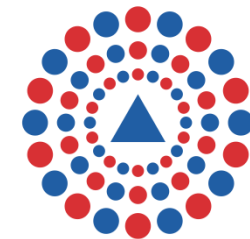


ShroffConnect Weekly Report

16th September, 2017



SHROFF

WE ENERGIZE YOUR GOALS

Aditya Shroff

Stock Broking Services

Shroff Securities Pvt. Ltd.

Portfolio Management Services

Kolkata: 033 40662165/22627829

Bangalore: 080 25588305/25588306

Email: contact@shroffsecurities.com

Web: www.shroffsecurities.com

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Current news

World economy

- The European Central Bank will announce in October a six-month extension to its asset purchase programme but will cut how much it buys each month to 40 billion euros from January next year.
- Japanese manufacturers' confidence worsened for the first time in four months in September from the previous month's decade-high level and was expected to fall further, weighed by global uncertainty.
- A pick-up in China's inflation during August was due mainly to short-term pressures and the headline consumer price index and producer price index levels will remain within a reasonable range.
- U.S. producer prices rebounded in August, driven by a surge in the cost of gasoline, and there were also signs of a pickup in underlying producer inflation.
- British inflation hit its joint highest level in more than five years in August, complicating the Bank of England's job this week of explaining why it is not raising interest rates.

Indian economy

- India's wholesale price inflation rose to 3.24 percent from a year ago, its fastest pace in four months, driven by higher prices of food and fuel products.
- India's cash crunch and confusion over the introduction of a national sales tax were initially blamed for pulling economic growth down to its weakest pace in more than three years. But that is masking a more debilitating factor affecting the economy - corporate debt.
- India's external debt came down by USD 13.1 billion or 2.7 percent to USD 471.9 billion at the end of March this year on annual basis mainly due to decrease in NRI deposits and commercial borrowings.
- The current account deficit soared to USD 14.3 billion, or 2.4 percent of gross domestic product (GDP), in the first quarter of fiscal 2018, from USD 0.4 billion a year ago, the Reserve Bank said on Friday.
- Exporters are under very serious financial problems due to draining up of funds and liquidity crisis as GST refunds were not coming to them as fast as promised, FIEO Regional Chairman, A Shaktivel said.

MACRO ECONOMIC SNAPSHOT AS ON 16/09/2017

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.20	2.00
Inflation Rate	Monthly	↑1.90	1.70
Unemployment Rate	Monthly	4.40	4.30
Benchmark Interest Rate	Weekly	1.25	1.25
Govt. bond 10 year Rate	Weekly	↑2.20	2.09

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.30	2.00
Inflation Rate	Monthly	1.50	1.30
Unemployment Rate	Monthly	9.10	9.10
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↑-0.46	-0.47

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	6.90	6.90
Inflation Rate	Monthly	1.80	1.40
Unemployment Rate	Monthly	3.95	3.97
Benchmark Interest Rate	Weekly	4.35	4.35
Govt. bond 10 year Rate	Weekly	3.65	3.65

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.40	1.50
Inflation Rate	Monthly	0.40	0.40
Unemployment Rate	Monthly	2.80	2.80
Benchmark Interest Rate	Weekly	-0.10	-0.10
Govt. bond 10 year Rate	Weekly	↑0.03	0.01

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.70	2.00
Inflation Rate	Monthly	↑2.90	2.60
Unemployment Rate	Monthly	↓4.30	4.40
Benchmark Interest Rate	Weekly	0.25	0.25
Govt. bond 10 year Rate	Weekly	↑1.31	0.99

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	5.70	6.10
Inflation Rate	Monthly	↑3.36	2.36
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	6.00	6.25
Govt. bond 10 year Rate	Weekly	↑6.37	6.34

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	0.30	-0.40
Inflation Rate	Monthly	2.46	2.71
Unemployment Rate	Monthly	12.80	13.00
Benchmark Interest Rate	Weekly	8.25	9.25
Govt. bond 10 year Rate	Weekly	↑9.82	9.74

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.50	0.50
Inflation Rate	Monthly	3.30	3.90
Unemployment Rate	Monthly	5.10	5.10
Benchmark Interest Rate	Weekly	↓8.50	9.00
Govt. bond 10 year Rate	Weekly	↑7.54	7.53

