/Tonne	1864.00	1.80
	Lead	\$/Tonne	1860.00	0.79
	Nickel	\$/Tonne	15165.00	6.42
CURRENCIES	Zinc	\$/Tonne	2125.00	1.48
	USD/GBP		1.51	0.67
	USD/EUR		1.13	0.89
	USD/AUD		0.78	(1.27)
	JPY/USD		117.44	(0.25)
	INR/USD		62.01	0.94
	HKD/USD		7.75	0.00
	BRL/USD		2.68	3.88
BONDS	2 Year	US Treasury	109.88	0.13
	10 Year		130.88	0.93
	30 Year		151.28	0.96

WORLD MARKETS - TECHNICAL SNAPSHOT

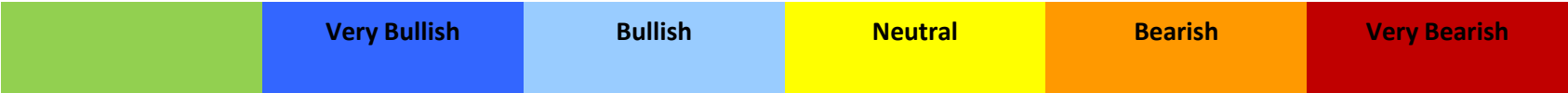
		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS	China		France	USA ↓		Brazil
	Germany		UK ↑			
	India					
	Japan					
COMMODITIES				Gold	Aluminium	Copper
				Silver	Zinc	Crude Oil
						Lead
						Natural Gas
						Nickel
CURRENCIES (against USD)				HKD	JPY ↑	AUD
				INR		BRL
						EUR
						GBP
BONDS (US Treasury)	10 Year			2 Year ↑		
	30 Year					

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 31st Jan 2015	% Change
STOCKS	Nifty	Large Cap	8808.90	(0.30)
	Sensex	Large Cap	29182.95	(0.33)
	BSE Midcap	Mid Cap	10738.59	0.40
	BSE Smallcap	Small Cap	11329.26	(0.32)
Some Major Shares	ACC	Rs/share	1560.45	1.19
	Bharti Airtel		373.70	(2.71)
	HDFC Ltd		1262.50	(2.14)
	Infosys		2141.90	(3.30)
	L&T		1700.55	(0.63)
	Reliance Inds		915.25	3.20
	Tata Motors		585.15	(0.56)
	Tata Steel		390.45	(3.14)
COMMODITIES	Aluminium	INR/Kg	113.45	1.02
	Copper	INR/Kg	342.85	0.44
	Crude	INR/Barrel	2855.00	0.63
	Gold	INR/10gms	27895.00	0.11
	Lead	INR/Kg	113.85	1.43
	Natural Gas	INR/1mmBtu	168.40	(7.88)
	Nickel	INR/Kg	912.90	4.64
	Silver	INR/Kg	38105.00	(4.65)
	Zinc	INR/Kg	130.40	1.56
CURRENCIES	INR/EUR		69.99	1.66
	INR/GBP		93.42	1.47
	INR/100 JPY		53.00	1.92
	INR/USD		62.01	0.94

INDIAN MARKETS - TECHNICAL SNAPSHOT



INDICES	Nifty Sensex	Mid Cap Small Cap			
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SECTORS	Auto Bankex FMCG Healthcare	Cap Goods Cons Durable IT Teck	Power Realty ↑	Oil & Gas ↑	Metal
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COMMODITIES		Gold ↓ Silver	Aluminium Zinc	Copper Crude Oil Lead Natural Gas Nickel
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CURRENCIES (against INR)		USD		EUR GBP JPY
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↑ = moved up from last week, ↓ = moved dn from last week

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