

ShroffConnect Weekly Report

20th Sep, 2014



Aditya Shroff

Stock Broking Services

Shroff Securities Pvt. Ltd.

Portfolio Management Services

Kolkata: 033 32933592/3658

Bangalore: 080 32996004/6005

Email: contact@shroffsecurities.com

Web: www.shroffsecurities.com

(for private circulation only)

Current news

World economy

- The Federal Reserve on Wednesday renewed its pledge to keep interest rates near zero for a "considerable time," but also indicated it could raise borrowing costs faster than expected when it starts moving.
- China's central bank is injecting a combined 500 billion yuan (\$81.35 billion) of liquidity into the country's top banks, according to media reports, a sign that authorities are stepping up efforts to shore up a faltering economy.
- G20 host Australia is leading a push to draw a line under the global financial crisis, urging the group of top economies to swiftly finalise regulations aimed at preventing a repeat of the crash and focus on measures to revive sputtering global growth.
- The pound rose this week to a two-year (GUKG2) high versus the euro as Scotland voted to keep the U.K.'s 307-year-old union intact, dousing concern a separatist win would delay Bank of England plans to raise interest rates.

Indian economy

- Despite weakness in overall business sentiment across Asia after the slowdown in China and Singapore, India Inc is still riding high on optimism, according to findings of a survey.
- India's foodgrain production is projected to drop 7 per cent to 120.27 million tonnes in the kharif season of this year due to poor monsoon rains.
- Foreign direct investment (FDI) flows into India more than doubled to \$3.5 billion in July.
- Growth rate of India's exports slipped to a five-month low of 2.35 per cent in August at \$26.95 billion, pushing the trade deficit to \$10.83 billion.
- In a big boost to the Narendra Modi government, wholesale price inflation eased to a near five-year low of 3.74 per cent in August. A sharp fall in food and fuel prices and favourable base effect helped cool inflation.

MACRO ECONOMIC SNAPSHOT AS ON 20/09/2014

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.50	1.90
Inflation Rate	Monthly	↓1.70	2.00
Unemployment Rate	Monthly	6.10	6.20
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↓2.58	2.61

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	3.20	3.00
Inflation Rate	Monthly	↓1.50	1.60
Unemployment Rate	Monthly	↓6.20	6.40
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↑2.55	2.54

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.70	1.00
Inflation Rate	Monthly	0.40	0.40
Unemployment Rate	Monthly	11.50	11.50
Benchmark Interest Rate	Weekly	0.05	0.15
Govt. bond 10 year Rate	Weekly	↓0.27	0.30

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	5.70	4.60
Inflation Rate	Monthly	7.80	7.96
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	8.00	8.00
Govt. bond 10 year Rate	Weekly	↓8.45	8.50

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.50	7.40
Inflation Rate	Monthly	2.00	2.30
Unemployment Rate	Monthly	4.10	4.10
Benchmark Interest Rate	Weekly	6.00	6.00
Govt. bond 10 year Rate	Weekly	↓4.18	4.33

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-0.90	1.90
Inflation Rate	Monthly	6.51	6.50
Unemployment Rate	Monthly	4.90	5.00
Benchmark Interest Rate	Weekly	11.00	11.00
Govt. bond 10 year Rate	Weekly	↓11.59	11.82

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	-0.10	3.00
Inflation Rate	Monthly	3.40	3.60
Unemployment Rate	Monthly	3.80	3.70
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↑0.56	0.55

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.80	0.90
Inflation Rate	Monthly	7.60	7.50
Unemployment Rate	Monthly	↓4.80	4.90
Benchmark Interest Rate	Weekly	8.00	8.00
Govt. bond 10 year Rate	Weekly	↓9.57	9.79

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 20th Sep 2014	% Change
STOCKS	Brazil	Bovespa	57788.70	1.51
	China	Shanghai	2329.45	(0.11)
	France	CAC	4461.22	0.44
	Germany	DAX	9799.26	1.53
	India	Sensex	27090.42	0.11
	Japan	Nikkei	16321.17	2.34
	UK	FTSE	6837.92	0.45
	USA	DJIA	17279.74	1.72
	COMMODITIES	Copper	\$/Pound	3.09
Crude		\$/Barrel	91.65	(0.67)
Gold		\$/Troy Ounce	1216.60	(1.21)
Natural Gas		\$/MMBtu	3.84	(0.52)
Silver		\$/Troy Ounce	17.84	(4.14)
Aluminium		\$/Tonne	1997.00	(1.58)
Lead		\$/Tonne	2090.00	(1.51)
Nickel		\$/Tonne	17775.00	(3.53)
Zinc		\$/Tonne	2275.00	(0.39)
CURRENCIES	USD/GBP		1.63	0.00
	USD/EUR		1.28	(1.54)
	USD/AUD		0.89	(1.11)
	JPY/USD		109.01	1.57
	INR/USD		60.85	0.33
	HKD/USD		7.75	0.00
	BRL/USD		2.37	1.28
	BONDS	2 Year	US Treasury	109.81
10 Year			124.45	(0.02)
30 Year			137.91	0.46

