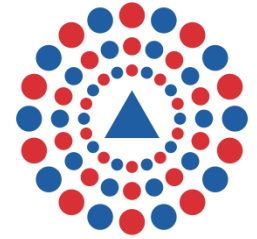


ShroffConnect Weekly Report

19th May, 2018



SHROFF

WE ENERGIZE YOUR GOALS

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Current news

World economy

- India and the European Union have given the World Trade Organization lists of the U.S. products that could incur high tariffs in retaliation for U.S. President Donald Trump's global tariffs on steel and aluminium, WTO filings showed on Friday.
- China reported weaker-than-expected investment and retail sales in April and a drop in home sales, clouding its economic outlook even as policymakers try to navigate debt risks and defuse a heated trade row with the United States.
- U.S. industrial production increased solidly in April amid an acceleration in manufacturing and mining output, the latest indication that the economy was gathering momentum early in the second quarter.
- Japan's economy contracted more than expected at the start of this year, suggesting growth has peaked after the best run of expansion in decades, unwelcome news for a government struggling to get traction for its reflationary policies.
- German growth halved in the first quarter of the year due to weaker exports and less state spending as disputes with the United States over trade and Iran's nuclear deal clouded the outlook for Europe's biggest economy.

Indian economy

- Gold discounts in India widened to the highest level in nearly two months this week due to sluggish demand amid high local rates, while buying in other major Asian centres ticked up as global prices slid to 2018 lows.
- India's trade deficit slightly widened to \$13.72 billion in April from \$13.25 billion a year ago, government data showed.
- The rise in bad loans and subdued corporate demand is driving banks to explore new business models, cross-sell products with more retail-oriented segments for growth.
- Crude oil prices may rise further in the coming months, following which India's current account deficit will be around 2.4 percent in 2018-19, says a report. According to the global financial services major, the rise in international crude prices poses risks to India's current account deficit.
- India's oil imports from Iran surged to 640,000 barrels per day (bpd) in April, its highest level since October 2016, as refiners raised purchases ahead of looming U.S. sanctions against Tehran.
- State-run thermal power plants in India's coastal states have again begun buying overseas coal due to domestic coal shortages, government and utility officials said, in a setback for the country's long-term plans to eliminate imports.

MACRO ECONOMIC SNAPSHOT AS ON 19/05/2018

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.90	2.60
Inflation Rate	Monthly	2.50	2.40
Unemployment Rate	Monthly	3.90	4.10
Benchmark Interest Rate	Weekly	1.75	1.75
Govt. bond 10 year Rate	Weekly	↑3.06	2.96

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.50	2.80
Inflation Rate	Monthly	1.20	1.30
Unemployment Rate	Monthly	8.50	8.50
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↑-0.38	-0.39

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	6.80	6.80
Inflation Rate	Monthly	1.80	2.10
Unemployment Rate	Monthly	3.89	3.90
Benchmark Interest Rate	Weekly	4.35	4.35
Govt. bond 10 year Rate	Weekly	↑3.73	3.71

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	↓0.90	1.80
Inflation Rate	Monthly	↓0.60	1.10
Unemployment Rate	Monthly	2.50	2.50
Benchmark Interest Rate	Weekly	-0.10	-0.10
Govt. bond 10 year Rate	Weekly	↑0.06	0.05

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.20	1.40
Inflation Rate	Monthly	2.50	2.70
Unemployment Rate	Monthly	4.20	4.20
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↑1.50	1.44

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.20	6.50
Inflation Rate	Monthly	↑4.58	4.28
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	6.00	6.00
Govt. bond 10 year Rate	Weekly	↑7.84	7.72

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.10	1.40
Inflation Rate	Monthly	2.76	2.68
Unemployment Rate	Monthly	13.10	12.60
Benchmark Interest Rate	Weekly	6.50	6.50
Govt. bond 10 year Rate	Weekly	↑10.40	10.07

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	↑1.30	0.90
Inflation Rate	Monthly	2.40	2.40
Unemployment Rate	Monthly	5.00	5.00
Benchmark Interest Rate	Weekly	7.25	7.25
Govt. bond 10 year Rate	Weekly	↑7.37	7.31

