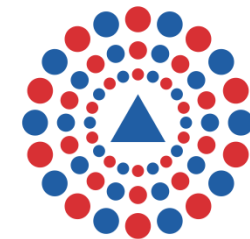


ShroffConnect Weekly Report

13th January, 2018



SHROFF

WE ENERGIZE YOUR GOALS

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Current news

World economy

- China's imports from North Korea plunged in December to their lowest level in dollar terms since at least the start of 2014, with trade curbed by U.N. sanctions aimed at persuading Pyongyang to abandon its ballistic missile and nuclear weapons programs.
- Underlying U.S. consumer prices recorded their largest increase in 11 months in December amid strong gains in the cost of rental accommodation and healthcare, bolstering expectations that inflation will gain momentum this year.
- China's exports and imports growth slowed in December after surging in the previous month, adding to signs of ebbing economic momentum as the government extends a crackdown on financial risks and factory pollution.
- South Korea's economy is expected to continue its recovery, helped by robust exports and global economic growth although employment remains weak.
- Economic growth in Germany hit a six-year high in 2017 and its public finances posted a record surplus, fuelling hopes of another strong showing in 2018 and sharpening a debate about how its next government should manage the windfall.

Indian economy

- Rising food prices pushed India's retail inflation to a 17-month high in December, breaching the central bank's medium-term target for the second straight month, which could intensify pressure for it to raise policy rates in the next few months.
- Looking to give a positive push to the gems and jewellery sector, the industry body for gems has urged the government to reduce the import duty on gold to 4 percent and also address issues under the GST regime in the coming Budget.
- Continuing rising trends, country's foreign exchange reserves surged by USD 1.758 billion to mount a new record high of USD 411.124 billion in the week to January 5, the Reserve Bank said .
- Finance Minister Arun Jaitley will be under pressure to moderate tax rate for the industry which was promised a lower levy of 25 percent by the government three years ago, experts said.
- In a big boost for realty, the cabinet gave a go-ahead for 100 percent foreign direct investment (FDI) in real estate broking services under the automatic route.
- Direct tax collections soared 18.2 per cent during the first nine months of current fiscal at Rs 6.56 lakh crore, the finance ministry said.

MACRO ECONOMIC SNAPSHOT AS ON 13/01/2018

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.30	2.20
Inflation Rate	Monthly	↓2.10	2.20
Unemployment Rate	Monthly	4.10	4.10
Benchmark Interest Rate	Weekly	1.50	1.25
Govt. bond 10 year Rate	Weekly	↑2.55	2.48

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.60	2.40
Inflation Rate	Monthly	1.40	1.50
Unemployment Rate	Monthly	↓8.70	8.80
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↑-0.47	-0.48

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	6.80	6.90
Inflation Rate	Monthly	↑1.80	1.70
Unemployment Rate	Monthly	3.95	3.95
Benchmark Interest Rate	Weekly	4.35	4.35
Govt. bond 10 year Rate	Weekly	↑3.97	3.96

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.10	1.60
Inflation Rate	Monthly	0.60	0.20
Unemployment Rate	Monthly	2.70	2.80
Benchmark Interest Rate	Weekly	-0.10	-0.10
Govt. bond 10 year Rate	Weekly	↑0.08	0.06

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.70	1.90
Inflation Rate	Monthly	3.10	3.00
Unemployment Rate	Monthly	4.30	4.30
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↑1.34	1.24

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	6.30	5.70
Inflation Rate	Monthly	↑5.21	4.88
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	6.00	6.00
Govt. bond 10 year Rate	Weekly	↑7.44	7.30

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.40	0.40
Inflation Rate	Monthly	↑2.95	2.80
Unemployment Rate	Monthly	12.00	12.20
Benchmark Interest Rate	Weekly	7.00	7.50
Govt. bond 10 year Rate	Weekly	↓9.85	10.07

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.80	2.50
Inflation Rate	Monthly	2.50	2.50
Unemployment Rate	Monthly	5.10	5.10
Benchmark Interest Rate	Weekly	7.75	8.25
Govt. bond 10 year Rate	Weekly	↓7.43	7.58

