

ShroffConnect Weekly Report

27th Sep, 2014



Aditya Shroff

Stock Broking Services

Shroff Securities Pvt. Ltd.

Portfolio Management Services

Kolkata: 033 32933592/3658

Bangalore: 080 32996004/6005

Email: contact@shroffsecurities.com

Web: www.shroffsecurities.com

(for private circulation only)

Current news

World economy

- European Central Bank chief Mario Draghi said on Wednesday that euro zone monetary policy would remain accommodative for a long period and that the goal was to push ultra-low inflation back up closer to the two percent level.
- Greek should be able to exit its international bailout ahead of schedule and cover its own financing needs from next year, Greek Prime Minister said on Tuesday after talks with German Chancellor Angela Merkel.
- U.S. manufacturing activity hovered at a near 4-1/2-year high in September and factory employment surged, supporting views of sturdy economic growth this quarter.
- The yen fell, approaching the weakest in six years versus the dollar, on speculation Japan's government will push ahead with reforms that would allow the nation's \$1.2 trillion pension fund to buy more overseas assets.

Indian economy

- The Reserve Bank of India will probably wait until the second quarter of next year to loosen policy as it wants to cool inflation before trying to spur growth, a Reuters poll found ahead of a policy review meeting next week.
- India's move to cancel allocations of coal reserves promises plenty of turmoil, ranging from potential power shortages to possible debt defaults among metal producers, but the move may be more business friendly than it first appears.
- The government will borrow 2.40 trillion rupees (\$39.25 billion) via bonds in the second half of fiscal year 2014/15 ending March, taking the annual borrowing to 5.92 trillion rupees, Finance Secretary Arvind Mayaram said on Friday.
- In a huge sentiment boost for India, global rating agency Standard & Poor's on Friday revised India's credit outlook to "stable" from "negative", acknowledging the improvement in the country's economic environment.

MACRO ECONOMIC SNAPSHOT AS ON 27/09/2014

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.60	1.90
Inflation Rate	Monthly	1.70	2.00
Unemployment Rate	Monthly	6.10	6.20
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↓2.53	2.58

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.70	1.00
Inflation Rate	Monthly	0.40	0.40
Unemployment Rate	Monthly	11.50	11.50
Benchmark Interest Rate	Weekly	0.05	0.15
Govt. bond 10 year Rate	Weekly	↓0.25	0.27

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.50	7.40
Inflation Rate	Monthly	2.00	2.30
Unemployment Rate	Monthly	4.10	4.10
Benchmark Interest Rate	Weekly	6.00	6.00
Govt. bond 10 year Rate	Weekly	↓4.03	4.18

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-0.10	3.00
Inflation Rate	Monthly	↓3.30	3.40
Unemployment Rate	Monthly	3.80	3.70
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↓0.52	0.56

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	3.20	3.00
Inflation Rate	Monthly	1.50	1.60
Unemployment Rate	Monthly	6.20	6.40
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↓2.46	2.55

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	5.70	4.60
Inflation Rate	Monthly	7.80	7.96
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	8.00	8.00
Govt. bond 10 year Rate	Weekly	↓8.44	8.45

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-0.90	1.90
Inflation Rate	Monthly	6.51	6.50
Unemployment Rate	Monthly	↑5.00	4.90
Benchmark Interest Rate	Weekly	11.00	11.00
Govt. bond 10 year Rate	Weekly	↑11.88	11.59

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.80	0.90
Inflation Rate	Monthly	7.60	7.50
Unemployment Rate	Monthly	4.80	4.90
Benchmark Interest Rate	Weekly	8.00	8.00
Govt. bond 10 year Rate	Weekly	↓9.31	9.57

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 27th Sep 2014	% Change
STOCKS	Brazil	Bovespa	57212.38	(1.00)
	China	Shanghai	2347.72	0.78
	France	CAC	4394.75	(1.49)
	Germany	DAX	9490.55	(3.15)
	India	Sensex	26626.32	(1.71)
	Japan	Nikkei	16229.86	(0.56)
	UK	FTSE	6649.39	(2.76)
	USA	DJIA	17113.15	(0.96)
COMMODITIES	Copper	\$/Pound	3.04	(1.62)
	Crude	\$/Barrel	93.54	2.06
	Gold	\$/Troy Ounce	1215.40	(0.10)
	Natural Gas	\$/MMBtu	4.03	4.95
	Silver	\$/Troy Ounce	17.54	(1.68)
	Aluminium	\$/Tonne	1950.00	(2.35)
	Lead	\$/Tonne	2070.00	(0.96)
	Nickel	\$/Tonne	16860.00	(5.15)
CURRENCIES	Zinc	\$/Tonne	2266.00	(0.40)
	USD/GBP		1.62	(0.61)
	USD/EUR		1.27	(0.78)
	USD/AUD		0.88	(1.12)
	JPY/USD		109.27	0.24
	INR/USD		61.14	0.48
	HKD/USD		7.76	0.13
	BRL/USD		2.42	2.11
BONDS	2 Year	US Treasury	109.88	0.06
	10 Year		124.44	(0.01)
	30 Year		137.63	(0.20)

