

# *ShroffConnect* Weekly Report

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# Current news

## World economy

- The U.S. economy grew at a much faster pace than initially thought in the third quarter, pointing to strengthening fundamentals that should help it weather slowing global demand.
- China's central bank will wait until fourth-quarter economic data is out and monitor U.S. and Japanese monetary policy before considering any more rate cuts or easing, a central bank adviser said on Tuesday.
- Japan's annual core consumer inflation slowed for a third straight month in October due to falling oil prices, highlighting the economic gloom facing Premier Shinzo Abe as he campaigns for a new mandate to implement his stalled recovery plan.
- Failure to reform and shield weaker members threatens to divide the euro zone, the head of the European Central Bank warned on Thursday, amid fresh signs the currency bloc's economy is losing speed.
- A sharp rise in private consumption more than compensated for stubborn weakness in investment to help the German economy post modest growth in the third quarter and avoid a technical recession, data showed

## Indian economy

- India's fiscal deficit was 4.76 trillion rupees (\$76.77 billion) during April-October, or 89.6 percent of the full-year target, government data showed.
- India's economic growth probably slowed to around 5 percent in the three months to September, slipping from 5.7 percent in the previous quarter, two senior finance ministry sources said, putting pressure on the central bank to cut interest rates.
- India could give banks more flexibility to restructure distressed loans in a bid to steer funding towards cash-strapped infrastructure projects, Reserve Bank of India (RBI) Governor Raghuram Rajan said on Tuesday.
- India has scrapped a rule mandating traders to export 20 percent of all gold imported into the country, in a surprise move that could cut smuggling and raise legal shipments into the world's second-biggest consumer of the metal after China.
- Foreign institutional investors warmed up to Asian equities in November as the region recorded net inflows of USD 5.3 billion, out of which India attracted USD 1.4 billion.

## MACRO ECONOMIC SNAPSHOT AS ON 29/11/2014

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	↑2.40	2.30
Inflation Rate	Monthly	1.70	1.70
Unemployment Rate	Monthly	5.80	5.80
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↓2.19	2.33

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.80	0.80
Inflation Rate	Monthly	↓0.30	0.40
Unemployment Rate	Monthly	11.50	11.50
Benchmark Interest Rate	Weekly	0.05	0.05
Govt. bond 10 year Rate	Weekly	↓0.18	0.19

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.30	7.30
Inflation Rate	Monthly	1.60	1.60
Unemployment Rate	Monthly	4.10	4.10
Benchmark Interest Rate	Weekly	5.60	6.00
Govt. bond 10 year Rate	Weekly	↓3.55	3.68

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-1.20	-0.20
Inflation Rate	Monthly	↓2.90	3.20
Unemployment Rate	Monthly	↓3.50	3.60
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↓0.42	0.46

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	3.00	3.20
Inflation Rate	Monthly	1.30	1.20
Unemployment Rate	Monthly	6.00	6.00
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↓1.92	2.04

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	↓5.30	5.70
Inflation Rate	Monthly	5.52	6.46
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	8.00	8.00
Govt. bond 10 year Rate	Weekly	↓8.08	8.17

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-0.20	-0.90
Inflation Rate	Monthly	6.59	6.75
Unemployment Rate	Monthly	4.70	4.90
Benchmark Interest Rate	Weekly	11.25	11.00
Govt. bond 10 year Rate	Weekly	↓11.82	12.41

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.70	0.80
Inflation Rate	Monthly	8.30	8.00
Unemployment Rate	Monthly	5.10	4.90
Benchmark Interest Rate	Weekly	9.50	8.00
Govt. bond 10 year Rate	Weekly	↑10.61	10.21

## WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 29th Nov 2014	% Change
STOCKS	Brazil	Bovespa	54664.36	(2.53)
	China	Shanghai	2682.83	7.88
	France	CAC	4390.18	0.99
	Germany	DAX	9980.85	2.55
	India	Sensex	28693.99	1.27
	Japan	Nikkei	17459.85	0.59
	UK	FTSE	6722.62	(0.42)
	USA	DJIA	17828.24	0.10
COMMODITIES	Copper	\$/Pound	2.85	(5.94)
	Crude	\$/Barrel	66.15	(13.54)
	Gold	\$/Troy Ounce	1175.50	(1.85)
	Natural Gas	\$/MMBtu	4.09	(4.22)
	Silver	\$/Troy Ounce	15.56	(5.12)
	Aluminium	\$/Tonne	2013.75	(1.62)
	Lead	\$/Tonne	2028.50	(0.81)
	Nickel	\$/Tonne	16275.00	(1.54)
	Zinc	\$/Tonne	2215.00	(3.44)
CURRENCIES	USD/GBP		1.56	(0.64)
	USD/EUR		1.25	0.81
	USD/AUD		0.85	(2.30)
	JPY/USD		118.61	0.69
	INR/USD		62.19	0.70
	HKD/USD		7.75	(0.13)
	BRL/USD		2.57	1.98
BONDS	2 Year	US Treasury	109.96	0.12
	10 Year		127.66	0.77
	30 Year		144.06	1.45

## WORLD MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS	China		Germany ↑	Brazil		
	India			France		
	Japan			UK		
	USA					
COMMODITIES			Aluminium	Natural Gas	Lead	Copper ↓
					Nickel	Crude Oil
					Zinc ↓	Gold
						Silver
CURRENCIES (against USD)				HKD	INR	AUD
						BRL
						EUR
						GBP
						JPY
BONDS (US Treasury)	10 Year ↑			2 Year		
	30 Year					

↑ = moved up from last week, ↓ = moved dn from last week

## INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 29th Nov 2014	% Change
STOCKS	Nifty	Large Cap	8588.25	1.31
	Sensex	Large Cap	28693.99	1.27
	BSE Midcap	Mid Cap	10270.61	0.73
	BSE Smallcap	Small Cap	11270.79	(0.49)
Some Major Shares	ACC	Rs/share	1475.35	0.71
	Bharti Airtel		382.30	(4.79)
	HDFC Ltd		1160.65	2.31
	Infosys		4359.85	5.15
	L&T		1639.35	(1.62)
	Reliance Inds		991.60	(0.61)
	Tata Motors		533.50	0.47
	Tata Steel		473.35	2.26
COMMODITIES	Aluminium	INR/Kg	128.35	0.94
	Copper	INR/Kg	390.75	(5.35)
	Crude	INR/Barrel	4210.00	(10.37)
	Gold	INR/10gms	25794.00	(2.26)
	Lead	INR/Kg	125.60	(0.40)
	Natural Gas	INR/1mmBtu	259.30	(2.56)
	Nickel	INR/Kg	996.80	(1.54)
	Silver	INR/Kg	34527.00	(4.30)
	Zinc	INR/Kg	138.00	(2.20)
CURRENCIES	INR/EUR		77.43	1.20
	INR/GBP		97.31	0.65
	INR/100 JPY		52.00	0.00
	INR/USD		62.19	0.70

INDIAN MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
INDICES	Mid Cap					
	Nifty					
	Sensex					
	Small Cap					
SECTORS	Auto		Cap Goods	Metal		
	Bankex			Oil & Gas		
	Cons Durable			Power		
	FMCG			Realty ↑		
	Healthcare					
	IT					
	Teck					
COMMODITIES	Aluminium			Natural Gas	Copper ↓	Crude Oil
				Zinc	Lead	Gold
					Nickel	Silver
CURRENCIES (against INR)			USD			EUR
						GBP
						JPY

↑ = moved up from last week, ↓ = moved dn from last week

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