

ShroffConnect Weekly Report

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Current news

World economy

- The U.S. economy grew at a 5.0 percent clip in the third quarter, its quickest pace in 11 years and the strongest sign yet that growth has decisively shifted into higher gear.
- Brent futures fell toward \$61 per barrel on Wednesday, giving up some of the previous session's gains, as the U.S. dollar held near its highest level in nearly nine years on strong data.
- Chinese industrial profits dropped sharply in November, falling 4.2 percent from a year earlier, the biggest annual decline since August 2012.
- Japanese annual core consumer inflation slowed for a fourth straight month in November due largely to sliding oil prices, highlighting the challenges the central bank faces in achieving its 2 percent inflation target.
- British economic growth slowed to 0.7 percent in the third quarter of 2014 from the previous three months.
- The yen dropped toward a seven-year low against the dollar after Japan's consumer-price inflation slowed for a fourth month and real wages declined the most since 2009.

Indian economy

- India's foreign trade rose over 18 times since the launch of economic liberalisation programme in 1991 while the trade deficit widened by more than 22 times.
- The ambitious scheme of giving cash subsidy on cooking gas directly to consumers has become the world's largest direct benefit transfer with 2.5 crore households getting about Rs 550 crore since November 15.
- Blaming high interest rates for the companies holding back investments, leading industry body Ficci's new President said the RBI and the government need to shed their "confrontationist approach" and sit together to address the issue.
- State governments have suggested relaxation in the fiscal targets they have to meet to allow them to spend more on infrastructure, in line with the mid-year review of the economy that called for greater public investment to revive growth.
- India's foreign exchange reserves in the week to December 19 surged by a whopping \$3.163 billion to \$319.997 billion on the back of a massive jump in foreign currency assets.

MACRO ECONOMIC SNAPSHOT AS ON 27/12/2014

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	↑2.70	2.40
Inflation Rate	Monthly	1.30	1.70
Unemployment Rate	Monthly	5.80	5.80
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↑2.25	2.20

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.80	0.80
Inflation Rate	Monthly	0.30	0.40
Unemployment Rate	Monthly	11.50	11.50
Benchmark Interest Rate	Weekly	0.05	0.05
Govt. bond 10 year Rate	Weekly	↑0.17	0.16

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.30	7.30
Inflation Rate	Monthly	1.40	1.60
Unemployment Rate	Monthly	4.10	4.10
Benchmark Interest Rate	Weekly	5.60	6.00
Govt. bond 10 year Rate	Weekly	↓3.66	3.77

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-1.20	-0.20
Inflation Rate	Monthly	↓2.40	2.90
Unemployment Rate	Monthly	3.50	3.60
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↓0.33	0.35

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	↓2.60	3.00
Inflation Rate	Monthly	1.00	1.30
Unemployment Rate	Monthly	6.00	6.00
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↑1.88	1.86

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	5.30	5.70
Inflation Rate	Monthly	4.38	5.52
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	8.00	8.00
Govt. bond 10 year Rate	Weekly	↑7.98	7.96

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-0.20	-0.90
Inflation Rate	Monthly	6.56	6.59
Unemployment Rate	Monthly	4.80	4.70
Benchmark Interest Rate	Weekly	11.75	11.25
Govt. bond 10 year Rate	Weekly	↓12.41	12.57

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.70	0.80
Inflation Rate	Monthly	9.10	8.30
Unemployment Rate	Monthly	5.20	5.10
Benchmark Interest Rate	Weekly	17.00	10.50
Govt. bond 10 year Rate	Weekly	↑13.79	13.51

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 27th Dec 2014	% Change
STOCKS	Brazil	Bovespa	50144.63	0.99
	China	Shanghai	3157.60	1.58
	France	CAC	4295.85	1.28
	Germany	DAX	9922.11	1.38
	India	Sensex	27241.78	(0.48)
	Japan	Nikkei	17818.96	1.12
	UK	FTSE	6609.93	0.99
	USA	DJIA	18053.71	1.40
COMMODITIES	Copper	\$/Pound	2.81	(2.43)
	Crude	\$/Barrel	54.73	(4.20)
	Gold	\$/Troy Ounce	1195.30	(0.06)
	Natural Gas	\$/MMBtu	3.01	(13.01)
	Silver	\$/Troy Ounce	16.15	0.75
	Aluminium	\$/Tonne	1861.00	(2.39)
	Lead	\$/Tonne	1863.00	(0.85)
	Nickel	\$/Tonne	15335.00	(1.70)
CURRENCIES	Zinc	\$/Tonne	2154.00	(1.01)
	USD/GBP		1.56	0.00
	USD/EUR		1.22	0.00
	USD/AUD		0.81	0.00
	JPY/USD		120.39	0.75
	INR/USD		63.56	0.51
	HKD/USD		7.76	0.13
	BRL/USD		2.67	0.38
BONDS	2 Year	US Treasury	109.59	(0.09)
	10 Year		126.02	(0.88)
	30 Year		143.38	(1.65)

WORLD MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS	China		Germany ↑	France	Brazil ↑	
	Japan			India ↓		
	USA			UK		
COMMODITIES				Aluminium	Gold	Copper
					Natural Gas	Crude Oil
					Nickel	Lead
					Zinc	Silver
CURRENCIES (against USD)				HKD ↓		AUD
						BRL
						EUR
						GBP
						INR
						JPY
BONDS (US Treasury)	30 Year			2 Year		
				10 Year ↓		

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 27th Dec 2014	% Change
STOCKS	Nifty	Large Cap	8200.70	(0.30)
	Sensex	Large Cap	27241.78	(0.48)
	BSE Midcap	Mid Cap	10115.85	1.15
	BSE Smallcap	Small Cap	10894.89	(0.25)
Some Major Shares	ACC	Rs/share	1393.50	0.95
	Bharti Airtel		354.30	3.26
	HDFC Ltd		1116.15	0.11
	Infosys		1952.25	(2.32)
	L&T		1490.20	(2.93)
	Reliance Inds		888.85	(1.30)
	Tata Motors		485.15	(0.15)
	Tata Steel		398.25	(1.78)
COMMODITIES	Aluminium	INR/Kg	117.00	(2.34)
	Copper	INR/Kg	400.45	(2.11)
	Crude	INR/Barrel	3547.00	(1.91)
	Gold	INR/10gms	27073.00	0.28
	Lead	INR/Kg	117.60	(1.38)
	Natural Gas	INR/1mmBtu	191.90	(13.32)
	Nickel	INR/Kg	965.40	(2.56)
	Silver	INR/Kg	37315.00	1.02
	Zinc	INR/Kg	137.15	(0.44)
CURRENCIES	INR/EUR		77.38	0.08
	INR/GBP		98.86	0.02
	INR/100 JPY		53.00	0.00
	INR/USD		63.56	0.51

INDIAN MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
INDICES			Mid Cap ↓ Small Cap ↑	Nifty ↓ Sensex ↓		
SECTORS	Auto Bankex FMCG Healthcare			Cap Goods Cons Durable IT ↓ Power Teck ↓	Oil & Gas	Metal Realty ↓
COMMODITIES				Aluminium Gold Zinc	Copper Natural Gas ↓ Nickel Silver	Crude Oil Lead
CURRENCIES (against INR)	USD			GBP	EUR	JPY

↑ = moved up from last week, ↓ = moved dn from last week

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