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 13th Jan 2018	% Change
STOCKS	Australia	Aus Ordinaries	6176.80	(0.85)
	Brazil	Bovespa	79349.00	0.35
	China	Shanghai	3428.94	1.10
	France	CAC	5517.06	0.85
	Germany	DAX	13230.29	(0.67)
	Hong Kong	HANGSENG	31412.54	1.94
	India	Sensex	34592.39	1.28
	Japan	Nikkei	23653.82	(0.26)
	UK	FTSE	7778.60	0.70
	USA	DJIA	25803.19	2.01
COMMODITIES	Copper	\$/Pound	3.22	(0.31)
	Crude	\$/Barrel	64.30	4.65
	Gold	\$/Troy Ounce	1334.90	0.95
	Natural Gas	\$/MMBtu	3.20	14.29
	Silver	\$/Troy Ounce	17.14	(0.81)
	Aluminium	\$/Tonne	2214.00	0.52
	Lead	\$/Tonne	2535.00	(0.20)
	Nickel	\$/Tonne	12725.00	1.60
	Zinc	\$/Tonne	3383.50	0.88
CURRENCIES	USD/GBP		1.37	0.74
	USD/EUR		1.22	1.67
	USD/AUD		0.79	0.00
	JPY/USD		111.03	1.80
	INR/USD		63.60	(0.43)
	HKD/USD		7.82	0.00
	BRL/USD		3.21	0.62
	CNY/USD		6.46	0.46

WORLD MARKETS - TECHNICAL SNAPSHOT

	Very Bullish	Bullish	Neutral	Bearish	Very Bearish
STOCKS	Australia Brazil France HongKong India Japan UK USA	Germany ↓	China		
COMMODITIES	Aluminium ↑ Copper Gold ↑ Nickel Zinc	Crude Oil Lead	Natural Gas Silver		
CURRENCIES (against USD)		CNY EUR INR	AUD BRL GBP JPY		HKD ↓

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 13th Jan 2018	% Change
STOCKS	Nifty	Large Cap	10681.25	1.16
	Sensex	Large Cap	34592.39	1.28
	BSE Midcap	Mid Cap	18137.03	0.37
	BSE Smallcap	Small Cap	19993.19	1.46
Some Major Shares	ACC	Rs/share	1804.95	(0.28)
	Bharti Airtel		509.55	(5.64)
	HDFC Ltd		1760.95	2.07
	Infosys		1078.45	6.57
	L&T		1329.15	1.08
	Reliance Inds		949.00	2.79
	Tata Motors		437.10	1.27
	Tata Steel		770.25	(0.06)
COMMODITIES	Aluminium	INR/Kg	141.00	1.29
	Copper	INR/Kg	453.05	0.12
	Crude	INR/Barrel	4065.00	4.58
	Gold	INR/10gms	29547.00	1.13
	Lead	INR/Kg	161.60	(0.19)
	Natural Gas	INR/1mmBtu	204.00	15.19
	Nickel	INR/Kg	803.70	1.18
	Silver	INR/Kg	39063.00	(0.48)
	Zinc	INR/Kg	217.60	1.78
CURRENCIES	INR/EUR		77.50	(1.75)
	INR/GBP		87.30	(1.59)
	INR/100 JPY		57.27	(2.29)
	INR/USD		63.60	(0.43)

INDIAN MARKETS - TECHNICAL SNAPSHOT



INDICES Mid Cap
 Nifty
 Sensex
 Small Cap

SECTORS Auto Healthcare
 Bankex
 Cap Goods
 Cons Durable
 FMCG
 IT ↑
 Metal
 Oil & Gas
 Power
 Realty
 Teck

COMMODITIES Crude Oil Aluminium Silver
 Zinc
 Copper
 Gold
 Lead
 Natural Gas ↑
 Nickel

CURRENCIES EUR ↑ GBP USD
 (against INR) JPY ↑

↑ = moved up from last week, ↓ = moved dn from last week

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