

ShroffConnect Weekly Report

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Aditya Shroff

Stock Broking Services

Shroff Securities Pvt. Ltd.

Portfolio Management Services

Kolkata: 033 32933592/3658

Bangalore: 080 32996004/6005

Email: contact@shroffsecurities.com

Web: www.shroffsecurities.com

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Current news

World economy

- Britain still looks on track to outpace other advanced economies this year after rapid growth eased only slightly in the three months to September, but a euro zone slowdown could hamper the recovery in the run-up to next May's election.
- Euro zone businesses performed much better than forecasters expected this month and China's vast factory sector grew a shade faster but there were worrying signs that the upturn could be short-lived.
- After months of focus on slack in U.S. labour markets, the Federal Reserve faces a new challenge: the possibility that weak inflation may be so firmly entrenched it upends the return to normal monetary policy.
- Japan's exports rose at the fastest pace in seven months in September as sales to Asia picked up, but signs of slowing global growth may hurt the trade sector's ability to recharge the world's third-biggest economy and keep up pressure for fresh stimulus.

Indian economy

- Finance Minister Arun Jaitley favours a cut in interest rates to trigger demand in the construction sector, but the Reserve Bank of India (RBI) has signalled it will not ease policy until it is confident of lower inflation.
- Hopes of reforms for economic revival from Modi government have triggered a massive rally in the stock market, making it one of the best performers in Asia.
- The free trade pacts India has signed with various countries have not led to a surge in trade deficit, the commerce department has concluded after a study, underplaying concerns that the country's manufacturing has been hit by these pacts.
- The Finance Ministry has cleared 20 FDI proposals including 6 in the pharma sector envisaging a total inflow of Rs 988.3 crore.
- India Inc welcomed the country's participation in the newly-established Asia Infrastructure Investment Bank (AIIB) saying it will help to leverage badly needed funds for infrastructure development.

MACRO ECONOMIC SNAPSHOT AS ON 25/10/2014

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.60	1.90
Inflation Rate	Monthly	1.70	1.70
Unemployment Rate	Monthly	5.90	6.10
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↑2.27	2.19

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.80	1.00
Inflation Rate	Monthly	0.30	0.40
Unemployment Rate	Monthly	11.50	11.50
Benchmark Interest Rate	Weekly	0.05	0.05
Govt. bond 10 year Rate	Weekly	↑0.27	0.25

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	↓7.30	7.50
Inflation Rate	Monthly	1.60	2.00
Unemployment Rate	Monthly	4.10	4.10
Benchmark Interest Rate	Weekly	6.00	6.00
Govt. bond 10 year Rate	Weekly	↓3.83	3.84

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-0.10	3.00
Inflation Rate	Monthly	3.30	3.40
Unemployment Rate	Monthly	3.50	3.80
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	0.47	0.47

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	↓3.00	3.20
Inflation Rate	Monthly	1.20	1.50
Unemployment Rate	Monthly	6.00	6.20
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↑2.22	2.18

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	5.70	4.60
Inflation Rate	Monthly	6.46	7.73
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	8.00	8.00
Govt. bond 10 year Rate	Weekly	↓8.35	8.39

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-0.90	1.90
Inflation Rate	Monthly	6.75	6.51
Unemployment Rate	Monthly	↓4.90	5.00
Benchmark Interest Rate	Weekly	11.00	11.00
Govt. bond 10 year Rate	Weekly	↑12.09	11.46

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.80	0.90
Inflation Rate	Monthly	8.00	7.60
Unemployment Rate	Monthly	4.90	4.80
Benchmark Interest Rate	Weekly	8.00	8.00
Govt. bond 10 year Rate	Weekly	↑9.85	9.78

