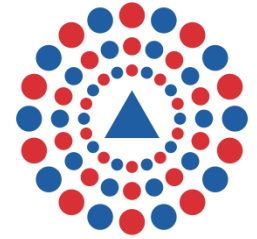


ShroffConnect Weekly Report

17th March, 2018



SHROFF

WE ENERGIZE YOUR GOALS

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Current news

World economy

- Euro zone consumer prices grew less than expected in February because of a fall in unprocessed food prices and reduced energy inflation, data from the European Union's statistics office Eurostat showed.
- The Japanese government left unchanged its assessment that the economy is gradually recovering, suggesting a recent growth streak is likely to continue as consumers spend more, exports rise and companies increase investment.
- London's future as a global financial centre is uncertain because of Brexit and Britain faces a tough task to secure European Union market access for its banks and insurers, a top UK regulator said on Wednesday as he steps down.
- U.S. retail sales fell for a third straight month in February as households cut back on purchases of motor vehicles and other big-ticket items, prompting analysts to downgrade their first-quarter economic growth forecasts.
- Japan's core machinery orders rebounded in January from a steep decline the previous month, handily beating expectations in a sign that capital spending will continue contributing to economic growth.

Indian economy

- India's trade deficit narrowed to \$12 billion in February, its lowest in five months, amid concern that a global trade war could hit its exports because of U.S. President Donald Trump's decision to hike import taxes on steel and aluminum.
- India's economy needs to grow 8 percent and higher a year for the next three decades to join the ranks of middle-income countries, which would require major reforms in the land, labour and financial sectors, the World Bank said on Wednesday.
- India's annual wholesale price inflation eased for the third straight month in February after touching an eight-month high in November, helped by a softer rise in food and fuel prices, government data showed.
- The Industrial Production index (IIP) expanded to 7.5 percent for the month of January from what was 7.1 percent in the month of December while the February Consumer Price Index (CPI) inflation came down to 4.4 percent.
- Giving some relief to investors, the government extended indexation benefit for computing tax liability on sale of shares listed after January 31, though capital gains arising from such transactions will continue to be taxed at 20 percent.

MACRO ECONOMIC SNAPSHOT AS ON 17/03/2018

USA	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.50	2.30
Inflation Rate	Monthly	↑2.20	2.10
Unemployment Rate	Monthly	4.10	4.10
Benchmark Interest Rate	Weekly	1.50	1.50
Govt. bond 10 year Rate	Weekly	↓2.85	2.89

Euro Area	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.70	2.70
Inflation Rate	Monthly	↓1.10	1.20
Unemployment Rate	Monthly	8.60	8.60
Benchmark Interest Rate	Weekly	0.00	0.00
Govt. bond 10 year Rate	Weekly	↓-0.44	-0.40

China	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	6.80	6.80
Inflation Rate	Monthly	2.90	1.50
Unemployment Rate	Monthly	3.90	3.95
Benchmark Interest Rate	Weekly	4.35	4.35
Govt. bond 10 year Rate	Weekly	↓3.85	3.87

Japan	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.00	1.90
Inflation Rate	Monthly	1.40	1.00
Unemployment Rate	Monthly	2.40	2.80
Benchmark Interest Rate	Weekly	-0.10	-0.10
Govt. bond 10 year Rate	Weekly	↓0.04	0.05

UK	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.40	1.80
Inflation Rate	Monthly	3.00	3.00
Unemployment Rate	Monthly	4.40	4.30
Benchmark Interest Rate	Weekly	0.50	0.50
Govt. bond 10 year Rate	Weekly	↓1.43	1.49

India	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	7.20	6.50
Inflation Rate	Monthly	↓4.44	5.07
Unemployment Rate	Monthly	no data	
Benchmark Interest Rate	Weekly	6.00	6.00
Govt. bond 10 year Rate	Weekly	↓7.56	7.68

Brazil	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	2.10	1.40
Inflation Rate	Monthly	2.84	2.86
Unemployment Rate	Monthly	12.20	11.80
Benchmark Interest Rate	Weekly	6.75	7.00
Govt. bond 10 year Rate	Weekly	↓9.45	9.60