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 16th Sep 2017	% Change
STOCKS	Australia	Aus Ordinaries	5755.84	0.29
	Brazil	Bovespa	75756.52	3.66
	China	Shanghai	3353.62	(0.35)
	France	CAC	5213.91	1.96
	Germany	DAX	12518.81	1.75
	Hong Kong	HANGSENG	27807.59	0.50
	India	Sensex	32272.61	1.85
	Japan	Nikkei	19909.50	3.29
	UK	FTSE	7215.47	(2.20)
	USA	DJIA	22268.34	2.16
COMMODITIES	Copper	\$/Pound	2.95	(2.96)
	Crude	\$/Barrel	49.89	5.08
	Gold	\$/Troy Ounce	1325.20	(1.92)
	Natural Gas	\$/MMBtu	3.02	4.50
	Silver	\$/Troy Ounce	17.70	(2.32)
	Aluminium	\$/Tonne	2086.00	(0.62)
	Lead	\$/Tonne	2359.00	4.15
	Nickel	\$/Tonne	11090.00	(4.31)
	Zinc	\$/Tonne	3031.00	0.00
CURRENCIES	USD/GBP		1.36	3.03
	USD/EUR		1.19	(0.83)
	USD/AUD		0.80	(1.23)
	JPY/USD		110.84	(3.37)
	INR/USD		64.11	(0.52)
	HKD/USD		7.82	(0.13)
	BRL/USD		3.11	(0.65)
	CNY/USD		6.55	(1.08)

WORLD MARKETS - TECHNICAL SNAPSHOT



STOCKS

<p>Brazil</p> <p>HongKong</p> <p>India</p> <p>USA</p>	<p>Australia</p> <p>France ↑</p> <p>Germany</p> <p>Japan ↑</p> <p>UK</p>	<p>China</p>
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COMMODITIES

<p>Aluminium</p> <p>Copper</p> <p>Gold</p> <p>Zinc</p>	<p>Lead</p>	<p>Crude Oil ↑</p> <p>Natural Gas</p> <p>Nickel</p> <p>Silver ↓</p>
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CURRENCIES (against USD)

<p>AUD</p> <p>EUR</p> <p>CNY</p>	<p>BRL ↑</p> <p>GBP</p> <p>INR ↓</p> <p>JPY ↓</p>	<p>HKD</p>
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↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 16th Sep 2017	% Change
STOCKS	Nifty	Large Cap	10085.40	1.52
	Sensex	Large Cap	32272.61	1.85
	BSE Midcap	Mid Cap	15972.74	1.38
	BSE Smallcap	Small Cap	16687.76	2.22
Some Major Shares	ACC	Rs/share	1820.70	1.64
	Bharti Airtel		396.00	(1.86)
	HDFC Ltd		1768.95	(0.57)
	Infosys		908.25	2.71
	L&T		1212.40	3.41
	Reliance Inds		841.80	3.05
	Tata Motors		401.75	7.12
	Tata Steel		678.95	3.59
COMMODITIES	Aluminium	INR/Kg	132.35	(0.38)
	Copper	INR/Kg	420.10	(2.55)
	Crude	INR/Barrel	3191.00	4.79
	Gold	INR/10gms	29856.00	(1.36)
	Lead	INR/Kg	150.50	4.70
	Natural Gas	INR/1mmBtu	193.90	4.47
	Nickel	INR/Kg	710.60	(3.19)
	Silver	INR/Kg	40814.00	(1.82)
	Zinc	INR/Kg	194.90	0.65
CURRENCIES	INR/EUR		76.55	0.26
	INR/GBP		87.13	(3.52)
	INR/100 JPY		57.83	2.20
	INR/USD		64.11	(0.52)

INDIAN MARKETS - TECHNICAL SNAPSHOT



INDICES	Mid Cap Nifty Sensex Small Cap				
SECTORS	Auto ↑ Bankex Cap Goods Cons Durable Metal Oil & Gas Realty	FMCG Power	Teck ↑	Healthcare ↑ IT	
COMMODITIES	Aluminium Copper	Gold Lead ↑ Zinc	Crude Oil ↑ Natural Gas Nickel Silver		
CURRENCIES (against INR)		EUR	GBP ↑ JPY USD ↑		

↑ = moved up from last week, ↓ = moved dn from last week

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