

ShroffConnect Weekly Report

15th Nov, 2014



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Current news

World economy

- The World Trade Organization said on Friday there was a "high probability" that a major deal on streamlining global customs rules will be implemented within two weeks after India and the United States overcame a key impasse.
- Euro zone economic growth was stronger than expected in the third quarter, as France beat market expectations and Germany steered clear of a recession.
- Most U.S. retailers reported strong sales in October, a sign American consumers were spending with more gusto and could help keep the economy growing at a brisk pace.
- China's bank lending tumbled in October and money supply growth cooled, raising fears of a sharper slowdown in the economy and prompting some economists to urge the government to ratchet up stimulus measures, including cutting interest rates.
- Chances the European Central Bank takes the plunge and buys sovereign bonds are now 50-50, despite a rising threat of deflation and no prospect for any acceleration in economic growth any time soon.

Indian economy

- India's inflation dropped to a new multi-year low in October, helped by slower annual rises in food and fuel prices, intensifying pressure on the central bank to cut interest rates to encourage spending and investment needed to boost growth.
- The excise duty hike on petrol and diesel by Rs 1.50 per litre will generate Rs 11,000 crore in additional revenue for the government this fiscal.
- Services exports rose 5.3 percent to USD 12.94 billion in September this year compared to the same month last year. However, import of services during the month fell by 9.1 per cent to USD 6.17 billion against the year-ago period, according to the RBI data.
- Government is considering curbs on gold imports by private trading firms after foreign purchases surged in the past two months.
- India's gross domestic product is expected to grow by 6.3 per cent in 2015, according to Morgan Stanley's forecast of global economies.

MACRO ECONOMIC SNAPSHOT AS ON 15/11/2014

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.30	2.60
Inflation Rate	Monthly	1.70	1.70
Unemployment Rate	Monthly	5.80	5.90
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↑2.34	2.31

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.80	0.80
Inflation Rate	Monthly	0.40	0.30
Unemployment Rate	Monthly	11.50	11.50
Benchmark Interest Rate	Weekly	0.05	0.05
Govt. bond 10 year Rate	Weekly	↓0.19	0.20

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.30	7.50
Inflation Rate	Monthly	1.60	1.60
Unemployment Rate	Monthly	4.10	4.10
Benchmark Interest Rate	Weekly	6.00	6.00
Govt. bond 10 year Rate	Weekly	↓3.63	3.64

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-0.10	3.00
Inflation Rate	Monthly	3.20	3.30
Unemployment Rate	Monthly	3.60	3.50
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↑0.48	0.47

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	3.00	3.20
Inflation Rate	Monthly	1.20	1.50
Unemployment Rate	Monthly	6.00	6.00
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↓2.14	2.21

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	5.70	4.60
Inflation Rate	Monthly	↓5.52	6.46
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	8.00	8.00
Govt. bond 10 year Rate	Weekly	↑8.22	8.21

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-0.90	1.90
Inflation Rate	Monthly	6.59	6.75
Unemployment Rate	Monthly	4.90	5.00
Benchmark Interest Rate	Weekly	11.25	11.00
Govt. bond 10 year Rate	Weekly	↑12.94	12.67

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	↑0.70	0.80
Inflation Rate	Monthly	8.30	8.00
Unemployment Rate	Monthly	4.90	4.80
Benchmark Interest Rate	Weekly	9.50	8.00
Govt. bond 10 year Rate	Weekly	↑10.27	10.19

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 15th Nov 2014	% Change
STOCKS	Brazil	Bovespa	51772.40	(2.73)
	China	Shanghai	2478.82	2.51
	France	CAC	4202.46	0.30
	Germany	DAX	9252.94	(0.42)
	India	Sensex	28046.66	0.64
	Japan	Nikkei	17490.83	3.62
	UK	FTSE	6654.37	1.33
	USA	DJIA	17634.70	0.35
COMMODITIES	Copper	\$/Pound	3.05	0.33
	Crude	\$/Barrel	75.82	(3.60)
	Gold	\$/Troy Ounce	1185.60	1.35
	Natural Gas	\$/MMBtu	4.02	(8.84)
	Silver	\$/Troy Ounce	16.31	3.82
	Aluminium	\$/Tonne	2027.00	(1.36)
	Lead	\$/Tonne	2040.00	0.79
	Nickel	\$/Tonne	15585.00	1.14
CURRENCIES	Zinc	\$/Tonne	2259.00	0.89
	USD/GBP		1.57	(1.26)
	USD/EUR		1.25	0.00
	USD/AUD		0.87	1.16
	JPY/USD		116.27	1.52
	INR/USD		61.71	0.33
	HKD/USD		7.75	0.00
	BRL/USD		2.60	1.56
BONDS	2 Year	US Treasury	109.78	0.00
	10 Year		126.69	0.02
	30 Year		141.69	0.02

WORLD MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS		China India Japan ↑	USA	Brazil	France Germany UK	
COMMODITIES			Aluminium	Copper ↑ Natural Gas Zinc		Crude Oil Gold Lead Nickel Silver
CURRENCIES (against USD)				HKD	INR	AUD BRL EUR GBP JPY
BONDS (US Treasury)		10 Year ↑ 30 Year		2 Year		

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 15th Nov 2014	% Change
STOCKS	Nifty	Large Cap	8389.90	0.63
	Sensex	Large Cap	28046.66	0.64
	BSE Midcap	Mid Cap	10154.81	1.55
	BSE Smallcap	Small Cap	11217.39	0.90
Some Major Shares	ACC	Rs/share	1510.85	0.14
	Bharti Airtel		388.35	(0.64)
	HDFC Ltd		1126.85	2.46
	Infosys		4191.65	0.60
	L&T		1621.65	(1.94)
	Reliance Inds		969.15	(1.16)
	Tata Motors		523.90	(1.77)
	Tata Steel		478.15	1.43
COMMODITIES	Aluminium	INR/Kg	125.85	(0.91)
	Copper	INR/Kg	415.60	0.62
	Crude	INR/Barrel	4662.00	(4.09)
	Gold	INR/10gms	26466.00	2.06
	Lead	INR/Kg	126.00	0.96
	Natural Gas	INR/1mmBtu	249.00	(9.12)
	Nickel	INR/Kg	962.60	2.10
	Silver	INR/Kg	36032.00	3.55
	Zinc	INR/Kg	139.40	1.34
CURRENCIES	INR/EUR		77.26	0.87
	INR/GBP		96.67	(0.96)
	INR/100 JPY		53.00	(1.85)
	INR/USD		61.71	0.33

INDIAN MARKETS - TECHNICAL SNAPSHOT



INDICES	Mid Cap Nifty Sensex Small Cap				
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SECTORS	Auto Bankex Cons Durable FMCG Healthcare IT Teck	Cap Goods	Metal ↑ Oil & Gas Power ↓	Realty	
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COMMODITIES	Aluminium		Copper ↑ Natural Gas Zinc	Lead ↑	Crude Oil Gold Nickel Silver
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CURRENCIES (against INR)		USD			EUR GBP JPY
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↑ = moved up from last week, ↓ = moved dn from last week

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