

ShroffConnect Weekly Report

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Current news

World economy

- The European Central Bank will decide early next year whether to take further action to revive the euro zone's economy, its president said on Thursday, signalling that he would not allow opposition from Germany or anyone else to stop it.
- The euro zone economy may face another contraction after business activity grew less than expected in November, although more upbeat data in Asia and the United States suggested global growth should remain intact in the final quarter.
- U.S. private companies added workers at a fairly brisk clip in November and the services sector grew strongly, suggesting a slowing global economy is having a limited impact on domestic activity.
- Brazil raised its key interest rate on Wednesday to a three year high, accelerating monetary tightening in a bold move to quell inflation and reinforce President Dilma Rousseff's shift toward more business-friendly policies.

Indian economy

- India's iron ore imports rose to a record 6.76 million tonnes in the first seven months of its fiscal year as sliding global prices and limited supply at home pushed steel producers to buy the raw material overseas, industry data showed on Friday.
- The second excise duty hike in three weeks will help raise an additional Rs 4,000 crore in four months to March as the government seeks to take advantage of a slump in global oil prices to shore up its revenues without stoking inflation.
- Manufacturing and services sectors in India expanded at a faster pace than China in November, even as emerging market output slipped for the second consecutive month to a six-month low.
- To help attract foreign funds in construction of townships, hospitals and hotels, the government Wednesday relaxed FDI policy for this sector by easing exit norms and reducing built-up area and capital needs.

MACRO ECONOMIC SNAPSHOT AS ON 06/12/2014

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.40	2.30
Inflation Rate	Monthly	1.70	1.70
Unemployment Rate	Monthly	5.80	5.80
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↑2.25	2.19

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.80	0.80
Inflation Rate	Monthly	0.30	0.40
Unemployment Rate	Monthly	11.50	11.50
Benchmark Interest Rate	Weekly	0.05	0.05
Govt. bond 10 year Rate	Weekly	↑0.21	0.18

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.30	7.30
Inflation Rate	Monthly	1.60	1.60
Unemployment Rate	Monthly	4.10	4.10
Benchmark Interest Rate	Weekly	5.60	6.00
Govt. bond 10 year Rate	Weekly	↑3.75	3.55

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-1.20	-0.20
Inflation Rate	Monthly	2.90	3.20
Unemployment Rate	Monthly	3.50	3.60
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↓0.40	0.42

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	3.00	3.20
Inflation Rate	Monthly	1.30	1.20
Unemployment Rate	Monthly	6.00	6.00
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↑2.01	1.92

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	5.30	5.70
Inflation Rate	Monthly	5.52	6.46
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	8.00	8.00
Govt. bond 10 year Rate	Weekly	↓7.93	8.08

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-0.20	-0.90
Inflation Rate	Monthly	↓6.56	6.59
Unemployment Rate	Monthly	4.70	4.90
Benchmark Interest Rate	Weekly	↑11.75	11.25
Govt. bond 10 year Rate	Weekly	↑12.11	11.82

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.70	0.80
Inflation Rate	Monthly	↑9.10	8.30
Unemployment Rate	Monthly	5.10	4.90
Benchmark Interest Rate	Weekly	9.50	8.00
Govt. bond 10 year Rate	Weekly	↑12.03	10.61

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 6th Dec 2014	% Change
STOCKS	Brazil	Bovespa	51992.89	(4.89)
	China	Shanghai	2937.65	9.50
	France	CAC	4419.48	0.67
	Germany	DAX	10087.12	1.06
	India	Sensex	28458.10	(0.82)
	Japan	Nikkei	17920.45	2.64
	UK	FTSE	6742.84	0.30
	USA	DJIA	17958.79	0.73
COMMODITIES	Copper	\$/Pound	2.90	1.75
	Crude	\$/Barrel	65.84	(0.47)
	Gold	\$/Troy Ounce	1190.40	1.27
	Natural Gas	\$/MMBtu	3.80	(7.09)
	Silver	\$/Troy Ounce	16.26	4.50
	Aluminium	\$/Tonne	1982.00	(1.58)
	Lead	\$/Tonne	2030.00	0.07
	Nickel	\$/Tonne	16738.00	2.84
CURRENCIES	Zinc	\$/Tonne	2237.00	0.99
	USD/GBP		1.56	0.00
	USD/EUR		1.23	(1.60)
	USD/AUD		0.83	(2.35)
	JPY/USD		121.41	2.36
	INR/USD		61.90	(0.47)
	HKD/USD		7.75	0.00
	BRL/USD		2.59	0.78
BONDS	2 Year	US Treasury	109.69	(0.25)
	10 Year		126.52	(0.89)
	30 Year		142.97	(0.76)

WORLD MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS		China India Japan USA	Germany	France UK	Brazil ↓	
COMMODITIES				Aluminium ↓ Natural Gas Zinc ↑	Lead Nickel	Copper Crude Oil Gold Silver
CURRENCIES (against USD)			HKD ↑			AUD BRL EUR GBP INR ↓ JPY
BONDS (US Treasury)	30 Year		10 Year ↓	2 Year		

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 6th Dec 2014	% Change
STOCKS	Nifty	Large Cap	8538.30	(0.58)
	Sensex	Large Cap	28458.10	(0.82)
	BSE Midcap	Mid Cap	10498.29	2.22
	BSE Smallcap	Small Cap	11474.69	1.81
Some Major Shares	ACC	Rs/share	1497.15	1.48
	Bharti Airtel		367.80	(3.79)
	HDFC Ltd		1114.85	(3.95)
	Infosys		2070.30	(5.03)
	L&T		1628.50	(0.66)
	Reliance Inds		957.35	(3.45)
	Tata Motors		525.35	(1.53)
	Tata Steel		461.15	(2.58)
COMMODITIES	Aluminium	INR/Kg	122.40	(4.64)
	Copper	INR/Kg	403.40	3.24
	Crude	INR/Barrel	4120.00	(2.14)
	Gold	INR/10gms	26351.00	2.16
	Lead	INR/Kg	126.20	0.48
	Natural Gas	INR/1mmBtu	236.90	(8.64)
	Nickel	INR/Kg	1039.30	4.26
	Silver	INR/Kg	36443.00	5.55
	Zinc	INR/Kg	138.70	0.51
CURRENCIES	INR/EUR		76.05	(1.78)
	INR/GBP		96.45	(0.88)
	INR/100 JPY		51.00	(1.92)
	INR/USD		61.90	(0.47)

INDIAN MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
INDICES	Mid Cap Nifty Sensex Small Cap					
SECTORS	Auto Bankex Cons Durable FMCG Healthcare IT Teck		Cap Goods Power ↑	Metal Oil & Gas Realty		
COMMODITIES	Aluminium			Natural Gas Nickel ↑ Zinc	Copper Gold ↑ Lead	Crude Oil Silver
CURRENCIES (against INR)	USD ↑					EUR GBP JPY

↑ = moved up from last week, ↓ = moved dn from last week

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