WORLD MARKETS - TECHNICAL SNAPSHOT



STOCKS	Brazil China India Japan ↑ USA	France Germany UK
---------------	--	-------------------------

COMMODITIES	Aluminium	Copper Lead Nickel Zinc ↓	Crude Oil Gold Natural Gas Silver ↓
--------------------	-----------	------------------------------------	--

CURRENCIES (against USD)	HKD	AUD INR	BRL	EUR GBP JPY ↓
------------------------------------	-----	------------	-----	---------------------

BONDS (US Treasury)	10 Year 30 Year ↓	2 Year
-------------------------------	----------------------	--------

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 20th Sep 2014	% Change
STOCKS	Nifty	Large Cap	8121.25	0.19
	Sensex	Large Cap	27090.42	0.11
	BSE Midcap	Mid Cap	9865.26	(1.18)
	BSE Smallcap	Small Cap	11191.18	0.22
Some Major Shares	ACC	Rs/share	1505.05	(1.90)
	Bharti Airtel		414.95	0.23
	HDFC Ltd		1066.25	1.52
	Infosys		3702.05	0.88
	L&T		1532.45	(2.93)
	Reliance Inds		995.45	(1.98)
	Tata Motors		518.90	0.33
	Tata Steel		511.00	(0.96)
COMMODITIES	Aluminium	INR/Kg	118.90	(3.33)
	Copper	INR/Kg	420.65	(0.80)
	Crude	INR/Barrel	5609.00	(1.11)
	Gold	INR/10gms	26496.00	(1.49)
	Lead	INR/Kg	126.70	(2.24)
	Natural Gas	INR/1mmBtu	234.90	(0.30)
	Nickel	INR/Kg	1080.60	(3.84)
	Silver	INR/Kg	39626.00	(4.07)
	Zinc	INR/Kg	138.05	(0.79)
CURRENCIES	INR/EUR		78.06	(0.72)
	INR/GBP		99.10	0.46
	INR/100 JPY		56.00	0.00
	INR/USD		60.85	0.33

INDIAN MARKETS - TECHNICAL SNAPSHOT



INDICES

- Mid Cap
- Nifty
- Sensex
- Small Cap

SECTORS

<ul style="list-style-type: none"> Auto Bankex Cons Durable FMCG Healthcare IT Oil & Gas Teck 	<p>Cap Goods</p>	<ul style="list-style-type: none"> Metal ↓ Power Realty
---	------------------	--

COMMODITIES

<ul style="list-style-type: none"> Aluminium ↓ Zinc ↓ 	<ul style="list-style-type: none"> Copper Lead Nickel ↓ 	<ul style="list-style-type: none"> Natural Gas Silver ↓ 	<ul style="list-style-type: none"> Crude Oil Gold ↓
---	--	---	---

CURRENCIES (against INR)

<ul style="list-style-type: none"> USD 	<ul style="list-style-type: none"> GBP JPY ↓ 	<ul style="list-style-type: none"> EUR
---	--	---

↑ = moved up from last week, ↓ = moved dn from last week

Disclaimer

- **This report or newsletter (collectively called 'Report') is for private circulation only. The content, information, statements, opinion, statistics, newsletters, reports and material (collectively called 'Content') contained in this Report does not constitute a recommendation, advice, an offer or solicitation for the purchase or sale of any stocks, commodities, foreign exchange, bonds, mutual funds, debt instruments, financial instruments or any investment products (collectively called 'Securities').**
- **All Content contained herein are provided "as is" for informational purposes only, and is not intended for trading purposes or advice. The Content provided is based on historical data. The past is not necessarily a guide to the future values and prices. No guarantee, representation or warranty whatsoever is made by M/s Aditya Shroff or M/s Shroff Securities Private Limited, their subsidiaries, group entities, owners, directors, partners, officers or employees (collectively called 'the Companies & Others') regarding the timeliness, quality, completeness, accuracy, adequacy, fullness, functionality or reliability of the Content contained in this Report or of the results obtained from the use of such Content and no warranties whether express or implied, responsibility or liability, contingent or otherwise of any kind and nature whatsoever regarding the accuracy, quality, performance, merchantability and/or fitness for a particular purpose of the Content contained herein or of the results obtained from the use of such Content, the security suitability for the investor, accounting and tax consequences of investing in Securities or the future value developments of such Securities.**
- **The Content provided in this report thus provides non-binding Content for which the Companies & Others disclaim liability. Transacting in Securities carries a great deal of risk. Readers and recipients should take independent professional advice before doing any transaction(s). The Companies & Others shall not be liable for any informational errors, incompleteness, or delays, or for any actions taken in reliance on Content contained herein.**