

ShroffConnect Weekly Report

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Current news

World economy

- U.S. stocks fell sharply on Friday, leaving the benchmark S&P 500 with its worst weekly performance since May 2012, as investors pulled back from the markets in response to oil's free-fall and more weak data out of China.
- The European Union has drawn up a wish list of almost 2,000 projects worth 1.3 trillion euros (\$1.59 trillion) for possible inclusion in an investment plan to revive growth and jobs without adding to countries' debts.
- China's economy showed further signs of fatigue in November, with factory output growth slowing more than expected and growth in investment near a 13-year low, putting pressure on policymakers to unveil fresh stimulus measures.
- U.K. government bonds advanced, pushing 30-year gilt yields down to a record, as slowing inflation globally combined with renewed political turmoil in Greece to boost demand for the safest assets.

Indian economy

- A plunge of nearly half in oil prices could help Finance Minister Arun Jaitley reap a fiscal windfall of at least \$12 billion when he presents his 2015/16 budget in February.
- India's industrial output contracted in October, its worst performance in three years, while retail inflation continued its declining trend, building the case for the Reserve Bank of India to lower interest rates early next year.
- India's annual consumer price inflation eased for a fourth straight month in November to 4.38 percent, its lowest level since the government started releasing the data in 2012, government data showed on Friday.
- India's rupee completed its biggest weekly decline since August on speculation an improving U.S. economy will strengthen the dollar and damp demand for emerging-market assets.

MACRO ECONOMIC SNAPSHOT AS ON 13/12/2014

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.40	2.30
Inflation Rate	Monthly	1.70	1.70
Unemployment Rate	Monthly	5.80	5.80
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↓2.17	2.25

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.80	0.80
Inflation Rate	Monthly	0.30	0.40
Unemployment Rate	Monthly	11.50	11.50
Benchmark Interest Rate	Weekly	0.05	0.05
Govt. bond 10 year Rate	Weekly	↓0.17	0.21

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.30	7.30
Inflation Rate	Monthly	↓1.40	1.60
Unemployment Rate	Monthly	4.10	4.10
Benchmark Interest Rate	Weekly	5.60	6.00
Govt. bond 10 year Rate	Weekly	↑3.80	3.75

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-1.20	-0.20
Inflation Rate	Monthly	2.90	3.20
Unemployment Rate	Monthly	3.50	3.60
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	0.40	0.40

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	3.00	3.20
Inflation Rate	Monthly	1.30	1.20
Unemployment Rate	Monthly	6.00	6.00
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↓1.80	2.01

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	5.30	5.70
Inflation Rate	Monthly	↓4.38	5.52
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	8.00	8.00
Govt. bond 10 year Rate	Weekly	↓7.83	7.93

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-0.20	-0.90
Inflation Rate	Monthly	6.56	6.59
Unemployment Rate	Monthly	4.70	4.90
Benchmark Interest Rate	Weekly	11.75	11.25
Govt. bond 10 year Rate	Weekly	↑12.63	12.11

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.70	0.80
Inflation Rate	Monthly	9.10	8.30
Unemployment Rate	Monthly	5.10	4.90
Benchmark Interest Rate	Weekly	↑10.50	9.50
Govt. bond 10 year Rate	Weekly	↑12.99	12.03

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 13th Dec 2014	% Change
STOCKS	Brazil	Bovespa	48001.98	(7.68)
	China	Shanghai	2938.17	0.02
	France	CAC	4108.93	(7.03)
	Germany	DAX	9594.73	(4.88)
	India	Sensex	27350.68	(3.89)
	Japan	Nikkei	17371.58	(3.06)
	UK	FTSE	6300.63	(6.56)
	USA	DJIA	17280.80	(3.78)
COMMODITIES	Copper	\$/Pound	2.93	1.03
	Crude	\$/Barrel	57.81	(12.20)
	Gold	\$/Troy Ounce	1222.50	2.70
	Natural Gas	\$/MMBtu	3.80	0.00
	Silver	\$/Troy Ounce	17.06	4.92
	Aluminium	\$/Tonne	1935.00	(2.37)
	Lead	\$/Tonne	1995.00	(1.72)
	Nickel	\$/Tonne	16675.00	(0.38)
CURRENCIES	Zinc	\$/Tonne	2191.00	(2.06)
	USD/GBP		1.57	0.64
	USD/EUR		1.25	1.63
	USD/AUD		0.82	(1.20)
	JPY/USD		118.77	(2.17)
	INR/USD		62.51	0.99
	HKD/USD		7.75	0.00
	BRL/USD		2.65	2.32
BONDS	2 Year	US Treasury	109.87	0.16
	10 Year		127.95	1.13
	30 Year		146.63	2.56

WORLD MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS	China		Germany	France	Brazil	
	India			UK		
	Japan					
	USA					
COMMODITIES				Aluminium	Gold ↑	Copper
				Natural Gas	Lead	Crude Oil
				Nickel ↑	Zinc ↓	Silver
CURRENCIES (against USD)			HKD			AUD
						BRL
						EUR
						GBP
						INR
						JPY
BONDS (US Treasury)	10 Year ↑			2 Year		
	30 Year					

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 13th Dec 2014	% Change
STOCKS	Nifty	Large Cap	8224.10	(3.68)
	Sensex	Large Cap	27350.68	(3.89)
	BSE Midcap	Mid Cap	10108.60	(3.71)
	BSE Smallcap	Small Cap	11068.48	(3.54)
Some Major Shares	ACC	Rs/share	1429.95	(4.49)
	Bharti Airtel		347.95	(5.40)
	HDFC Ltd		1069.50	(4.07)
	Infosys		1938.65	(6.36)
	L&T		1510.95	(7.22)
	Reliance Inds		882.35	(7.83)
	Tata Motors		499.95	(4.83)
	Tata Steel		402.70	(12.67)
COMMODITIES	Aluminium	INR/Kg	120.65	(1.43)
	Copper	INR/Kg	410.60	1.78
	Crude	INR/Barrel	3638.00	(11.70)
	Gold	INR/10gms	27209.00	3.26
	Lead	INR/Kg	124.50	(1.35)
	Natural Gas	INR/1mmBtu	236.80	(0.04)
	Nickel	INR/Kg	1040.80	0.14
	Silver	INR/Kg	38707.00	6.21
	Zinc	INR/Kg	136.80	(1.37)
CURRENCIES	INR/EUR		77.89	2.42
	INR/GBP		98.26	1.88
	INR/100 JPY		53.00	3.92
	INR/USD		62.51	0.99

INDIAN MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
INDICES	Mid Cap Nifty Sensex Small Cap					
SECTORS	Auto Bankex Cons Durable FMCG Healthcare		Cap Goods IT ↓ Teck ↓	Oil & Gas Power ↓	Realty ↓	Metal ↓
COMMODITIES			Aluminium ↓	Copper ↑ Gold ↑ Lead ↑ Natural Gas Nickel Zinc	Silver ↑	Crude Oil
CURRENCIES (against INR)	USD				GBP ↑	EUR JPY

↑ = moved up from last week, ↓ = moved dn from last week

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