

ShroffConnect Weekly Report

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Current news

World economy

- U.S. job growth increased at a steady clip in October and the unemployment rate fell to a fresh six-year low, underscoring the economy's resilience in the face of slowing global demand.
- Commodity assets under management (AUM) worldwide fell by \$9 billion in October to \$286 billion, as investors shied away from precious metals, particularly gold, Barclays Capital said in a research note on Friday.
- China's exports rose more than estimated in October, signaling foreign demand may help sustain an economy forecast to grow at the slowest pace since 1990.
- Emerging-market stocks posted the steepest weekly loss in two months after an unexpected drop in the U.S. jobless rate. Stocks in Nigeria, Africa's biggest oil producer, entered a bear market.
- Retail sales across the 18 countries of the eurozone sank 1.3 percent in September, another sign that slumping demand is hurting the European economy.

Indian economy

- India's state-owned banks warned growth in bad loans may continue into next year as they posted a rise in troubled loans for the September quarter with a weakening economy causing debt-laden sectors such as infrastructure to default on payments.
- Growth in India's dominant service industry stalled last month as new orders came in at a weaker pace, adding to pressure on the government to drive through economic reforms, a business survey showed on Wednesday.
- India will fall well short of its \$9.5 billion privatisation target this year, despite a big stock market rally that has attracted foreign investors, two government sources said.
- India could see more foreign institutional investor (FII) money flooding into equity markets with the country having regained its previous high of 7.25% in terms of weight in the MSCI Emerging Market index after a gap of three years.

MACRO ECONOMIC SNAPSHOT AS ON 08/11/2014

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.30	2.60
Inflation Rate	Monthly	1.70	1.70
Unemployment Rate	Monthly	↓5.80	5.90
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↓2.31	2.33

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.80	1.00
Inflation Rate	Monthly	0.40	0.30
Unemployment Rate	Monthly	11.50	11.50
Benchmark Interest Rate	Weekly	0.05	0.05
Govt. bond 10 year Rate	Weekly	↓0.20	0.22

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.30	7.50
Inflation Rate	Monthly	1.60	2.00
Unemployment Rate	Monthly	4.10	4.10
Benchmark Interest Rate	Weekly	6.00	6.00
Govt. bond 10 year Rate	Weekly	↓3.64	3.80

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-0.10	3.00
Inflation Rate	Monthly	3.20	3.30
Unemployment Rate	Monthly	3.60	3.50
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↑0.47	0.46

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	3.00	3.20
Inflation Rate	Monthly	1.20	1.50
Unemployment Rate	Monthly	6.00	6.20
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↓2.21	2.24

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	5.70	4.60
Inflation Rate	Monthly	6.46	7.73
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	8.00	8.00
Govt. bond 10 year Rate	Weekly	↓8.21	8.27

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-0.90	1.90
Inflation Rate	Monthly	↓6.59	6.75
Unemployment Rate	Monthly	4.90	5.00
Benchmark Interest Rate	Weekly	11.25	11.00
Govt. bond 10 year Rate	Weekly	↑12.67	12.07

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.20	0.80
Inflation Rate	Monthly	↑8.30	8.00
Unemployment Rate	Monthly	4.90	4.80
Benchmark Interest Rate	Weekly	9.50	8.00
Govt. bond 10 year Rate	Weekly	↑10.19	9.99

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 8th Nov 2014	% Change
STOCKS	Brazil	Bovespa	53222.85	(2.57)
	China	Shanghai	2418.17	(0.08)
	France	CAC	4189.89	(1.02)
	Germany	DAX	9291.83	(0.38)
	India	Sensex	27868.63	0.01
	Japan	Nikkei	16880.38	2.84
	UK	FTSE	6567.24	0.32
	USA	DJIA	17573.90	1.05
COMMODITIES	Copper	\$/Pound	3.04	(0.33)
	Crude	\$/Barrel	78.65	(2.35)
	Gold	\$/Troy Ounce	1169.80	(0.15)
	Natural Gas	\$/MMBtu	4.41	13.95
	Silver	\$/Troy Ounce	15.71	(2.48)
	Aluminium	\$/Tonne	2055.00	0.88
	Lead	\$/Tonne	2024.00	0.94
	Nickel	\$/Tonne	15410.00	(2.10)
CURRENCIES	Zinc	\$/Tonne	2239.00	(2.95)
	USD/GBP		1.59	(0.63)
	USD/EUR		1.25	0.00
	USD/AUD		0.86	(2.27)
	JPY/USD		114.53	1.99
	INR/USD		61.51	0.20
	HKD/USD		7.75	0.00
	BRL/USD		2.56	3.23
BONDS	2 Year	US Treasury	109.78	0.00
	10 Year		126.66	0.24
	30 Year		141.66	0.40

WORLD MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS		China India	Japan USA	Brazil ↑	France Germany UK	
COMMODITIES			Aluminium ↑	Natural Gas ↑ Zinc	Copper	Crude Oil Gold Lead Nickel Silver
CURRENCIES (against USD)				HKD ↑	INR	AUD ↓ BRL EUR GBP JPY
BONDS (US Treasury)		30 Year ↑	10 Year	2 Year		

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 8th Nov 2014	% Change
STOCKS	Nifty	Large Cap	8337.00	0.18
	Sensex	Large Cap	27868.63	0.01
	BSE Midcap	Mid Cap	9999.69	1.68
	BSE Smallcap	Small Cap	11117.17	1.70
Some Major Shares	ACC	Rs/share	1508.75	0.63
	Bharti Airtel		390.85	(2.02)
	HDFC Ltd		1099.75	(0.56)
	Infosys		4166.60	2.85
	L&T		1653.80	(0.10)
	Reliance Inds		980.50	(2.00)
	Tata Motors		533.35	(0.47)
	Tata Steel		471.40	(3.80)
COMMODITIES	Aluminium	INR/Kg	127.00	0.55
	Copper	INR/Kg	413.05	(0.40)
	Crude	INR/Barrel	4861.00	(1.42)
	Gold	INR/10gms	25932.00	(0.78)
	Lead	INR/Kg	124.80	0.89
	Natural Gas	INR/1mmBtu	274.00	14.21
	Nickel	INR/Kg	942.80	(2.90)
	Silver	INR/Kg	34796.00	(2.80)
	Zinc	INR/Kg	137.55	(4.08)
CURRENCIES	INR/EUR		76.59	(0.39)
	INR/GBP		97.61	(0.59)
	INR/100 JPY		54.00	(1.82)
	INR/USD		61.51	0.20

INDIAN MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
INDICES	Mid Cap Nifty Sensex Small Cap					
SECTORS	Auto Bankex Cons Durable FMCG Healthcare IT Teck		Cap Goods Power	Oil & Gas	Metal Realty ↑	
COMMODITIES	Aluminium			Natural Gas ↑ Zinc ↓	Copper	Crude Oil Gold Lead ↓ Nickel Silver
CURRENCIES (against INR)			USD			EUR GBP ↓ JPY

↑ = moved up from last week, ↓ = moved dn from last week

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