WORLD MARKETS - TECHNICAL SNAPSHOT

		Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS	Brazil			France		
	China			Germany		
	India			UK		
	Japan					
	USA					
COMMODITIES				Aluminium ↓	Natural Gas	Crude Oil ↓
				Copper		Gold ↓
				Lead		Silver ↓
				Nickel		
				Zinc		
CURRENCIES (against USD)				HKD ↓	AUD ↓	EUR
					BRL	GBP
					INR ↓	JPY
BONDS (US Treasury)				10 Year	2 Year	
				30 Year		

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 27th Sep 2014	% Change
STOCKS	Nifty	Large Cap	7968.85	(1.88)
	Sensex	Large Cap	26626.32	(1.71)
	BSE Midcap	Mid Cap	9421.40	(4.50)
	BSE Smallcap	Small Cap	10510.99	(6.08)
Some Major Shares	ACC	Rs/share	1435.15	(4.64)
	Bharti Airtel		405.05	(2.39)
	HDFC Ltd		1038.20	(2.63)
	Infosys		3680.15	(0.59)
	L&T		1476.00	(3.68)
	Reliance Inds		933.25	(6.25)
	Tata Motors		511.10	(1.50)
	Tata Steel		474.25	(7.19)
COMMODITIES	Aluminium	INR/Kg	117.95	(0.80)
	Copper	INR/Kg	416.30	(1.03)
	Crude	INR/Barrel	5775.00	2.96
	Gold	INR/10gms	26793.00	1.12
	Lead	INR/Kg	126.80	0.08
	Natural Gas	INR/1mmBtu	248.00	5.58
	Nickel	INR/Kg	1034.00	(4.31)
	Silver	INR/Kg	39169.00	(1.15)
	Zinc	INR/Kg	139.05	0.72
CURRENCIES	INR/EUR		77.54	(0.67)
	INR/GBP		99.32	0.22
	INR/100 JPY		56.00	0.00
	INR/USD		61.14	0.48

INDIAN MARKETS - TECHNICAL SNAPSHOT



INDICES	Mid Cap
	Nifty
	Sensex
	Small Cap

SECTORS	Auto	Cap Goods ↓
	Bankex	Metal
	Cons Durable	Oil & Gas ↓
	FMCG	Power
	Healthcare	Realty
	IT	
	Teck	

COMMODITIES	Aluminium	Copper	Natural Gas	Crude Oil
		Lead		Gold
		Nickel		Silver ↓
		Zinc ↓		

CURRENCIES (against INR)	USD ↑	GBP	EUR
			JPY ↓

↑ = moved up from last week, ↓ = moved dn from last week

Disclaimer

- This report or newsletter (collectively called 'Report') is for private circulation only. The content, information, statements, opinion, statistics, newsletters, reports and material (collectively called 'Content') contained in this Report does not constitute a recommendation, advice, an offer or solicitation for the purchase or sale of any stocks, commodities, foreign exchange, bonds, mutual funds, debt instruments, financial instruments or any investment products (collectively called 'Securities').
- All Content contained herein are provided "as is" for informational purposes only, and is not intended for trading purposes or advice. The Content provided is based on historical data. The past is not necessarily a guide to the future values and prices. No guarantee, representation or warranty whatsoever is made by M/s Aditya Shroff or M/s Shroff Securities Private Limited, their subsidiaries, group entities, owners, directors, partners, officers or employees (collectively called 'the Companies & Others') regarding the timeliness, quality, completeness, accuracy, adequacy, fullness, functionality or reliability of the Content contained in this Report or of the results obtained from the use of such Content and no warranties whether express or implied, responsibility or liability, contingent or otherwise of any kind and nature whatsoever regarding the accuracy, quality, performance, merchantability and/or fitness for a particular purpose of the Content contained herein or of the results obtained from the use of such Content, the security suitability for the investor, accounting and tax consequences of investing in Securities or the future value developments of such Securities.
- The Content provided in this report thus provides non-binding Content for which the Companies & Others disclaim liability. Transacting in Securities carries a great deal of risk. Readers and recipients should take independent professional advice before doing any transaction(s). The Companies & Others shall not be liable for any informational errors, incompleteness, or delays, or for any actions taken in reliance on Content contained herein.