

ShroffConnect Weekly Report

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Current news

World economy

- U.S. employers ramped up hiring in September and the jobless rate fell to a six-year low, bolstering bets the Federal Reserve will hike interest rates in mid-2015.
- China's services sector grew at its slowest pace in eight months in September after new orders shrank for the first time since the 2008 global financial crisis, exposing more weakness in the world's second-largest economy.
- The European Central Bank laid out plans on Thursday to buy rebundled packets of debt within weeks to shore up the flagging euro zone economy and its president said the bank would do more if needed.
- Factory activity stumbled across much of Asia in September, with slowdowns in India, Japan and Taiwan and an outright decline in South Korea delivering a setback to hopes for a pick in world growth this year.
- Treasuries rose the most in three months as higher yields relative to Group of Seven nations increased worldwide demand amid concern global economic growth is stalling.

Indian economy

- Indian factory activity expanded at its slowest pace in nine months in September as growth in new orders slowed, dragging on overall output, a business survey showed.
- India's fiscal deficit was 3.98 trillion rupees (\$64.4 billion) during April-August, or about 74.9 percent of the full-year target.
- The Reserve Bank of India (RBI) sent a strong signal on Tuesday that it will refrain from cutting interest rates until it is confident that consumer inflation can be reduced to a target of 6 percent by January 2016.
- Overseas investors have pumped in a little over Rs 5,100 crore in Indian equity markets in September, making it the lowest net investment in seven months.
- The country's international investment position (IIP) has deteriorated during the June quarter as net claims of non-residents rose USD 12.6 billion to USD 346.6 billion following a sharper rise in the value of foreign-owned assets in the country vis-a-vis rise in the value of residents' financial assets abroad.

MACRO ECONOMIC SNAPSHOT AS ON 04/10/2014

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.60	1.90
Inflation Rate	Monthly	1.70	2.00
Unemployment Rate	Monthly	↓5.90	6.10
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↓2.44	2.53

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.70	1.00
Inflation Rate	Monthly	↓0.30	0.40
Unemployment Rate	Monthly	11.50	11.50
Benchmark Interest Rate	Weekly	0.05	0.05
Govt. bond 10 year Rate	Weekly	0.25	0.25

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.50	7.40
Inflation Rate	Monthly	2.00	2.30
Unemployment Rate	Monthly	4.10	4.10
Benchmark Interest Rate	Weekly	6.00	6.00
Govt. bond 10 year Rate	Weekly	4.03	4.03

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-0.10	3.00
Inflation Rate	Monthly	3.30	3.40
Unemployment Rate	Monthly	↓3.50	3.80
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	0.52	0.52

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	3.20	2.90
Inflation Rate	Monthly	1.50	1.60
Unemployment Rate	Monthly	6.20	6.40
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↓2.40	2.46

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	5.70	4.60
Inflation Rate	Monthly	7.80	7.96
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	8.00	8.00
Govt. bond 10 year Rate	Weekly	↑8.48	8.44

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-0.90	1.90
Inflation Rate	Monthly	6.51	6.50
Unemployment Rate	Monthly	5.00	4.90
Benchmark Interest Rate	Weekly	11.00	11.00
Govt. bond 10 year Rate	Weekly	↑12.18	11.88

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.80	0.90
Inflation Rate	Monthly	↑8.00	7.60
Unemployment Rate	Monthly	4.80	4.90
Benchmark Interest Rate	Weekly	8.00	8.00
Govt. bond 10 year Rate	Weekly	↑9.57	9.31

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 4th Oct 2014	% Change
STOCKS	Brazil	Bovespa	54539.55	(4.67)
	China	Shanghai	2363.87	0.69
	France	CAC	4281.74	(2.57)
	Germany	DAX	9195.68	(3.11)
	India	Sensex	26567.99	(0.22)
	Japan	Nikkei	15708.65	(3.21)
	UK	FTSE	6527.91	(1.83)
	USA	DJIA	17009.69	(0.60)
COMMODITIES	Copper	\$/Pound	3.00	(1.32)
	Crude	\$/Barrel	89.74	(4.06)
	Gold	\$/Troy Ounce	1192.90	(1.85)
	Natural Gas	\$/MMBtu	4.04	0.25
	Silver	\$/Troy Ounce	16.83	(4.05)
	Aluminium	\$/Tonne	1918.00	(1.64)
	Lead	\$/Tonne	2081.00	0.53
	Nickel	\$/Tonne	16660.00	(1.19)
CURRENCIES	Zinc	\$/Tonne	2269.50	0.15
	USD/GBP		1.60	(1.23)
	USD/EUR		1.25	(1.57)
	USD/AUD		0.87	(1.14)
	JPY/USD		109.75	0.44
	INR/USD		61.53	0.64
	HKD/USD		7.76	0.00
	BRL/USD		2.46	1.65
BONDS	2 Year	US Treasury	109.48	(0.36)
	10 Year		125.14	0.56
	30 Year		139.22	1.16

WORLD MARKETS - TECHNICAL SNAPSHOT

	Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS	China		Brazil ↓		
	India		France		
	Japan		Germany		
	USA		UK		
COMMODITIES			Aluminium	Natural Gas	Crude Oil
			Copper	Nickel ↓	Gold
			Lead		Silver
			Zinc		
CURRENCIES (against USD)				AUD	EUR
				BRL	GBP
				HKD ↓	JPY
				INR	
BONDS (US Treasury)			10 Year		2 Year ↓
			30 Year		

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 4th Oct 2014	% Change
STOCKS	Nifty	Large Cap	7945.55	(0.29)
	Sensex	Large Cap	26567.99	(0.22)
	BSE Midcap	Mid Cap	9511.40	0.96
	BSE Smallcap	Small Cap	10641.82	1.24
Some Major Shares	ACC	Rs/share	1391.65	(3.03)
	Bharti Airtel		403.20	(0.46)
	HDFC Ltd		1050.35	1.17
	Infosys		3847.30	4.54
	L&T		1446.85	(1.97)
	Reliance Inds		927.20	(0.65)
	Tata Motors		502.75	(1.63)
	Tata Steel		448.80	(5.37)
COMMODITIES	Aluminium	INR/Kg	117.60	(0.30)
	Copper	INR/Kg	413.45	(0.68)
	Crude	INR/Barrel	5560.00	(3.72)
	Gold	INR/10gms	26534.00	(0.97)
	Lead	INR/Kg	128.75	1.54
	Natural Gas	INR/1mmBtu	249.30	0.52
	Nickel	INR/Kg	1030.00	(0.39)
	Silver	INR/Kg	37888.00	(3.27)
	Zinc	INR/Kg	140.25	0.86
CURRENCIES	INR/EUR		77.02	(0.67)
	INR/GBP		98.22	(1.11)
	INR/100 JPY		56.00	0.00
	INR/USD		61.53	0.64

INDIAN MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
INDICES	Mid Cap Nifty Sensex Small Cap					
SECTORS	Auto Bankex Cons Durable FMCG Healthcare IT Teck			Cap Goods Metal Oil & Gas	Power ↓ Realty	
COMMODITIES			Aluminium Zinc ↑	Copper Lead Natural Gas ↑	Nickel ↓	Crude Oil Gold Silver
CURRENCIES (against INR)			USD		GBP	EUR JPY

↑ = moved up from last week, ↓ = moved dn from last week

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