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 19th May 2018	% Change
STOCKS	Australia	Aus Ordinaries	6190.90	(0.41)
	Brazil	Bovespa	83081.88	(2.51)
	China	Shanghai	3193.30	0.95
	France	CAC	5614.51	1.31
	Germany	DAX	13077.72	0.59
	Hong Kong	HANGSENG	31047.91	(0.24)
	India	Sensex	34848.30	(1.93)
	Japan	Nikkei	22930.36	0.76
	UK	FTSE	7778.79	0.70
	USA	DJIA	24715.09	(0.47)
COMMODITIES	Copper	\$/Pound	3.06	(1.61)
	Crude	\$/Barrel	71.37	0.95
	Gold	\$/Troy Ounce	1291.30	(2.23)
	Natural Gas	\$/MMBtu	2.85	1.42
	Silver	\$/Troy Ounce	16.45	(1.79)
	Aluminium	\$/Tonne	2270.00	(0.79)
	Lead	\$/Tonne	2330.00	(0.64)
	Nickel	\$/Tonne	14750.00	4.94
	Zinc	\$/Tonne	3099.50	0.50
CURRENCIES	USD/GBP		1.35	0.00
	USD/EUR		1.18	(0.84)
	USD/AUD		0.75	0.00
	JPY/USD		110.74	(1.24)
	INR/USD		67.99	(0.94)
	HKD/USD		7.85	0.00
	BRL/USD		3.74	(3.89)
	CNY/USD		6.38	(0.79)

WORLD MARKETS - TECHNICAL SNAPSHOT



STOCKS

France ↑
UK

Australia ↓
Brazil
Germany
HongKong
India ↓
Japan
USA

China ↑

COMMODITIES

Crude Oil
Nickel ↑

Aluminium

Copper ↓
Gold
Lead
Zinc

Natural Gas
Silver ↓

CURRENCIES (against USD)

CNY

GBP

EUR ↓
JPY ↓

AUD
BRL
HKD
INR

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 19th May 2018	% Change
STOCKS	Nifty	Large Cap	10596.40	(1.94)
	Sensex	Large Cap	34848.30	(1.93)
	BSE Midcap	Mid Cap	15895.68	(2.74)
	BSE Smallcap	Small Cap	17326.78	(2.76)
Some Major Shares	ACC	Rs/share	1374.35	(5.60)
	Bharti Airtel		361.35	(6.53)
	HDFC Ltd		1853.00	(3.48)
	Infosys		1183.20	0.21
	L&T		1315.55	(5.18)
	Reliance Inds		933.85	(5.60)
	Tata Motors		304.60	(7.92)
Tata Steel		591.40	(2.61)	
COMMODITIES	Aluminium	INR/Kg	154.80	0.81
	Copper	INR/Kg	462.15	(0.61)
	Crude	INR/Barrel	4855.00	1.29
	Gold	INR/10gms	31091.00	(1.35)
	Lead	INR/Kg	158.65	0.03
	Natural Gas	INR/1mmBtu	194.30	2.37
	Nickel	INR/Kg	995.70	5.09
	Silver	INR/Kg	40195.00	(0.85)
	Zinc	INR/Kg	211.10	1.39
CURRENCIES	INR/EUR		80.05	0.47
	INR/GBP		91.58	(0.41)
	INR/100 JPY		61.37	0.31
	INR/USD		67.99	(0.94)

INDIAN MARKETS - TECHNICAL SNAPSHOT



INDICES

Nifty ↓
Sensex ↓

Mid Cap
Small Cap

SECTORS

FMCG IT Teck		Bankex ↓ Cap Goods ↓ Cons Durable Metal Realty	Auto ↓ Oil & Gas ↓	Healthcare ↓ Power ↓
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COMMODITIES

Crude Oil Nickel	Aluminium Copper Gold ↓ Lead Silver Zinc ↑	Natural Gas
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**CURRENCIES
(against INR)**

GBP ↑ JPY USD	EUR ↓
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↑ = moved up from last week, ↓ = moved dn from last week

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