

ShroffConnect Weekly Report

11th Oct, 2014



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Current news

World economy

- Heeding global calls for action to shore up Europe's sagging economy, euro zone's top finance official proposed a new growth pact on Friday to break a policy logjam and spur reforms by rewarding countries with cheap funds and leeway on budget targets.
- Advocates of a global infrastructure push foresee hundreds of billions of dollars of efficiently managed projects springing up across developed and developing nations alike, putting the unemployed to work while paving the way for stronger economic growth in the future.
- Most major world economies are continuing to show stable growth momentum, but within the euro zone Germany and Italy are losing steam.
- The dollar snapped the longest weekly rally since the collapse of the Bretton Woods system in 1971 after the Federal Reserve expressed concern the currency's strength posed a risk to the U.S. economic outlook.

Indian economy

- India's industrial output expanded at a much slower-than-expected pace in August, hobbled by weak investments and consumer demand, underscoring the challenges that face an economy battling its worst spell of sub-par growth in years.
- Manufacturing and services sectors in India expanded at a slower pace than China in September, even as emerging market output touched an 18 month high in the same month.
- Driven largely by an increase in coal imports by fuel-starved power stations, India's dry-fuel imports rose 18.47 percent to 110.15 million tonnes (MT) in April-September period of the current fiscal.
- The Reserve Bank may look at lifting cap on foreign holding of government debt in two years, once the economy has reached its potential growth rate, Governor Raghuram Rajan has said.

MACRO ECONOMIC SNAPSHOT AS ON 11/10/2014

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.60	1.90
Inflation Rate	Monthly	1.70	2.00
Unemployment Rate	Monthly	5.90	6.10
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↓2.30	2.44

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.70	1.00
Inflation Rate	Monthly	0.30	0.40
Unemployment Rate	Monthly	11.50	11.50
Benchmark Interest Rate	Weekly	0.05	0.05
Govt. bond 10 year Rate	Weekly	↓0.24	0.25

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.50	7.40
Inflation Rate	Monthly	2.00	2.30
Unemployment Rate	Monthly	4.10	4.10
Benchmark Interest Rate	Weekly	6.00	6.00
Govt. bond 10 year Rate	Weekly	↑4.04	4.03

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-0.10	3.00
Inflation Rate	Monthly	3.30	3.40
Unemployment Rate	Monthly	3.50	3.80
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↓0.50	0.52

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	3.20	2.90
Inflation Rate	Monthly	1.50	1.60
Unemployment Rate	Monthly	6.20	6.40
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↓2.21	2.40

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	5.70	4.60
Inflation Rate	Monthly	7.80	7.96
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	8.00	8.00
Govt. bond 10 year Rate	Weekly	↓8.45	8.48

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-0.90	1.90
Inflation Rate	Monthly	↑6.75	6.51
Unemployment Rate	Monthly	5.00	4.90
Benchmark Interest Rate	Weekly	11.00	11.00
Govt. bond 10 year Rate	Weekly	↓11.57	12.18

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.80	0.90
Inflation Rate	Monthly	8.00	7.60
Unemployment Rate	Monthly	4.80	4.90
Benchmark Interest Rate	Weekly	8.00	8.00
Govt. bond 10 year Rate	Weekly	↑9.90	9.57

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 11th Oct 2014	% Change
STOCKS	Brazil	Bovespa	55311.59	1.42
	China	Shanghai	2374.54	0.45
	France	CAC	4073.71	(4.86)
	Germany	DAX	8788.81	(4.42)
	India	Sensex	26297.38	(1.02)
	Japan	Nikkei	15300.55	(2.60)
	UK	FTSE	6339.97	(2.88)
	USA	DJIA	16544.10	(2.74)
COMMODITIES	Copper	\$/Pound	3.04	1.33
	Crude	\$/Barrel	85.82	(4.37)
	Gold	\$/Troy Ounce	1221.70	2.41
	Natural Gas	\$/MMBtu	3.86	(4.46)
	Silver	\$/Troy Ounce	17.30	2.79
	Aluminium	\$/Tonne	1930.00	0.63
	Lead	\$/Tonne	2065.00	(0.77)
	Nickel	\$/Tonne	16420.00	(1.44)
	Zinc	\$/Tonne	2314.00	1.96
CURRENCIES	USD/GBP		1.61	0.63
	USD/EUR		1.26	0.80
	USD/AUD		0.87	0.00
	JPY/USD		107.65	(1.91)
	INR/USD		61.27	(0.42)
	HKD/USD		7.76	0.00
	BRL/USD		2.43	(1.22)
BONDS	2 Year	US Treasury	109.77	0.26
	10 Year		126.55	1.13
	30 Year		141.28	1.48

WORLD MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS	China India		Brazil ↑ Japan ↓	France Germany UK USA ↓		
COMMODITIES			Zinc ↑	Aluminium Copper Nickel ↑	Lead ↓ Natural Gas	Crude Oil Gold Silver
CURRENCIES (against USD)				HKD ↑	AUD INR	BRL ↓ EUR GBP JPY
BONDS (US Treasury)			30 Year ↑	10 Year		2 Year

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 11th Oct 2014	% Change
STOCKS	Nifty	Large Cap	7859.95	(1.08)
	Sensex	Large Cap	26297.38	(1.02)
	BSE Midcap	Mid Cap	9444.41	(0.70)
	BSE Smallcap	Small Cap	10611.00	(0.29)
Some Major Shares	ACC	Rs/share	1403.30	0.84
	Bharti Airtel		392.30	(2.70)
	HDFC Ltd		1006.40	(4.18)
	Infosys		3888.65	1.07
	L&T		1461.70	1.03
	Reliance Inds		960.65	3.61
	Tata Motors		492.70	(2.00)
	Tata Steel		448.05	(0.17)
COMMODITIES	Aluminium	INR/Kg	117.60	0.00
	Copper	INR/Kg	414.40	0.23
	Crude	INR/Barrel	5284.00	(4.96)
	Gold	INR/10gms	26964.00	1.62
	Lead	INR/Kg	126.50	(1.75)
	Natural Gas	INR/1mmBtu	236.00	(5.33)
	Nickel	INR/Kg	1006.60	(2.27)
	Silver	INR/Kg	38512.00	1.65
	Zinc	INR/Kg	142.50	1.60
CURRENCIES	INR/EUR		77.37	0.45
	INR/GBP		98.49	0.27
	INR/100 JPY		57.00	1.79
	INR/USD		61.27	(0.42)

INDIAN MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
INDICES	Mid Cap Nifty Sensex Small Cap					
SECTORS	Auto Bankex Cons Durable FMCG Healthcare IT Teck			Cap Goods Metal Oil & Gas	Power Realty	
COMMODITIES			Aluminium Zinc	Copper Lead Nickel ↑	Natural Gas ↓	Crude Oil Gold Silver
CURRENCIES (against INR)			USD		GBP	EUR JPY

↑ = moved up from last week, ↓ = moved dn from last week

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