

ShroffConnect Weekly Report

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Current news

World economy

- The global economy ended 2014 in a fragile state as factories struggled to maintain growth across Europe and Asia, business surveys showed, adding to pressure on central banks to implement more stimulus.
- The U.S. factory sector grew at its slowest pace in six months in December, a sign that weakness in the global economy is weighing on the United States.
- Japan's ruling coalition has approved a tax reform plan that will cut corporate taxes from April and pledges further reductions in coming years in a bid by Prime Minister Shinzo Abe to boost profitability and bolster economic growth.
- A senior member of Angela Merkel's party warned the European Central Bank not to pour money into Greece and other struggling euro zone states through bond purchases, saying this would reduce pressure on them to enact much-needed reforms.
- Italian manufacturing activity shrank in December at the fastest pace in 19 months, a sign the euro zone's third-biggest economy is still struggling to escape its third recession in six years.

Indian economy

- Foreign Direct Investment (FDI) equity inflows into India increased by 24 percent year-on-year to USD 22.43 billion during January-September 2014, the Commerce and Industry Ministry said.
- Reflecting tight financial position of the central government, fiscal deficit at Rs 5.25 lakh crore as of November-end almost touched 99 percent of the full year target of Rs 5.31 lakh crore.
- The growth rate of eight core sector industries rose to five-month high of 6.7 percent in November on the back of better output in coal, refinery products, electricity and cement.
- The government said that to boost manufacturing sector, it intends to develop industrial corridors and smart cities for providing infrastructure based on modern technology with high speed communication.
- To remove any regulatory hurdle coming in way of foreign investors putting money in the newly created Real Estate Investment Trust (REIT) structure, the government has proposed allowing overseas investments in this space within the FEMA regulations.

MACRO ECONOMIC SNAPSHOT AS ON 03/01/2015

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.70	2.40
Inflation Rate	Monthly	1.30	1.70
Unemployment Rate	Monthly	5.80	5.80
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↓2.12	2.25

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.80	0.80
Inflation Rate	Monthly	0.30	0.40
Unemployment Rate	Monthly	11.50	11.50
Benchmark Interest Rate	Weekly	0.05	0.05
Govt. bond 10 year Rate	Weekly	↓0.12	0.17

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.30	7.30
Inflation Rate	Monthly	1.40	1.60
Unemployment Rate	Monthly	4.10	4.10
Benchmark Interest Rate	Weekly	5.60	6.00
Govt. bond 10 year Rate	Weekly	↓3.65	3.66

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-1.20	-0.20
Inflation Rate	Monthly	2.40	2.90
Unemployment Rate	Monthly	3.50	3.60
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	0.33	0.33

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.60	3.00
Inflation Rate	Monthly	1.00	1.30
Unemployment Rate	Monthly	6.00	6.00
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↓1.73	1.88

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	5.30	5.70
Inflation Rate	Monthly	4.38	5.52
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	8.00	8.00
Govt. bond 10 year Rate	Weekly	↓7.87	7.98

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-0.20	-0.90
Inflation Rate	Monthly	6.56	6.59
Unemployment Rate	Monthly	4.80	4.70
Benchmark Interest Rate	Weekly	11.75	11.25
Govt. bond 10 year Rate	Weekly	↓12.33	12.41

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.70	0.80
Inflation Rate	Monthly	↑11.40	9.10
Unemployment Rate	Monthly	5.20	5.10
Benchmark Interest Rate	Weekly	17.00	10.50
Govt. bond 10 year Rate	Weekly	↑14.09	13.79

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 3rd Jan 2015	% Change
STOCKS	Brazil	Bovespa	48512.22	(3.26)
	China	Shanghai	3234.68	2.44
	France	CAC	4252.29	(1.01)
	Germany	DAX	9764.73	(1.59)
	India	Sensex	27887.90	2.37
	Japan	Nikkei	17450.77	(2.07)
	UK	FTSE	6547.80	(0.94)
	USA	DJIA	17833.00	(1.22)
COMMODITIES	Copper	\$/Pound	2.82	0.36
	Crude	\$/Barrel	52.69	(3.73)
	Gold	\$/Troy Ounce	1186.20	(0.76)
	Natural Gas	\$/MMBtu	3.00	(0.33)
	Silver	\$/Troy Ounce	15.77	(2.35)
	Aluminium	\$/Tonne	1832.00	(1.56)
	Lead	\$/Tonne	1869.50	0.35
	Nickel	\$/Tonne	14881.00	(2.96)
CURRENCIES	Zinc	\$/Tonne	2204.00	2.32
	USD/GBP		1.53	(1.92)
	USD/EUR		1.20	(1.64)
	USD/AUD		0.81	0.00
	JPY/USD		120.49	0.08
	INR/USD		63.27	(0.46)
	HKD/USD		7.76	0.00
	BRL/USD		2.69	0.75
BONDS	2 Year	US Treasury	109.32	(0.25)
	10 Year		127.16	0.90
	30 Year		145.50	1.48

WORLD MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS		China Japan USA	Germany India ↑	France UK	Brazil	
COMMODITIES			Aluminium	Gold Natural Gas Zinc		Copper Crude Oil Lead Nickel ↓ Silver
CURRENCIES (against USD)			HKD			AUD BRL EUR GBP INR JPY
BONDS (US Treasury)		30 Year	10 Year ↑			2 Year ↓

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 3rd Jan 2015	% Change
STOCKS	Nifty	Large Cap	8395.45	2.37
	Sensex	Large Cap	27887.90	2.37
	BSE Midcap	Mid Cap	10530.20	4.10
	BSE Smallcap	Small Cap	11308.15	3.79
Some Major Shares	ACC	Rs/share	1425.90	2.33
	Bharti Airtel		365.05	3.03
	HDFC Ltd		1171.90	4.99
	Infosys		2013.20	3.12
	L&T		1534.65	2.98
	Reliance Inds		885.55	(0.37)
	Tata Motors		511.80	5.49
	Tata Steel		410.75	3.14
COMMODITIES	Aluminium	INR/Kg	115.70	(1.11)
	Copper	INR/Kg	398.05	(0.60)
	Crude	INR/Barrel	3391.00	(4.40)
	Gold	INR/10gms	26730.00	(1.27)
	Lead	INR/Kg	118.90	1.11
	Natural Gas	INR/1mmBtu	195.70	1.98
	Nickel	INR/Kg	945.20	(2.09)
	Silver	INR/Kg	36235.00	(2.89)
	Zinc	INR/Kg	139.35	1.60
CURRENCIES	INR/EUR		75.92	(1.89)
	INR/GBP		96.96	(1.92)
	INR/100 JPY		52.00	(1.89)
	INR/USD		63.27	(0.46)

INDIAN MARKETS - TECHNICAL SNAPSHOT



INDICES

Mid Cap
Nifty ↑
Sensex ↑
Small Cap

SECTORS

Auto
Bankex
FMCG
Healthcare

Cap Goods
Cons Durable
IT
Power
Teck

Oil & Gas

Metal
Realty

COMMODITIES

Aluminium
Gold
Zinc

Copper
Natural Gas
Nickel
Silver

Crude Oil
Lead

CURRENCIES (against INR)

USD

GBP

EUR ↓
JPY

↑ = moved up from last week, ↓ = moved dn from last week

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