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 25th Oct 2014	% Change
STOCKS	Brazil	Bovespa	51940.73	(6.79)
	China	Shanghai	2302.28	(1.66)
	France	CAC	4128.90	2.37
	Germany	DAX	8987.80	1.55
	India	Sensex	26851.05	2.84
	Japan	Nikkei	15291.64	5.22
	UK	FTSE	6388.73	1.24
	USA	DJIA	16805.41	2.59
COMMODITIES	Copper	\$/Pound	3.04	1.33
	Crude	\$/Barrel	81.01	(1.28)
	Gold	\$/Troy Ounce	1231.80	(0.58)
	Natural Gas	\$/MMBtu	3.62	(3.98)
	Silver	\$/Troy Ounce	17.18	(0.87)
	Aluminium	\$/Tonne	1966.75	0.09
	Lead	\$/Tonne	1995.50	(1.82)
	Nickel	\$/Tonne	14950.00	(4.78)
CURRENCIES	Zinc	\$/Tonne	2256.00	0.18
	USD/GBP		1.61	0.00
	USD/EUR		1.27	(0.78)
	USD/AUD		0.88	1.15
	JPY/USD		108.14	1.19
	INR/USD		61.16	(0.31)
	HKD/USD		7.76	0.00
	BRL/USD		2.47	1.65
BONDS	2 Year	US Treasury	109.91	0.00
	10 Year		127.03	(0.48)
	30 Year		141.72	(0.83)

WORLD MARKETS - TECHNICAL SNAPSHOT

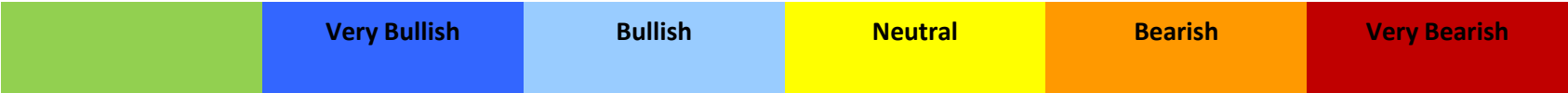
		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS	China		India	Brazil Japan USA ↑	France Germany UK	
COMMODITIES				Aluminium Zinc	Copper Gold	Crude Oil Lead Natural Gas Nickel Silver
CURRENCIES (against USD)					HKD ↓ INR	AUD BRL EUR GBP JPY
BONDS (US Treasury)	30 Year		10 Year	2 Year		

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 25th Oct 2014	% Change
STOCKS	Nifty	Large Cap	8014.55	3.02
	Sensex	Large Cap	26851.05	2.84
	BSE Midcap	Mid Cap	9673.03	4.32
	BSE Smallcap	Small Cap	10662.65	3.38
Some Major Shares	ACC	Rs/share	1483.45	5.44
	Bharti Airtel		410.25	3.61
	HDFC Ltd		1031.55	3.45
	Infosys		3805.05	(1.21)
	L&T		1558.45	7.26
	Reliance Inds		952.70	1.58
	Tata Motors		515.65	8.38
	Tata Steel		459.10	2.58
COMMODITIES	Aluminium	INR/Kg	119.95	(0.21)
	Copper	INR/Kg	412.30	0.75
	Crude	INR/Barrel	4968.00	(2.49)
	Gold	INR/10gms	27176.00	(0.29)
	Lead	INR/Kg	121.40	(2.25)
	Natural Gas	INR/1mmBtu	220.50	(4.50)
	Nickel	INR/Kg	913.40	(4.93)
	Silver	INR/Kg	38074.00	(0.85)
	Zinc	INR/Kg	137.75	(0.22)
CURRENCIES	INR/EUR		77.49	(1.02)
	INR/GBP		98.39	(0.33)
	INR/100 JPY		57.00	0.00
	INR/USD		61.16	(0.31)

INDIAN MARKETS - TECHNICAL SNAPSHOT



INDICES	Small Cap ↑	Mid Cap Nifty Sensex			
SECTORS	Auto Bankex ↑ Cons Durable FMCG Healthcare	IT Teck ↓	Cap Goods Oil & Gas Power ↑	Metal Realty	
COMMODITIES		Aluminium ↑	Copper Zinc ↓	Gold Lead ↓	Crude Oil Natural Gas Nickel ↓ Silver
CURRENCIES (against INR)		USD		GBP ↑	EUR JPY ↓

↑ = moved up from last week, ↓ = moved dn from last week

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