Russia	Period	Current	Previous
GDP Annual Growth Rate	Quarterly	1.80	2.50
Inflation Rate	Monthly	2.20	2.20
Unemployment Rate	Monthly	5.20	5.10
Benchmark Interest Rate	Weekly	7.50	7.75
Govt. bond 10 year Rate	Weekly	↑7.11	7.05

WORLD MARKETS - A SNAPSHOT

	Name	Description	Week ended 17th Mar 2018	% Change
STOCKS	Australia	Aus Ordinaries	6055.80	(0.22)
	Brazil	Bovespa	84886.00	(1.72)
	China	Shanghai	3269.88	(1.13)
	France	CAC	5282.00	0.14
	Germany	DAX	12389.58	0.35
	Hong Kong	HANGSENG	31501.97	1.63
	India	Sensex	33176.00	(0.39)
	Japan	Nikkei	21676.51	0.97
	UK	FTSE	7164.10	(0.84)
	USA	DJIA	24946.51	(1.54)
COMMODITIES	Copper	\$/Pound	3.11	(0.96)
	Crude	\$/Barrel	62.41	0.60
	Gold	\$/Troy Ounce	1312.30	(0.88)
	Natural Gas	\$/MMBtu	2.69	(1.47)
	Silver	\$/Troy Ounce	16.27	(2.05)
	Aluminium	\$/Tonne	2085.00	(1.65)
	Lead	\$/Tonne	2383.00	0.29
	Nickel	\$/Tonne	13625.00	(1.70)
	Zinc	\$/Tonne	3260.00	(0.52)
CURRENCIES	USD/GBP		1.39	0.72
	USD/EUR		1.23	0.00
	USD/AUD		0.77	(1.28)
	JPY/USD		106.00	0.72
	INR/USD		64.98	0.21
	HKD/USD		7.84	0.00
	BRL/USD		3.28	(0.92)
	CNY/USD		6.33	0.00

WORLD MARKETS - TECHNICAL SNAPSHOT



STOCKS

Brazil

HongKong

Australia

China ↓

France

Germany

India

UK

Japan

USA ↓

COMMODITIES

Nickel

Crude Oil

Aluminium

Natural Gas

Zinc

Copper

Silver

Gold

Lead

CURRENCIES

CNY

GBP ↑

AUD

BRL

HKD

(against USD)

EUR

INR

JPY

↑ = moved up from last week, ↓ = moved dn from last week

INDIAN MARKETS - A SNAPSHOT

	Name	Description	Week ended 17th Mar 2018	% Change
STOCKS	Nifty	Large Cap	10195.15	(0.31)
	Sensex	Large Cap	33176.00	(0.39)
	BSE Midcap	Mid Cap	16219.13	1.45
	BSE Smallcap	Small Cap	17576.44	1.56
Some Major Shares	ACC	Rs/share	1567.95	2.36
	Bharti Airtel		416.75	3.63
	HDFC Ltd		1791.40	(1.50)
	Infosys		1171.90	0.73
	L&T		1269.30	(1.64)
	Reliance Inds		900.50	(1.38)
	Tata Motors		339.75	(0.51)
Tata Steel		600.20	(1.08)	
COMMODITIES	Aluminium	INR/Kg	134.95	(1.78)
	Copper	INR/Kg	448.55	(0.83)
	Crude	INR/Barrel	4050.00	0.82
	Gold	INR/10gms	30224.00	(0.58)
	Lead	INR/Kg	155.05	(0.23)
	Natural Gas	INR/1mmBtu	175.10	(1.68)
	Nickel	INR/Kg	883.60	(1.46)
	Silver	INR/Kg	38358.00	(1.51)
	Zinc	INR/Kg	212.20	(1.00)
CURRENCIES	INR/EUR		79.85	0.35
	INR/GBP		90.57	(0.44)
	INR/100 JPY		61.31	(0.57)
	INR/USD		64.98	0.21

INDIAN MARKETS - TECHNICAL SNAPSHOT



INDICES

Mid Cap
Nifty
Sensex
Small Cap

SECTORS

IT Teck	Cons Durable ↑	Auto Bankex Cap Goods FMCG Metal Oil & Gas Realty	Healthcare Power
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COMMODITIES

Crude Oil ↑ Nickel	Copper Gold	Aluminium Lead Zinc	Natural Gas Silver ↓
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**CURRENCIES
(against INR)**

EUR GBP JPY	USD
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↑ = moved up from last week, ↓ = moved dn from last week

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